



Daily Dossier

February 18, 2019

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-0.19	-2.02	4.41
S&P BSE 100	-0.46	-2.33	-0.62
S&P BSE 200	-0.48	-2.26	-2.43
Nifty 50	-0.20	-2.00	1.70
Nifty 100	-0.39	-2.24	-0.79
Nifty 200	-0.45	-2.25	-2.86

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	-81.37	1.91	9.52
ICRA Liquid Index	6.07	6.55	7.41
ICRA Composite Bond Fund Index	-82.66	2.23	7.09
ICRA Composite AAA Corporate Bond Index	-108.98	-2.70	4.15

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	15-Feb-19	8-Feb-19	15-Feb-18
INR / USD	71.25	71.29	63.92
INR / EUR	80.42	80.83	79.68
INR / GBP	91.23	92.29	89.55
INR / 100 Yen	64.55	64.98	60.05

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	1.74	3.09	2.71
Nikkei	-1.13	2.79	-2.63
FTSE	0.55	2.34	0.03
SSE Composite Index	-1.37	NA	-16.15
KOSPI	-1.34	0.87	-9.32
HangSeng	-1.87	-0.16	-10.33

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	1.50	2.60	-0.67
Gold (10 gm)	1.06	0.45	8.68
Silver (1 kg)	0.91	-0.28	2.88
Aluminium (1 kg)	0.00	-2.41	-6.18

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Jan'19)	2.76	3.80
CPI (Jan'19)	2.05	2.11
IIP (Dec'18)	2.40	0.30
GDP (Q2 FY'19)	7.10	8.20



Quote of the day

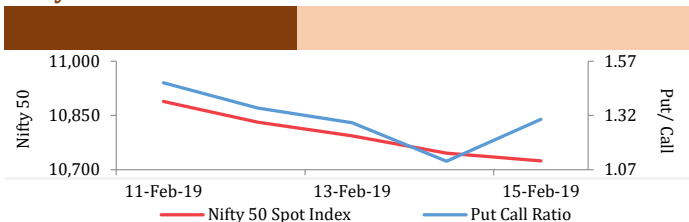
"In the 20th century, the United States endured two world wars and other traumatic and expensive military conflicts; the Depression; a dozen or so recessions and financial panics; oil shocks; a flu epidemic; and the resignation of a disgraced president. Yet the Dow rose from 66 to 11,49." - Warren Buffet



<https://www.linkedin.com/company/icra-online-limited/>
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Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	642	883
Decline	1,158	1,650
Unchanged	104	128

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	5,269	5,940	-672
MF Flows**	2,854	1,429	1,425
DII Flows	4,220	3,367	853

** Data as on Feb 14, 2019

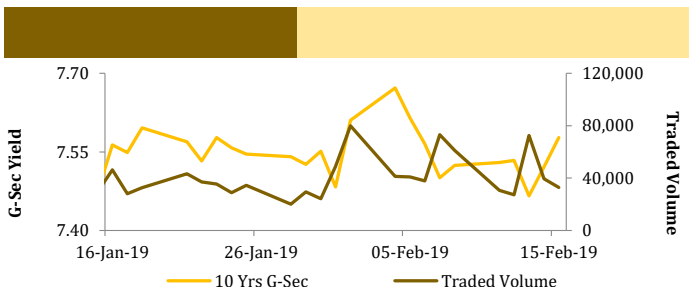
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	1,644	2,167	-523
MF Flows**	10,340	10,089	251

- Indian equity markets ended in the red and the week turned out to be the worse in almost four months. Markets had opened with an overhang of the terrorist attack in Kashmir the previous day in which more than 40 CRPF men were killed. The Prime Minister warned of stern action against the ghastly act. Global cues were weak too because of trade tensions between the U.S. and China.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.19% and 0.20%, respectively, to close at 35,808.95 and 10,724.40, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 1.18% and 0.83%, respectively.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	15-Feb-19	14-Feb-19	15-Feb-18
G-Sec	30,256	33,308	25,720
LAF	4,927	-14,380	-14,808
T-Bill	1,684	2,777	3,053
Call	25,397	26,561	14,184
T-Repo	147,332	143,039	--

