



# Daily Dossier

February 23, 2021

## Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-2.25	-4.62	20.83
S&P BSE 100	-1.98	-3.99	21.73
S&P BSE 200	-1.88	-3.56	22.66
Nifty 50	-2.04	-4.17	21.48
Nifty 100	-1.99	-3.88	21.22
Nifty 200	-1.90	-3.62	21.79

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	-131.84	-37.14	7.74
ICRA Liquid Index	3.52	3.78	4.13
ICRA Composite Bond Fund Index	-168.01	-30.54	8.31
ICRA Composite AAA Corporate Bond Index	-29.29	-1.75	9.49

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

## Currency Data (RBI Reference Rate)

Index	22-Feb-21	15-Feb-21	21-Feb-20
INR / USD	72.37	72.59	71.59
INR / EUR	87.72	88.12	77.25
INR / GBP	101.43	100.88	92.40
INR / 100 Yen	68.50	69.07	64.21

## Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	-2.46	-3.99	41.31
Nikkei	0.46	0.24	28.94
FTSE	-0.18	-2.13	-10.69
SSE Composite Index	-1.45	-0.35	19.83
KOSPI	-0.90	-2.14	42.39
HangSeng	-1.06	0.48	11.03

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-2.27	-0.65	11.72
Gold (10 gm)	1.13	-1.53	11.75
Silver (1 kg)	1.78	-0.28	45.92
Aluminium (1 kg)	-1.85	0.66	25.24

Returns are absolute

## Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Jan'21)	2.03	1.22
CPI (Jan'21)	4.06	4.59
IIP (Dec'20)	1.00	-2.10
GDP (Q2 FY'21)	-7.50	-23.90

[1] Data as on 19 Feb, 2021; [2] Data as on 18 Feb, 2021



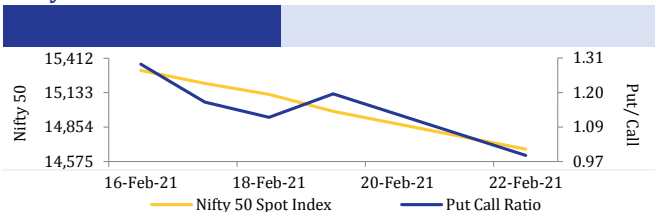
## Quote of the day

"The stock market is filled with individuals who know the price of everything, but the value of nothing." -- Philip Fisher



## Equity

### Nifty 50 and Put Call Ratio Movement



### Advance Decline Ratio

	NSE	BSE
Advance	569	1,025
Decline	1,395	2,006
Unchanged	72	148

### Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	18,153	17,222	932
MF Flows**	3,198	4,418	-1,220
DII Flows	4,804	5,724	-920

\*\* Data as on Feb 16, 2021

### Institutional Flow - Debt (₹ Cr.)

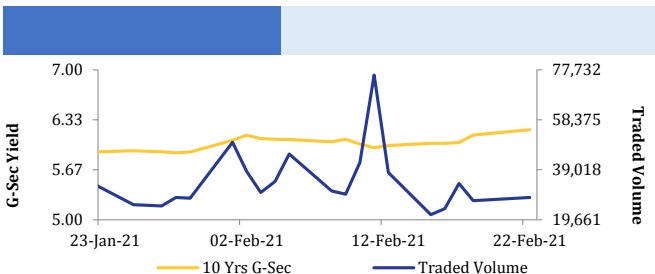
	Purchase	Sales	Net
FII Flows	120	768	-648
MF Flows**	7,688	5,727	1,961

- Indian equity markets closed in the red, dragged by news of fresh COVID-19 restrictions in parts of the country. Weak global cues also weighed on market sentiments amid concerns about the outlook of U.S. inflation following the recent advance in bond yields.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 2.25% and 2.04% to close at 49,744.32 and 14,675.70 respectively.
- The overall market breadth on BSE was weak with 1,025 scrips advancing and 2,006 scrips declining. A total of 148 scrips remained unchanged.



