

Daily Dossier

April 15, 2019

Domestic Equity (% Change)

| Index | 1 Day | 1 Week | 1 Year |
|----------------|-------|--------|--------|
| S&P BSE Sensex | 0.41 | -0.24 | 13.68 |
| S&P BSE 100 | 0.42 | -0.14 | 8.90 |
| S&P BSE 200 | 0.40 | -0.17 | 7.01 |
| Nifty 50 | 0.40 | -0.19 | 11.33 |
| Nifty 100 | 0.41 | -0.10 | 8.72 |
| Nifty 200 | 0.41 | -0.14 | 6.67 |

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

| Index | 1 Day | 1 Week | 1 Year |
|---|--------|--------|--------|
| ICRA Composite Gilt Index | -30.17 | -13.54 | 8.61 |
| ICRA Liquid Index | 10.97 | 6.82 | 7.41 |
| ICRA Composite Bond Fund Index | -37.18 | -12.27 | 7.40 |
| ICRA Composite AAA Corporate Bond Index | -57.82 | -13.69 | 5.80 |

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

| Index | 12-Apr-19 | 5-Apr-19 | 12-Apr-18 |
|---------------|-----------|----------|-----------|
| INR / USD | 69.32 | 69.20 | 65.35 |
| INR / EUR | 78.23 | 77.73 | 80.80 |
| INR / GBP | 90.56 | 90.64 | 92.70 |
| INR / 100 Yen | 61.99 | 61.96 | 61.15 |

Global Equity (% Change)

| Index | 1 Day | 1 Week | 1 Year |
|---------------------|-------|--------|--------|
| Nasdaq Composite | 0.46 | 0.57 | 11.82 |
| Nikkei | 0.73 | 0.29 | 0.97 |
| FTSE | 0.26 | -0.13 | 2.46 |
| SSE Composite Index | -0.04 | -1.78 | 0.27 |
| KOSPI | 0.41 | 1.08 | -8.57 |
| HangSeng | 0.24 | -0.09 | -2.99 |

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

| Index | 1 Day | 1 Week | 1 Year |
|-------------------|-------|--------|--------|
| Crude Oil (1 bbl) | -1.86 | 2.57 | 0.76 |
| Gold (10 gm) | -0.31 | 0.18 | 2.13 |
| Silver (1 kg) | -0.10 | -0.87 | -3.17 |
| Aluminium (1 kg) | 0.61 | 0.03 | 2.96 |

Returns are absolute

Key Economic Indicators (In %)

| Index | Latest | Previous |
|----------------|--------|----------|
| WPI (Feb'19) | 2.93 | 2.76 |
| CPI (Mar'19) | 2.86 | 2.57 |
| IIP (Feb'19) | 0.10 | 1.40 |
| GDP (Q3 FY'19) | 6.60 | 7.00 |



Quote of the day

"Diversification is a protection against ignorance. It makes very little sense to those who know what they are doing." - Warren Buffet

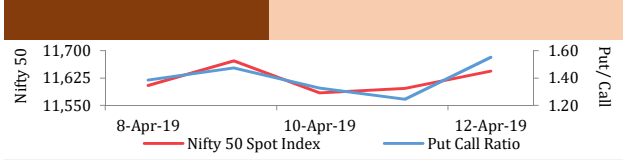


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Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

| | NSE | BSE |
|-----------|-----|-------|
| Advance | 982 | 1,374 |
| Decline | 804 | 1,173 |
| Unchanged | 127 | 156 |

Institutional Flow - Equity (₹ Cr.)

| | Purchase | Sales | Net |
|------------|----------|-------|-------|
| FII Flows | 5,258 | 4,242 | 1,016 |
| MF Flows** | 1,949 | 1,682 | 267 |
| DII Flows | 3,157 | 3,173 | -16 |

** Data as on Apr 10, 2019

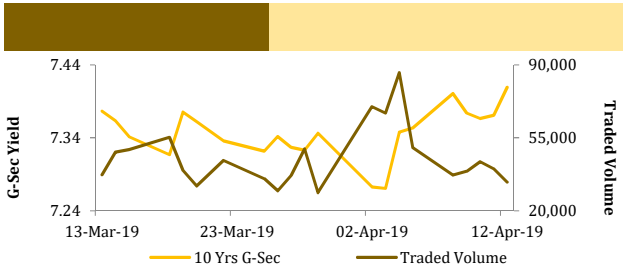
Institutional Flow - Debt (₹ Cr.)

| | Purchase | Sales | Net |
|------------|----------|-------|-------|
| FII Flows | 603 | 1,426 | -823 |
| MF Flows** | 9,579 | 8,501 | 1,078 |