Policy Rates (in %)

	15-Feb-19	8-Feb-19	15-Feb-18
Reverse Repo	6.00	6.00	6.25
Repo	6.25	6.25	6.50
CRR	4.00	4.00	4.00
SLR	19.25	19.25	19.50
Bank Rate	6.50	6.50	6.75

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	18,270	7.58	6
07.37 GS 2023	4,185	6.96	2
07.26 GS 2029	2,110	7.36	3
07.40 GS 2035	1,090	7.77	9
07.32 GS 2024	829	7.05	3

- Bond yields continued to increase following the sharp surge in crude oil prices. Further, additional borrowing of Rs. 360 billion planned by the government also weighed down on the bond market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 6 bps at 7.58% as compared with the previous session's close of 7.52% after trading in the range of 7.53% to 7.58%.

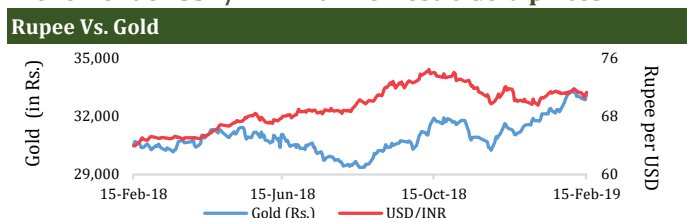


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,321.01	1,312.48	0.65
Silver (\$/oz)	15.78	15.62	0.97
NYMEX Crude(\$/bbl)	55.53	54.35	2.17
Brent Crude(\$/bbl)	66.04	64.39	2.56
Baltic Dry Index	639.00	628.00	1.75

Movement of USD/INR with Domestic Gold prices



- Gold prices gained on dollar weakness following the two-day trade conference between U.S. and China. Investors remain clueless regarding the progress of the discussion between the two economies to resolve their trade differences. The bullion also found support from the rising uncertainty on Brexit and growing political unrest in Europe.
- The Indian rupee declined against the greenback due to the surge in crude oil prices on account of OPEC-led supply cut. In addition, yesterday's convoy bomb attack in Kashmir weighed down on the domestic unit.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	-3.68	12.18	13.08
Small/Mid Cap	-15.49	12.44	19.58
Diversified	-6.54	12.74	14.40
Balanced	-4.59	11.22	13.19
Gold Funds	7.63	3.04	1.46

Debt

Category	1 Month	6 Months	1 Year
Liquid	6.96	6.49	6.88
Ultrashort Term	5.91	6.88	6.94
Short Term	4.58	6.77	6.27
Long Term	2.32	6.98	5.98
Long Term Gilt	3.40	9.74	7.51

Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 2853.53 crore as against sale of Rs. 1428.69 crore as on Feb 14, 2019. This led to a net purchase of Rs. 1424.84 crore compared with a net purchase of Rs. 1431.86 crore on Feb 13, 2019.
- In the debt space, mutual funds bought to the tune of Rs. 10339.81 crore as against sale of Rs. 10089.26 crore as on Feb 14, 2019. This meant a net purchase of Rs. 250.55 crore compared with a net purchase of Rs. 3167.51 crore on Feb 13, 2019.



Event Calendar

Events for February 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Jan 19)	1-Feb-19	Index of Industrial Production (Dec 18)	12-Feb-19
Nikkei India Services PMI (Jan 19)	5-Feb-19	Wholesale Price Index (Jan 19)	14-Feb-19
Sixth Bi-monthly Monetary Policy Statement for 2018-19	7-Feb-19	GDP Estimate Q3FY19	28-Feb-19
Consumer Price Index (Jan 19)	12-Feb-19	Index of Eight Core Industries (Jan 19)	28-Feb-19

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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