

# Daily Dossier

May 16, 2018

## Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-0.04	0.93	17.22
S&P BSE 100	-0.11	0.13	13.07
S&P BSE 200	-0.16	-0.20	12.80
Nifty 50	-0.04	0.78	14.36
Nifty 100	-0.09	0.28	13.26
Nifty 200	-0.20	-0.23	12.58

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	-65.75	-44.36	2.27
ICRA Liquid Index	7.81	6.51	6.73
ICRA Composite Bond Fund Index	-100.31	-42.77	3.00
ICRA Composite AAA Corporate Bond Index	-167.14	-53.56	2.60

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

## Currency Data (RBI Reference Rate)

Index	15-May-18	8-May-18	15-May-17
INR / USD	67.53	67.08	64.12
INR / EUR	80.53	80.01	70.13
INR / GBP	91.49	91.14	82.84
INR / 100 Yen	61.44	61.56	56.48

## Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	-0.78	1.42	17.75
Nikkei	-0.21	1.37	14.84
FTSE	0.16	2.08	3.60
SSE Composite Index	0.57	0.97	3.30
KOSPI	-0.71	0.36	7.33
HangSeng	-1.23	2.46	22.78

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	0.53	0.65	55.30
Gold (10 gm)	-0.27	0.84	11.77
Silver (1 kg)	-0.80	1.03	3.73
Aluminium (1 kg)	0.00	-3.75	26.31

Returns are absolute

## Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Apr 2018)	3.18	2.47
CPI (Apr 2018)	4.58	4.28
IIP (Mar 2018)	4.40	7.00
GDP (Q3 FY18)	7.20	6.50

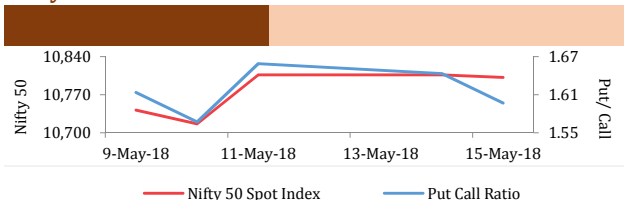


## Quote of the day

"It is remarkable how much long-term advantage people like us have gotten by trying to be consistently not stupid, instead of trying to be very intelligent." -- Charlie Munger

## Equity

### Nifty 50 and Put Call Ratio Movement



### Advance Decline Ratio

	NSE	BSE
Advance	594	1,003
Decline	1,200	1,647
Unchanged	71	129

### Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	4,778	3,956	822
MF Flows**	3,655	2,523	1,133
DII Flows	5,264	4,732	531

\*\* Data as on May 11, 2018

### Institutional Flow - Debt (₹ Cr.)

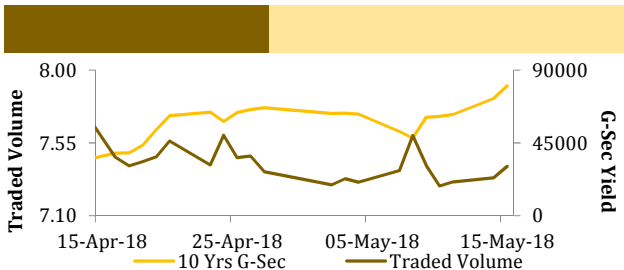
	Purchase	Sales	Net
FII Flows	760	1,094	-334
MF Flows**	9,140	8,648	491

- Indian Equity markets closed marginally lower as investor sentiment soured after the ruling party reportedly fell short of majority in the Karnataka elections, the opposition party and one other political party have agreed to form an alliance to form government in Karnataka. Weakness in global markets following China's weak retail sales data and a lack of any positive breakthrough in U.S-China trade discussions further weighed on the market sentiment.

- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.04% to close at 35,543.94 and 10,801.85 each. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.81% and 0.65%, respectively.

