



Daily Dossier

June 12, 2019

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.42	-0.33	12.59
S&P BSE 100	0.43	-0.51	8.90
S&P BSE 200	0.43	-0.62	6.94
Nifty 50	0.36	-0.47	10.93
Nifty 100	0.39	-0.57	8.43
Nifty 200	0.42	-0.63	6.80

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	50.23	10.62	14.24
ICRA Liquid Index	5.44	6.67	7.45
ICRA Composite Bond Fund Index	27.42	2.86	13.24
ICRA Composite AAA Corporate Bond Index	11.66	-3.66	12.56

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	10-Jun-19	3-Jun-19	11-Jun-18
INR / USD	69.46	69.43	67.52
INR / EUR	78.55	77.56	79.58
INR / GBP	88.27	87.71	90.60
INR / 100 Yen	63.94	64.13	61.60

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	-0.01	3.93	2.12
Nikkei	0.33	3.90	-7.02
FTSE	0.31	2.55	-4.38
SSE Composite Index	2.58	2.22	-4.16
KOSPI	0.59	2.17	-14.51
HangSeng	0.76	3.84	-10.54

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-1.15	0.05	-16.67
Gold (10 gm)	-0.60	-0.23	5.04
Silver (1 kg)	-0.66	-0.28	-9.34
Aluminium (1 kg)	-0.50	-2.44	-9.75

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Apr'19)	3.07	3.18
CPI (Apr'19)	2.92	2.86
IIP (Mar'19)	-0.10	0.10
GDP (Q4 FY'19)	5.80	6.60

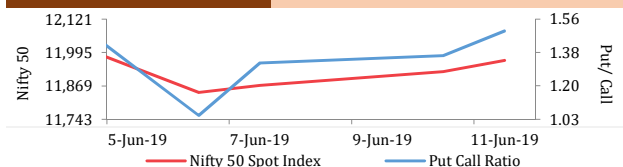


Quote of the day

"An investment in knowledge pays the best interest." - Benjamin Franklin

Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	815	1,131
Decline	1,020	1,428
Unchanged	98	151

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	3,761	3,440	320
MF Flows**	1,681	1,471	209
DII Flows	2,224	2,375	-151

** Data as on Jun 10, 2019

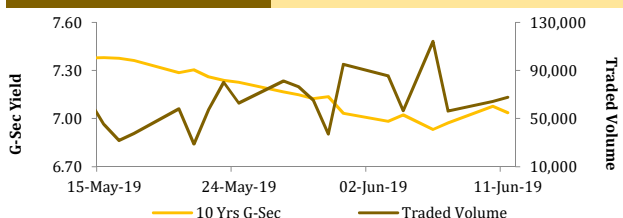
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	3,271	1,485	1,786
MF Flows**	10,633	6,975	3,657

- Indian equity markets closed modestly higher amid gains in rupee against the greenback and positive global cues. Hopes that the U.S. Federal Reserve may cut interest in the monetary policy review next week boosted market sentiment. Reports that Beijing has eased financing rules to boost local spending on public works, and U.S. has decided to hold off import tariffs on Mexico acted as a positive catalyst. Additionally, as per media reports, hopes of continuity in reforms and strong growth agenda on domestic front, post outcome of elections is supporting buying interest in the market.
- Investors remained focused on consumer price inflation and index of industrial production data for May and Apr 2019 scheduled to release on Jun 12, 2019. Also, the investors are awaiting Union Budget in Jul 2019.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Policy Rates (in %)

	11-Jun-19	4-Jun-19	11-Jun-18
Reverse Repo	5.50	5.75	5.75
Repo	5.75	6.00	6.00
CRR	4.00	4.00	4.00
SLR	19.00	19.00	19.00
Bank Rate	6.00	6.25	6.25

Liquidity Indicators (₹ Cr.)

	11-Jun-19	10-Jun-19	11-Jun-18
G-Sec	51,147	56,839	23,449
LAF	4,362	-1,536	-11,658
T-Bill	9,227	2,990	10,633
Call	17,504	17,583	12,709
T-Repo	153,815	160,781	NA

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.26 GS 2029	27,478	7.04	-4
07.17 GS 2028	10,285	7.18	-5
07.32 GS 2024	5,115	6.83	-5
07.37 GS 2023	580	6.71	-2
07.95 GS 2032	276	7.27	-3

- Bond yields eased as market participants resorted to value buying ahead of the release of the country's retail inflation data for May 2019. Speculations are high that the inflation data would come in below the central bank's target.
- Yield on the 10-year benchmark paper (7.26% GS 2029) declined 4 bps to 7.04% compared with the previous close of 7.08% after trading in a range of 7.04% to 7.10%.

