



# Daily Dossier

May 21, 2019

## Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	3.75	6.10	12.93
S&P BSE 100	3.68	5.91	9.33
S&P BSE 200	3.67	5.74	7.18
Nifty 50	3.69	6.10	11.63
Nifty 100	3.64	5.81	9.13
Nifty 200	3.69	5.77	7.11

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	129.18	34.92	11.90
ICRA Liquid Index	6.83	7.73	7.48
ICRA Composite Bond Fund Index	116.86	46.79	10.86
ICRA Composite AAA Corporate Bond Index	122.86	36.24	9.48

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

## Currency Data (RBI Reference Rate)

Index	17-May-19	13-May-19	21-May-18
INR / USD	70.17	70.26	67.96
INR / EUR	78.43	78.92	80.28
INR / GBP	89.73	91.44	91.88
INR / 100 Yen	64.03	64.04	61.31

## Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	-1.46	0.72	4.73
Nikkei	0.24	0.52	-7.10
FTSE	-0.51	2.05	-6.02
SSE Composite Index	-0.41	-1.14	-10.11
KOSPI	0.00	-1.12	-16.46
HangSeng	-0.57	-2.67	-10.50

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-0.27	2.16	-9.03
Gold (10 gm)	-1.13	-1.29	2.03
Silver (1 kg)	-0.91	-2.48	-9.07
Aluminium (1 kg)	-1.77	1.80	-5.73

Returns are absolute

## Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Apr'19)	3.07	3.18
CPI (Apr'19)	2.92	2.86
IIP (Mar'19)	-0.10	0.10
GDP (Q3 FY'19)	6.60	7.00



## Quote of the day

"Price is what you pay. Value is what you get." - Warren Buffet

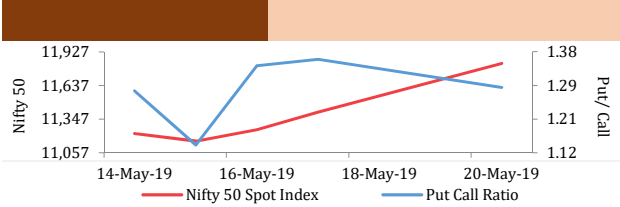


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## Equity

### Nifty 50 and Put Call Ratio Movement



### Advance Decline Ratio

	NSE	BSE
Advance	1,516	1,998
Decline	334	631
Unchanged	85	184

### Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	4,128	5,255	-1,127
MF Flows**	2,579	1,866	713
DII Flows	5,130	5,672	-543

\*\* Data as on May 16, 2019

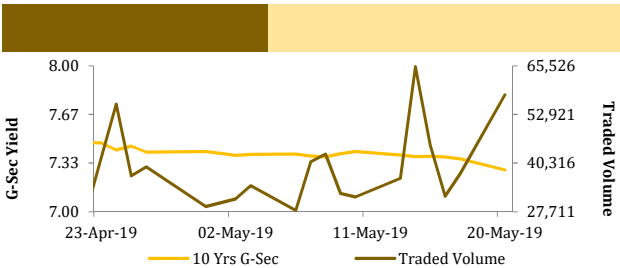
### Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	432	732	-300
MF Flows**	9,249	7,210	2,039

- Indian equity markets opened the week by setting new records. The indices posted highest single-day gains and record closing as exit polls showed the country is going to get a stable government at the Centre. The polls suggested that the ruling party will win the elections comfortably. The results of the general election will be out on May 23.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 3.75% and 3.69%, respectively, to close at 39,352.67 and 11,828.25, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 3.57% and 3.55%, respectively.

## Debt

### G-Sec Yield Vs. Debt Market Traded Volume



### Liquidity Indicators (₹ Cr.)

	20-May-19	17-May-19	21-May-18
G-Sec	54,331	32,164	37,693
LAF	7,011	2,651	1,261
T-Bill	1,963	2,754	421
Call	22,525	20,827	16,037
T-Repo	135,542	128,033	NA

### Policy Rates (in %)

	20-May-19	13-May-19	21-May-18
Reverse Repo	5.75	5.75	5.75
Repo	6.00	6.00	6.00
CRR	4.00	4.00	4.00
SLR	19.00	19.00	19.00
Bank Rate	6.25	6.25	6.25

### Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.26 GS 2029	23,501	7.29	-7
07.17 GS 2028	13,853	7.41	-7
07.32 GS 2024	4,097	7.02	-9
07.27 GS 2026	2,710	7.27	-7
07.57 GS 2033	1932	7.52	-6

- Bond yields saw a steep fall after the country's multi-phased general election ended on May 19, 2019, with projections that the current government will continue to serve for the second term. This reduced political uncertainty and lifted bond market sentiment. The poll results will be announced on May 23, 2019.
- Yield on the 10-year benchmark paper (7.26% GS 2029) fell 7 bps to 7.29% compared with the previous close of 7.36% after trading in a range of 7.27% to 7.31%.



## Commodity and Currency

### Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,277.50	1,277.15	0.03
Silver (\$/oz)	14.47	14.39	0.52
NYMEX Crude(\$/bbl)	63.07	62.72	0.56
Brent Crude(\$/bbl)	74.20	74.93	-0.97
Baltic Dry Index	1,041.00	1,040.00	0.10

### Movement of USD/INR with Domestic Gold prices



- Gold prices were flat to marginally down against the greenback as the latter edged higher on the release of U.S. consumer sentiment data. The U.S. consumer sentiment hit a 15-year high, which weakened the precious metal's safe-haven appeal.
- The Indian rupee saw a sharp surge with the conclusion of the country's general election on May 19, 2019. Projections of a stable government reduced political uncertainty and lifted the local unit. However, the upside was limited by rising oil prices and escalating U.S-China trade war.



## Mutual Fund

### Equity

Category	1 Year	3 Years	5 Years
Large Cap	6.28	12.62	10.73
Small/Mid Cap	-6.80	11.85	15.58
Diversified	3.64	12.96	11.93
Balanced	3.53	11.03	11.01
Gold Funds	0.70	0.22	1.75

### Debt

Category	1 Month	6 Months	1 Year
Liquid	6.58	7.25	6.96
Ultrashort Term	5.72	7.60	7.38
Short Term	6.35	8.41	7.46
Long Term	3.95	8.18	7.16
Long Term Gilt	15.97	11.29	9.44

#### Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 2,578.85 crore as against sale of Rs. 1,865.95 crore as on May 16, 2019. This led to a net purchase of Rs. 712.90 crore compared with a net purchase of Rs. 301.99 crore on May 15, 2019.
- In the debt space, mutual funds bought to the tune of Rs. 9,249.05 crore as against sale of Rs. 7,209.88 crore as on May 16, 2019. This meant a net purchase of Rs. 2,039.17 crore compared with a net purchase of Rs. 661.61 crore on May 15, 2019.



## Event Calendar

### Events for May 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Apr 19)	2-May-19	Wholesale Price Index (Apr 19)	14-May-19
Nikkei India Services PMI (Apr 19)	6-May-19	Forex Reserves	24-May-19
Index of Industrial Production (Mar 19)	10-May-19	Index of Eight Core Industries (Apr 19)	31-May-19
Consumer Price Index (Apr 19)	13-May-19	GDP Estimate (Q4FY19)	31-May-19

**Note:** All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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