## Debt

### G-Sec Yield Vs. Debt Market Traded Volume



### Liquidity Indicators (₹ Cr.)

	22-Feb-21	19-Feb-21	21-Feb-20
G-Sec	24,077	22,074	33,225
LAF <sup>[2]</sup>	-460,669	-534,189	-39,983
T-Bill	2,929	2,051	985
Call	10,018	8,482	19,908
T-R Repo	335,258	328,201	181,381

### Policy Rates (in %)

	22-Feb-21	15-Feb-21	21-Feb-20
Reverse Repo	3.35	3.35	4.90
Repo	4.00	4.00	5.15
CRR	3.00	3.00	4.00
SLR	18.00	18.00	18.25
Bank Rate	4.25	4.25	5.40

### Top 5 traded G - Sec(22 Feb 2021)

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
05.85 GS 2030	8,815	6.20	7
05.77 GS 2030	2,295	6.23	5
06.22 GS 2035	1,125	6.73	5
07.26 GS 2029	563	6.44	3
05.15 GS 2025	7	5.78	8

- Bond yields jumped as absence of support by the Reserve Bank of India along with selling from foreign institutional investor's (FII) negatively impacted sentiment.
- Yield on the 10-year benchmark paper (5.85% GS 2030) surged 7 bps to close at 6.20% from the previous close of 6.13% after moving in a range of 6.18% to 6.21%.

<sup>[1]</sup>Data as on 19 Feb, 2021, <sup>[2]</sup>Data as on 18 Feb, 2021



## Commodity and Currency

### Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,808.66	1,782.31	1.48
Silver (\$/oz)	28.16	27.21	3.47
NYMEX Crude(\$/bbl)	61.64	59.09	4.32
Brent Crude(\$/bbl)	64.44	64.42	0.03
Baltic Dry Index <sup>[1]</sup>	1,698.00	1,770.00	-4.07

### Movement of USD/INR with Domestic Gold prices



- Gold prices rose on expectations that the \$1.9 trillion stimulus package as proposed by the U.S. President will be passed by the end of the week. However, hopes of a faster economic growth capped the gains.
- The Indian rupee rose and touched its highest level in a year against the U.S. dollar, supported by corporate dollar inflows along with lesser intervention from the Reserve Bank of India.



## Mutual Fund

### Equity

Category	1 Year	3 Years	5 Years
Large Cap Fund	18.42	10.89	14.42
Mid Cap Fund	25.08	9.94	15.84
Multi Cap Fund	20.32	9.78	14.99
Aggressive Hybrid Fund	16.83	8.97	12.79
Small Cap Fund	31.26	6.27	15.51

### Debt

Category	1 Month	6 Months	1 Year
Liquid Fund	3.33	3.09	3.75
Ultra Short Duration Fund	3.50	2.20	3.96
Short Duration Fund	-3.08	4.33	6.10
Long Duration Fund	-32.13	1.42	5.44
Gilt Fund	-17.69	3.17	6.64

- Note:**
- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
  - Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
  - Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 3,197.85 crore as against sale of Rs. 4,418.25 crore as on Feb 16, 2021. This led to a net sale of Rs. 1,220.40 crore compared with a net sale of Rs. 553.52 crore on Feb 15, 2021.
- Mutual funds bought debt worth Rs. 7,687.90 crore as against sale of Rs. 5,727.14 crore as on Feb 16, 2021. This led to a net purchase of Rs. 1,960.76 crore compared with a net purchase of Rs. 1,729.22 crore on Feb 15, 2021.



## Event Calendar

### Events for February 2021

Event	Date	Event	Date
WPI Inflation (Jan 2021)	15-Feb-21	Credit Growth	26-Feb-21
Reserve Money	24-Feb-21	Deposit Growth	26-Feb-21
GDP (Q3FY21)	26-Feb-21	Infrastructure Output	26-Feb-21
Forex Reserves	26-Feb-21	Fiscal deficit (as a % of budget estimates)	26-Feb-21

**Note:** All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Refinitiv

<sup>[1]</sup>Data as on 19 Feb, 2021; <sup>[2]</sup>Data as on 18 Feb, 2021

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