## Debt

### G-Sec Yield Vs. Debt Market Traded Volume



### Liquidity Indicators (₹ Cr.)

	15-May-18	14-May-18	15-May-17
G-Sec	27,501	21,083	88,449
LAF	5,383	-4,604	4,407
T-Bill	732	1,004	6,129
Call	10,808	12,993	11,160
CBLO	107,625	107,160	94,485

### Policy Rates (in %)

	15-May-18	8-May-18	15-May-17
Reverse Repo	5.75	5.75	5.75
Repo	6.00	6.00	6.00
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.25	6.25	6.25

### Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	12964	7.90	8
06.68 GS 2031	4610	8.12	7
06.84 GS 2022	2490	7.91	3
06.79 GS 2027	669	7.99	9
08.20 GS 2022	585	7.88	4

- Bond yields rose after the ruling party fell short of a majority in the Karnataka state election results. Market sentiments dampened as rise in consumer price inflation in Apr 2018 increased the chances of a rate hike soon.

- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 7 bps to close at 7.90% from the previous close of 7.83%. During the session, bond yields traded in the range of 7.81% and 7.91%.

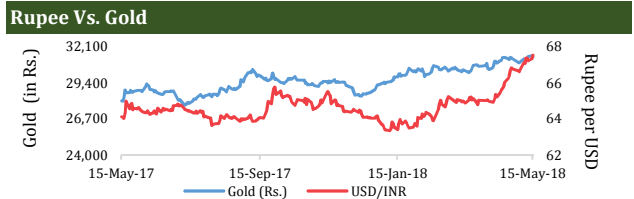


## Commodity and Currency

### Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,290.24	1,312.42	-1.69
Silver (\$/oz)	16.23	16.50	-1.62
NYMEX Crude(\$/bbl)	71.29	70.96	0.47
Brent Crude(\$/bbl)	79.93	79.16	0.97
Baltic Dry Index	1,468.00	1,476.00	-0.54

### Movement of USD/INR with Domestic Gold prices



- Gold prices moved down on higher U.S. treasury yields and easing tension between U.S. and China after U.S. President hinted to remove restriction in one of the major Chinese technology company. Investors also remained cautious ahead of key U.S. economic data.
- The Indian rupee weakened and reached near 16-month low against the U.S. dollar following surge in global oil prices. Result of Karnataka state poll, further dampened the sentiments.



## Mutual Fund

### Equity

Category	1 Year	3 Years	5 Years
Large Cap	9.14	9.37	14.09
Small/Mid Cap	10.71	15.39	25.33
Diversified	10.27	10.72	16.16
Balanced	8.58	9.82	15.05
Gold Funds	9.38	3.11	2.14

### Debt

Category	1 Month	6 Months	1 Year
Liquid	6.27	6.55	6.53
Ultrashort Term	1.49	5.40	6.19
Short Term	-5.56	2.80	4.88
Long Term	-9.35	1.21	3.81
Long Term Gilt	-19.92	-3.39	0.46

#### Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 3,655.17 crore as against sale of Rs. 2,522.66 crore as on May 11, 2018. This led to a net purchase of Rs.1,132.51 crore compared with a net purchase of Rs. 659.94 crore on May 10, 2018.
- In the debt space, mutual funds bought to the tune of Rs. 9,139.84 crore as against sale of Rs. 8,648.45 crore as on May 11, 2018. This meant a net purchase of Rs. 491.39 crore compared with a net sale of Rs. 2,809.55 crore on May 10, 2018.
- According to media report, the life insurance industry has witnessed 4.6% growth in new business premium at Rs. 7,280 crore in Apr 2018. Total individual new business of the industry rose 7.32% to Rs. 3,881.61 crore.



## Event Calendar

### Events for May 2018

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Apr 18)	2-May-18	Wholesale Price Index (Apr 18)	14-May-18
Nikkei India Services PMI (Apr 18)	4-May-18	Forex Reserves	18-May-18
Index of Industrial Production (Mar 18)	11-May-18	Quarterly GDP estimate (Q4 of FY18)	31-May-18
Consumer Price Index (Apr 18)	14-May-18	Index of Eight Core Industries (Apr 18)	31-May-18

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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