

Daily Dossier

January 11, 2019

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-0.29	1.67	4.86
S&P BSE 100	-0.17	1.36	-0.48
S&P BSE 200	-0.11	1.26	-2.35
Nifty 50	-0.31	1.40	1.78
Nifty 100	-0.21	1.28	-0.57
Nifty 200	-0.14	1.24	-2.80

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	-14.43	4.24	8.11
ICRA Liquid Index	7.40	7.14	7.37
ICRA Composite Bond Fund Index	0.38	5.74	6.05
ICRA Composite AAA Corporate Bond Index	11.87	5.68	3.35

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	10-Jan-19	3-Jan-19	10-Jan-18
INR / USD	70.51	70.36	63.83
INR / EUR	81.49	79.92	76.14
INR / GBP	90.17	88.28	86.28
INR / 100 Yen	65.40	65.80	56.81

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	0.51	5.80	-5.39
Nikkei	-1.29	NA	-15.24
FTSE	0.52	3.74	-10.40
SSE Composite Index	-0.36	2.87	-25.91
KOSPI	-0.07	3.49	-17.46
HangSeng	0.22	5.81	-14.65

Returns less than 1 year are absolute and greater than 1 year are compounded annualized *Nikkei remained closed on Jan 3, 2019.

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	5.79	13.83	-7.71
Gold (10 gm)	0.79	0.73	8.64
Silver (1 kg)	0.48	1.07	1.15
Aluminium (1 kg)	0.00	1.01	-5.84

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Nov'18)	4.64	5.28
CPI (Nov'18)	2.33	3.38
IIP (Oct'18)	8.10	4.50
GDP (Q2 FY'19)	7.10	8.20



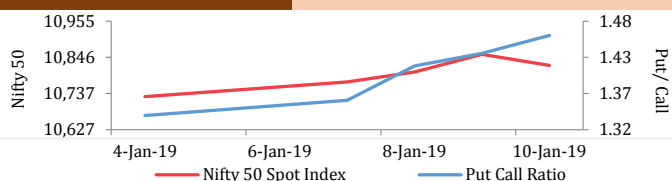
Quote of the day

"Chains of habit are too light to be felt until they are too heavy to be broken." - Warren Buffet



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	880	1,215
Decline	886	1,390
Unchanged	117	149

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	4,402	3,925	478
MF Flows**	2,738	2,519	219
DII Flows	3,391	3,380	11

** Data as on Jan 09, 2019

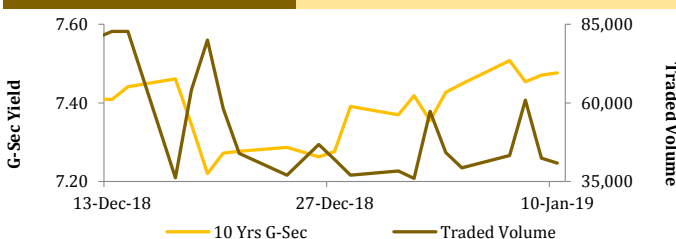
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	1,316	882	434
MF Flows**	10,006	8,185	1,821

- Indian equity markets declined, snapping the four-day rally, as investors remained cautious ahead of the earnings release of an information technology major. Also, sentiment was subdued on tepid global cues since U.S. and China's three-day meeting ended without any significant announcements.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.29% and 0.31%, respectively, to close at 36,106.50 and 10,821.60, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.49% and 0.19%, respectively.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	10-Jan-19	9-Jan-19	10-Jan-18
G-Sec	35,611	33,557	35,340
LAF	3,311	-948	-4,073
T-Bill	3,350	7,536	3,958
Call	17,242	13,240	17,685
T-Repo	133,692	139,058	--

Policy Rates (in %)

	10-Jan-19	3-Jan-19	10-Jan-18
Reverse Repo	6.25	6.25	6.25
Repo	6.50	6.50	6.50
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.75	6.75	6.75

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	26,375	7.48	1
07.59 GS 2026	2,500	7.42	-1
07.37 GS 2023	2,360	7.25	0
07.95 GS 2032	375	7.61	0
06.84 GS 2022	300	7.21	0

- Bond yield continued to rise tracking the rise in crude oil prices, which dampened the market sentiment. This heightened concerns over foreign fund outflow, particularly amid worries of widening current account deficit.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 1 bps to close at 7.48% as compared with 7.47% in the previous session after trading in the range of 7.46% to 7.52%.



Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,286.32	1,293.05	-0.52
Silver (\$/oz)	15.56	15.74	-1.15
NYMEX Crude(\$/bbl)	52.37	52.14	0.44
Brent Crude(\$/bbl)	60.31	59.25	1.79
Baltic Dry Index	1,189.00	1,238.00	-3.96

Movement of USD/INR with Domestic Gold prices



- Gold prices strengthened on dollar weakness amid concerns over the U.S. government shutdown. In addition, speculations of the U.S. Federal Reserve's cautious approach of slowing the pace of interest rate hikes also aided the bullion's demand.
- The Indian rupee rose against the greenback following dollar sales by exporters. However, the local unit's upside was limited by the continuous surge in global crude oil prices amid worries of widening current account deficit.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	-3.51	10.49	13.14
Small/Mid Cap	-15.93	10.33	20.48
Diversified	-6.41	10.98	14.82
Balanced	-4.09	9.84	13.59
Gold Funds	7.25	6.09	2.12

Debt

Category	1 Month	6 Months	1 Year
Liquid	7.40	6.47	6.79
Ultrashort Term	8.15	7.03	6.84
Short Term	10.19	7.28	6.01
Long Term	11.93	8.01	5.60
Long Term Gilt	12.77	11.07	6.18

Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 2738.23 crore as against sale of Rs. 2518.76 crore as on Jan 9, 2019. This led to a net purchase of Rs. 219.47 crore compared with a net purchase of Rs. 760.24 crore on Jan 8, 2019.
- In the debt space, mutual funds bought to the tune of Rs. 10,006.40 crore as against sale of Rs. 8,185.30 crore as on Jan 9, 2019. This meant a net purchase of Rs. 1,821.10 crore compared with a net purchase of Rs. 1,263.89 crore on Jan 8, 2019.



Event Calendar

Events for January 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Dec 18)	1-Jan-19	Consumer Price Index (Dec 18)	14-Jan-19
Nikkei India Services PMI (Dec 18)	3-Jan-19	Wholesale Price Index (Dec 18)	14-Jan-19
Forex Reserves	11-Jan-19	Trade Deficit (Dec 18)	15-Jan-19
Index of Industrial Production (Nov 18)	11-Jan-19	Index of Eight Core Industries (Dec 18)	31-Jan-19

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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