

Daily Dossier

February 11, 2019

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-1.15	0.21	6.20
S&P BSE 100	-1.25	0.08	1.57
S&P BSE 200	-1.24	-0.09	-0.26
Nifty 50	-1.14	0.46	3.47
Nifty 100	-1.20	0.25	1.23
Nifty 200	-1.23	-0.05	-0.74

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	18.08	34.20	9.16
ICRA Liquid Index	7.79	7.40	7.42
ICRA Composite Bond Fund Index	37.37	30.72	6.86
ICRA Composite AAA Corporate Bond Index	55.12	28.25	4.04

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	8-Feb-19	1-Feb-19	8-Feb-18
INR / USD	71.29	71.11	64.16
INR / EUR	80.83	81.34	78.75
INR / GBP	92.29	93.17	89.19
INR / 100 Yen	64.98	65.31	58.50

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	-0.25	0.17	5.22
Nikkei	-2.01	-2.19	-7.12
FTSE	-0.32	0.73	-1.39
SSE Composite Index	NA	NA	NA
KOSPI	-1.20	-1.20	-9.58
HangSeng	-0.16	0.06	-8.23

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-2.69	-1.54	-5.07
Gold (10 gm)	0.13	-0.66	10.58
Silver (1 kg)	0.04	-1.38	5.76
Aluminium (1 kg)	0.00	0.00	-4.31

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Dec'18)	3.80	4.64
CPI (Dec'18)	2.19	2.33
IIP (Nov'18)	0.50	8.10
GDP (Q2 FY'19)	7.10	8.20



Quote of the day

"Time is the friend of the wonderful company, the enemy of the mediocre." - Warren Buffet

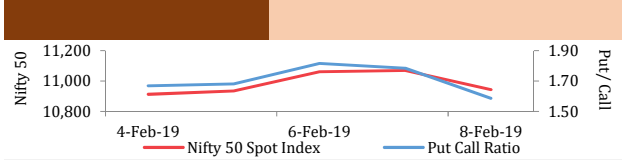


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Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	600	923
Decline	1,211	1,616
Unchanged	103	111

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	3,468	3,069	399
MF Flows**	2,124	1,745	378
DII Flows	2,865	3,825	-960

** Data as on Feb 07, 2019

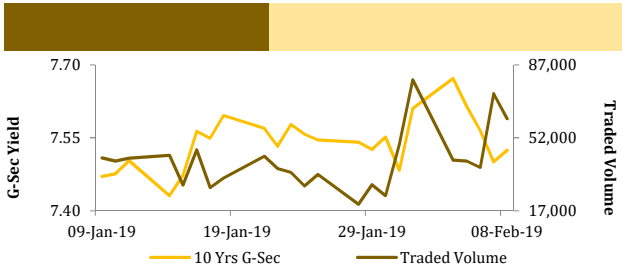
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	1,335	1,847	-512
MF Flows**	7,242	4,502	2,740

- Indian equity markets declined on weak global cues and poor earnings by an auto major. The auto major's third-quarter earnings came deep in red, in fact it's the biggest quarterly loss in the country till date. On the global front, the European Commission reduced euro zone economic growth and the U.S. President said he did not intend to meet the Chinese Premier ahead of the Mar 1, 2019, deadline.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.15% and 1.14%, respectively, to close at 36,546.48 and 10,943.60, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap lost 1.40% and 0.89%, respectively.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	8-Feb-19	9-Feb-19	8-Feb-18
G-Sec	54,792	67,344	50,448
LAF	19,501	-5,151	-1,601
T-Bill	3,070	3,104	3,320
Call	24,307	22,580	13,759
T-Repo	166,229	164,489	--

Policy Rates (in %)

	8-Feb-19	1-Feb-19	8-Feb-18
Reverse Repo	6.00	6.25	6.25
Repo	6.25	6.50	6.50
CRR	4.00	4.00	4.00
SLR	19.25	19.25	19.50
Bank Rate	6.50	6.75	6.75

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	27,655	7.52	2
07.37 GS 2023	8,568	7.07	-6
07.26 GS 2029	6,255	7.33	1
07.32 GS 2024	1,906	7.15	-6
08.24 GS 2027	900	7.56	1

- Bond yields increased as market participants remain concerned over the borrowing plan set forth by the government. The country is preparing to borrow an additional Rs. 360 billion next month, which will lift the gross amount to Rs. 5,710 billion for the current year.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 2 bps to close at 7.52% as compared with 7.50% in the previous session after trading in the range of 7.46% to 7.53%.

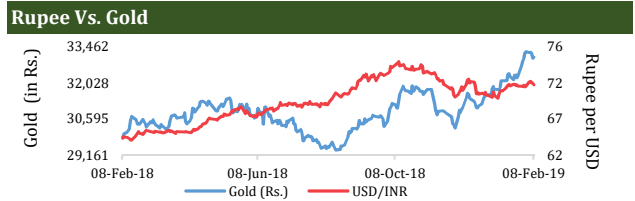


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,313.99	1,310.03	0.30
Silver (\$/oz)	15.82	15.71	0.72
NYMEX Crude(\$/bbl)	52.70	52.63	0.13
Brent Crude(\$/bbl)	61.46	61.10	0.59
Baltic Dry Index	601.00	610.00	-1.48

Movement of USD/INR with Domestic Gold prices



- Gold prices went up on rising worries regarding slowdown in the global economy. In addition, investors' risk-taking appetite lowered on concerns that the ongoing U.S.-China trade war could worsen.
- Brent crude prices remained subdued amid rising concerns over eurozone's economic growth. European Commission trimmed its growth forecast for eurozone for the current and next year. Further, rising worries over the U.S.-China trade feud dampened the demand outlook of the commodity.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	-1.43	11.95	13.60
Small/Mid Cap	-13.07	11.77	20.12
Diversified	-4.49	12.38	14.92
Balanced	-2.91	10.97	13.65
Gold Funds	9.82	4.23	2.01

Debt

Category	1 Month	6 Months	1 Year
Liquid	7.09	6.49	6.87
Ultrashort Term	7.22	6.97	6.98
Short Term	5.95	6.71	6.17
Long Term	3.74	6.87	5.76
Long Term Gilt	3.33	9.59	6.99

Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MFI Explorer

- Association of Mutual Fund in India (AMFI) reported data for Jan 2019 with the asset under management (AUM) of the mutual fund industry increasing 2.2% from Rs. 22.86 lakh crore in Dec 2018 to Rs. 23.37 lakh crore in Jan 2019. This was led by the net inflow of Rs. 0.59 lakh crore from liquid schemes and Rs. 6,158 crore from equity and equity linked savings scheme.



Event Calendar

Events for February 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Jan 19)	1-Feb-19	Index of Industrial Production (Dec 18)	12-Feb-19
Nikkei India Services PMI (Jan 19)	5-Feb-19	Wholesale Price Index (Jan 19)	14-Feb-19
Sixth Bi-monthly Monetary Policy Statement for 2018-19	7-Feb-19	GDP Estimate Q3FY19	28-Feb-19
Consumer Price Index (Jan 19)	12-Feb-19	Index of Eight Core Industries (Jan 19)	28-Feb-19

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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