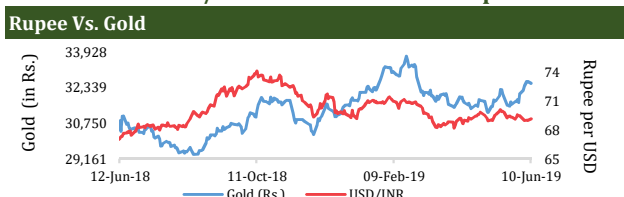


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,326.66	1,327.73	-0.08
Silver (\$/oz)	14.70	14.66	0.27
NYMEX Crude(\$/bbl)	53.25	53.28	-0.06
Brent Crude(\$/bbl)	65.00	65.75	-1.14
Baltic Dry Index	1,105.00	1,125.00	-1.78

Movement of USD/INR with Domestic Gold prices



- Gold prices were down as market participants' attention moved to the upcoming G20 summit slated for end Jun 2019. However, U.S. renewed its tariff threats on Mexico in case certain areas of their deal are not executed. This limited the bullion's downside.
- The Indian rupee rebound tracking gains seen by Chinese yuan and regional peers following comments of China's central banks. The rupee closed at 69.44 a dollar, up 0.30% compared with the previous close of 69.65.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	6.31	11.41	9.80
Small/Mid Cap	-3.40	11.36	13.74
Diversified	4.69	12.01	10.88
Balanced	4.08	10.05	9.91
Gold Funds	4.00	1.37	2.76

Debt

Category	1 Month	6 Months	1 Year
Liquid	6.98	7.21	6.96
Ultrashort Term	-29.20	0.77	3.80
Short Term	-5.91	5.03	6.16
Long Term	-6.75	4.54	6.10
Long Term Gilt	30.96	12.18	11.79

Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- According to the monthly data released by Association of Mutual Funds in India (AMFI), mutual fund net inflow in equity-oriented schemes for May 2019 stood at Rs. 4,968.43 crore, which is a sequential improvement of 17.47% compared with Rs. 4,229.48 crore in Apr 2019. The rise came in following the general election results that brought political stability and hopes of economic reforms, which improved investors' risk sentiment.



Event Calendar

Events for June 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (May 19)	3-Jun-19	Consumer Price Index (May 19)	12-Jun-19
Nikkei India Services PMI (May 19)	6-Jun-19	Wholesale Price Index (May 19)	14-Jun-19
Second Bi-monthly Monetary Policy Statement for FY20	6-Jun-19	Fiscal Deficit (Apr - May 2019)	28-Jun-19
Index of Industrial Production (Apr 19)	12-Jun-19	Index of Eight Core Industries (May 19)	1-Jul-19

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

MutualFundIndia.com

PRESENTING



A powerful cloud-based research and analysis tool for the fund advisors



20+ years of industry data



Aligned with the industry regulatory framework



Comprehensive dashboards and interactive reports



Host of tools and calculators

Other Offerings

MFI Explorer

Complete fund analytics on your desktop

MFI Portfolio Tracker

Accurate portfolio valuation and return computation for mutual fund portfolios

Factsheet and Scorecard

Comprehensive performance statistics and fund details

Product Note

Everything about a fund explained in a lucid and visually appealing manner

Newsletter

Periodic updates from global and domestic capital markets

Datafeed and Web tool

Exhaustive data sets to power your system and array of calculators for your portal

Contact Us

Saugat Acharya

+91 98209 74940

saugat.acharya@icraonline.com

Atul Sharma

+91 96191 12544

atul.sharma@icraonline.com

Eshna Basu

+91 96747 11671

eshna.basu@icraonline.com

Disclaimer:

All information contained herein is obtained by ICRA Online Limited ("ICRON") from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. ICRON adopts all necessary measures so that the information it uses is of sufficient quality and from sources ICRON considers to be reliable including, when appropriate, independent third-party sources. However, ICRON is not an auditor and cannot in every instance independently verify or validate information received in preparing this document.

All information contained herein must be construed solely as statements of opinion, and ICRA Online Limited or its affiliates or group companies and its respective and any of its officers, directors, personnel and employees, disclaim liability to any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this document or its contents in any manner or for any contingency within or beyond the control of, ICRON or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information. Opinions expressed in the document are not the opinions of our holding company, ICRA Limited (ICRA), and should not be construed as any indication of credit rating or grading of ICRA for any instruments that have been issued or are to be issued by any entity. The recipient alone shall be fully responsible and/or are liable for any decision taken on the basis of this document and/or the information contained herein. Readers are requested to click here for ICRON disclaimer - <http://www.icraonline.com/legal/standard-disclaimer.html>