- Indian equity markets ended a volatile session higher. Investor focus remained on the earnings season and the macro data due to be released later in the day. Retail inflation and industrial output data was slated to come out after market hours.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.41% and 0.40%, respectively, to close at 38,767.11 and 11,643.45, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.29% and 0.37%, respectively.
- The overall market breadth on BSE was weak with 1374 scrips advancing and 1173 scrips declining. A total of 156 scrips remained unchanged.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

| | 12-Apr-19 | 11-Apr-19 | 12-Apr-18 |
|--------|-----------|-----------|-----------|
| G-Sec | 31,676 | 35,255 | 38,257 |
| LAF | 6,128 | -3,546 | -49,100 |
| T-Bill | 972 | 2,832 | 1,549 |
| Call | 28,128 | 25,997 | 12,990 |
| T-Repo | 131,370 | 117,526 | NA |

Policy Rates (in %)

| | 12-Apr-19 | 5-Apr-19 | 12-Apr-18 |
|--------------|-----------|----------|-----------|
| Reverse Repo | 5.75 | 5.75 | 5.75 |
| Repo | 6.00 | 6.00 | 6.00 |
| CRR | 4.00 | 4.00 | 4.00 |
| SLR | 19.25 | 19.25 | 19.50 |
| Bank Rate | 6.25 | 6.25 | 6.25 |

Top 5 traded G - Sec

| Security | Volume (Rs. Cr.) | Closing Yield | Change in BPS |
|---------------|------------------|---------------|---------------|
| 07.17 GS 2028 | 10,191 | 7.57 | 5 |
| 07.26 GS 2029 | 8,766 | 7.41 | 4 |
| 07.32 GS 2024 | 2,524 | 7.20 | 8 |
| 07.37 GS 2023 | 1,301 | 7.12 | 6 |
| 06.65 GS 2020 | 1263 | 6.51 | 0 |

- Bond yields rose following surge in crude oil prices with rising fights in Libya and OPEC-led supply cuts. In addition, investors preferred to be on the sidelines ahead of the Mar 2019 retail inflation data.
- Yield on the 10-year benchmark paper (7.26% GS 2029) rose 4 bps at 7.41% compared with the previous session's close of 7.37% after trading in a range of 7.37% to 7.41%.



Commodity and Currency

Global Commodity

| Category | Current | Prev Day | % Change |
|---------------------|----------|----------|----------|
| Gold (\$/oz) | 1,290.00 | 1,292.35 | -0.18 |
| Silver (\$/oz) | 14.95 | 14.96 | -0.03 |
| NYMEX Crude(\$/bbl) | 63.81 | 63.56 | 0.39 |
| Brent Crude(\$/bbl) | 72.21 | 71.94 | 0.38 |
| Baltic Dry Index | 726.00 | 728.00 | -0.27 |

Movement of USD/INR with Domestic Gold prices



- Gold prices were up on greenback weakness amid growing concerns over global economic growth. Besides, worries over feeble U.S. corporate earnings also weighed on dollar, while increasing the bullion's appeal. Gold prices were last seen trading at \$1,293.58 per ounce compared with the previous close of \$1,292.35.
- The India rupee declined against the greenback with rise in crude oil prices as OPEC-led supply cuts continued and Libya fights escalated. The rupee closed at 69.15 a dollar, down 0.33% compared with the previous close of 68.92.



Mutual Fund

Equity

| Category | 1 Year | 3 Years | 5 Years |
|---------------|--------|---------|---------|
| Large Cap | 4.87 | 12.48 | 12.43 |
| Small/Mid Cap | -6.75 | 13.35 | 18.54 |
| Diversified | 2.44 | 13.25 | 13.83 |
| Balanced | 2.71 | 11.39 | 12.61 |
| Gold Funds | 1.24 | 1.00 | 1.17 |

Debt

| Category | 1 Month | 6 Months | 1 Year |
|-----------------|---------|----------|--------|
| Liquid | 7.63 | 7.24 | 6.93 |
| Ultrashort Term | 9.01 | 8.13 | 6.97 |
| Short Term | 9.70 | 9.16 | 6.38 |
| Long Term | 8.70 | 9.74 | 5.98 |
| Long Term Gilt | 7.94 | 11.31 | 6.66 |

Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- As per media reports, Securities and Exchange Board of India (SEBI) has asked fund houses to establish a technology committee to monitor cyber security and cyber resilience framework. The committee to consist of technology experts along with an independent expert who carries experience in BFSI.



Event Calendar

Events for April 2019

| Event | Date | Event | Date |
|---|----------|---|-----------|
| Index of Eight Core Industries (Feb 19) | 1-Apr-19 | Consumer Price Index (Mar 19) | 12-Apr-19 |
| Nikkei India Manufacturing PMI (Mar 19) | 2-Apr-19 | Index of Industrial Production (Feb 19) | 12-Apr-19 |
| Nikkei India Services PMI (Mar 19) | 4-Apr-19 | Wholesale Price Index (Mar 19) | 15-Apr-19 |
| First Bi-monthly Monetary Policy Statement for FY20 | 4-Apr-19 | Forex Reserves | 19-Apr-19 |

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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