

Daily Dossier

September 14, 2018

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.81	-0.79	17.29
S&P BSE 100	0.74	-0.93	10.76
S&P BSE 200	0.69	-0.95	10.24
Nifty 50	0.73	-0.93	12.65
Nifty 100	0.69	-0.99	10.96
Nifty 200	0.65	-0.99	9.93

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	56.76	-12.33	-0.46
ICRA Liquid Index	6.58	6.58	7.00
ICRA Composite Bond Fund Index	21.04	-12.23	0.24
ICRA Composite AAA Corporate Bond Index	-34.67	-19.31	-0.66

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	13-Sep-18	5-Sep-18	12-Sep-17
INR / USD	72.75	71.75	63.95
INR / EUR	84.32	83.13	76.55
INR / GBP	94.62	92.23	84.36
INR / 100 Yen	65.22	64.36	58.41

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	0.57	0.58	18.00
Nikkei	0.96	1.48	14.88
FTSE	-0.43	-0.51	-1.33
SSE Composite Index	1.15	-0.19	-20.61
KOSPI	0.14	-0.06	-3.13
HangSeng	2.54	0.15	-3.15

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	2.16	0.68	63.07
Gold (10 gm)	-0.41	0.67	2.01
Silver (1 kg)	-0.37	0.41	-9.54
Aluminium (1 kg)	-2.04	-1.81	8.22

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Jul'18)	5.09	5.77
CPI (Aug'18)	3.69	4.17
IIP (Jul'18)	6.60	6.90
GDP (Q1 FY'19)	8.20	7.70

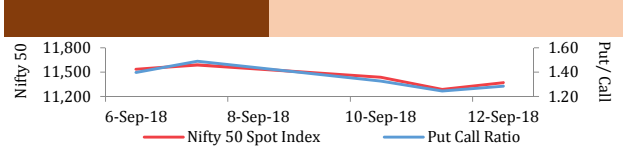


Quote of the day

"I love quotes... but in the end, knowledge has to be converted to action or it's worthless." – Tony Robbins

Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	722	1,121
Decline	1,083	1,545
Unchanged	84	178

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	8,066	9,462	-1,395
MF Flows**	2,708	2,784	-76
DII Flows	3,380	2,838	541

** Data as on Sep 10, 2018

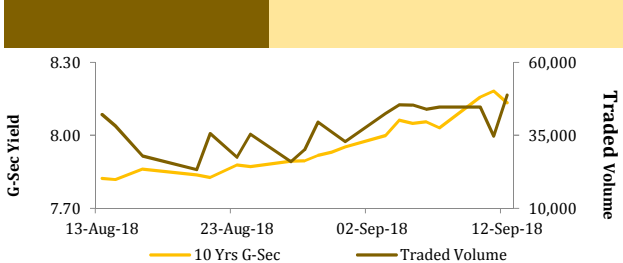
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	1,064	975	89
MF Flows**	4,472	5,817	-1,345

- Indian equity markets gained after two days of heavy sell-off as investors made the most of cheaper valuations in the FMCG, metal, and capital goods sectors. Rupee improving from its record low also helped sentiment. Meanwhile, investors awaited industrial production data for Jul 2018 and inflation data for Aug 2018 to be released after market hours and were buoyed by reports that the Prime Minister will review the state of the economy over the weekend.
- Key benchmark indices S&P BSE Sensex gained 0.81% to close at 37,717.96 and Nifty 50 increased 0.73% to 11,369.90. While S&P BSE Mid-Cap grew 0.52%, S&P BSE Small Cap fell 0.27%.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	12-Sep-18	12-Sep-18	12-Sep-17
G-Sec	41,095	29,824	33,424
LAF	3,696	-13,721	-14,555
T-Bill	5,180	1,361	3,057
Call	16,336	17,431	10,667
CBLO	136,702	136,125	113,572

Policy Rates (in %)

	12-Sep-18	5-Sep-18	12-Sep-17
Reverse Repo	6.25	6.25	6.25
Repo	6.50	6.50	6.50
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.75	6.75	6.75

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	30,264	8.13	-5
06.84 GS 2022	4,715	8.19	-3
06.68 GS 2031	2,555	8.25	-6
07.59 GS 2026	820	8.31	0
08.20 GS 2022	485	8.20	-3

- Bond yields lowered as rupee rebound and concerns over inflationary pressure eased. The August inflation number is expected to be lower-than-anticipated. These factors coupled together more than compensated the adverse impact of the surge in crude oil price.
- Yield on the 10-year benchmark paper (7.17% GS 2028) eased 5 bps to close at 8.13% from the previous closing of 8.18% after trading in a range of 8.11% to 8.23%.

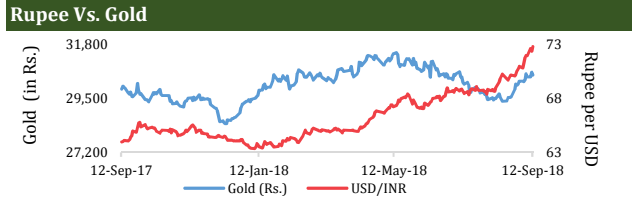


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,200.70	1,205.45	-0.39
Silver (\$/oz)	14.16	14.21	-0.33
NYMEX Crude(\$/bbl)	68.55	70.32	-2.52
Brent Crude(\$/bbl)	77.60	79.96	-2.95
Baltic Dry Index	1,382.00	1,411.00	-2.06

Movement of USD/INR with Domestic Gold prices



- Gold prices were slightly higher on the back of rising U.S.-China trade feud. U.S. has proposed to initiate trade discussions with China and has invited senior Chinese officials recommending a meeting within the next few weeks.
- The Indian rupee recovered against the greenback following news that the Indian Prime Minister may consider undertaking steps to address the recent slide witnessed by the domestic currency. The rupee rose 0.69% to close at 72.19 per dollar from the previous close of 72.69.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	6.13	11.69	15.96
Small/Mid Cap	1.32	14.07	26.93
Diversified	4.82	12.41	17.96
Balanced	4.43	11.08	16.40
Gold Funds	1.66	4.25	-1.07

Debt

Category	1 Month	6 Months	1 Year
Liquid	6.16	6.96	6.73
Ultrashort Term	4.18	6.26	5.97
Short Term	-0.16	4.59	3.73
Long Term	-3.41	3.71	2.19
Long Term Gilt	-8.20	3.32	-1.38

Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 3,174.66 crore as against sale of Rs. 2,248.80 crore as on Sep 11, 2018. This led to a net purchase of Rs. 925.86 crore compared with a net sale of Rs. 75.99 crore on Sep 10, 2018.
- In the debt space, mutual funds bought to the tune of Rs. 7,346.76 crore as against sale of Rs. 8,275.68 crore as on Sep 11, 2018. This meant a net sale of Rs. 928.92 crore compared with a net sale of Rs. 1345.36 crore on Sep 10, 2018.



Event Calendar

Events for September 2018

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Aug 18)	3-Sep-18	Money Supply	12-Sep-18
Nikkei India Services PMI (Aug 18)	5-Sep-18	Forex Reserves	14-Sep-18
Index of Industrial Production (Jul 18)	12-Sep-18	Wholesale Price Index (Aug 18)	14-Sep-18
Consumer Price Index (Aug 18)	12-Sep-18	Index of Eight Core Industries (Aug 18)	01-Oct-18

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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MFI Explorer

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