

# Daily Dossier

November 06, 2018

## Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-0.17	2.59	3.76
S&P BSE 100	-0.20	2.86	-0.92
S&P BSE 200	-0.21	3.02	-1.95
Nifty 50	-0.27	2.66	0.68
Nifty 100	-0.20	2.95	-0.97
Nifty 200	-0.22	3.03	-2.22

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	7.85	40.74	3.17
ICRA Liquid Index	7.53	6.93	7.15
ICRA Composite Bond Fund Index	-36.01	-7.44	1.84
ICRA Composite AAA Corporate Bond Index	-72.69	-73.85	-0.91

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

## Currency Data (RBI Reference Rate)

Index	5-Nov-18	29-Oct-18	6-Nov-17
INR / USD	73.07	73.42	64.58
INR / EUR	83.26	83.69	75.33
INR / GBP	94.98	94.26	84.43
INR / 100 Yen	64.50	65.62	56.66

## Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	0.76	4.17	8.17
Nikkei	-1.55	3.54	-2.84
FTSE	0.14	1.10	-6.04
SSE Composite Index	-0.41	4.85	-20.95
KOSPI	-0.91	4.05	-18.81
HangSeng	-2.08	4.52	-9.33

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-2.13	-7.20	30.63
Gold (10 gm)	0.55	-0.14	8.82
Silver (1 kg)	0.19	-0.02	-2.50
Aluminium (1 kg)	0.00	-1.41	2.58

Returns are absolute

## Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Sep'18)	5.13	4.53
CPI (Sep'18)	3.77	3.69
IIP (Aug'18)	4.30	6.50
GDP (Q1 FY'19)	8.20	7.70



## Quote of the day

"Someone's sitting in the shade today because someone planted a tree a long time ago." - Warren Buffet



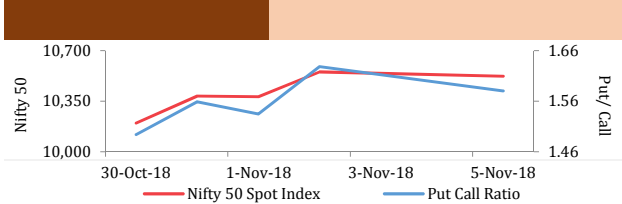
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## Equity

### Nifty 50 and Put Call Ratio Movement



### Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	7,428	7,564	-136
MF Flows**	3,603	2,954	649
DII Flows	2,188	2,810	-622

\*\* Data as on Nov 02, 2018

### Advance Decline Ratio

	NSE	BSE
Advance	869	1,290
Decline	913	1,308
Unchanged	92	194

### Institutional Flow - Debt (₹ Cr.)

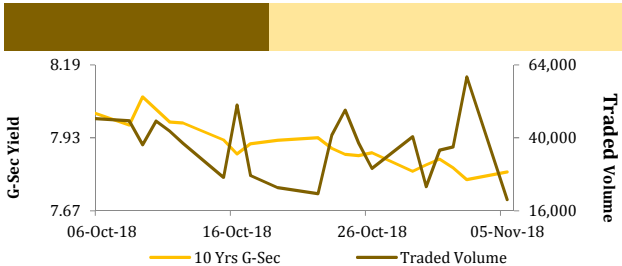
	Purchase	Sales	Net
FII Flows	5,110	905	4,205
MF Flows**	11,399	7,926	3,473

- Indian equity markets fell marginally on the back of weak global cues. Global markets declined as investors turned pessimistic on fading chances of a China-U.S. trade deal. U.S. President's recent remarks had fuelled expectations of a successful agreement between the two trading partners. Also, the rupee weakened against the U.S. dollar. The losses were limited by the State Bank of India posting higher than expected earnings.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.17% and 0.27% to close at 34,950.92 and 10,524.00, respectively. S&P BSE Mid-Cap lost 0.47%, while S&P BSE Small Cap fell 0.28%.



## Debt

### G-Sec Yield Vs. Debt Market Traded Volume



### Policy Rates (in %)

	5-Nov-18	29-Oct-18	6-Nov-17
Reverse Repo	6.25	6.25	6.25
Repo	6.50	6.50	6.50
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.75	6.75	6.75

### Liquidity Indicators (₹ Cr.)

	5-Nov-18	4-Nov-18	6-Nov-17
G-Sec	11,970	52,876	45,485
LAF	4,173	-11,336	-14,787
T-Bill	2,184	4,381	2,431
Call	14,145	14,549	9,980
CBLO	121,254	126,406	110,352

### Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	8,803	7.81	3
07.37 GS 2023	1,195	7.72	2
06.84 GS 2022	649	7.57	0
07.59 GS 2026	360	7.80	4
07.5 GS 2034	310	7.97	-11

- Bond yield increased as rupee depreciated on better-than-expected U.S. job data. The rise in the U.S. Treasury yield also pulled the yield higher.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 3 bps to 7.81% compared with the previous close of 7.78% after trading in the range of 7.76% to 7.81%.

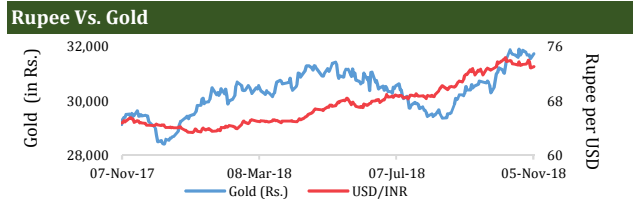


## Commodity and Currency

### Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,230.91	1,232.48	-0.13
Silver (\$/oz)	14.63	14.71	-0.56
NYMEX Crude(\$/bbl)	63.07	63.07	0.00
Brent Crude(\$/bbl)	71.77	70.20	2.24
Baltic Dry Index	1,428.00	1,457.00	-1.99

### Movement of USD/INR with Domestic Gold prices



- Gold prices remained steady against the greenback as market participants preferred to keep a cautious stance ahead of the U.S. midterm elections, which is due on Nov 6. The growing uncertainty on the election restricted the investors' risk-taking appetite, which maintained the safe-haven appeal of the bullion. Gold prices were last seen trading at \$ 1231.75 per ounce.
- The Indian rupee declined following better-than-expected U.S. employment data for Oct 2018 and rise in U.S. Treasury yield. However, the local currency received some comfort from the plunge in crude oil prices. The rupee closed at 73.12 a dollar, down 0.95% compared with the previous close of 72.44.



## Mutual Fund

### Equity

Category	1 Year	3 Years	5 Years
Large Cap	-3.54	8.42	12.61
Small/Mid Cap	-10.74	10.20	21.80
Diversified	-5.27	9.25	14.36
Balanced	-3.53	8.66	13.63
Gold Funds	8.25	5.74	0.69

### Debt

Category	1 Month	6 Months	1 Year
Liquid	6.03	6.31	6.53
Ultrashort Term	6.66	6.27	6.03
Short Term	6.88	5.09	4.08
Long Term	9.70	4.60	2.99
Long Term Gilt	16.29	5.94	1.46

#### Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MF1 Explorer

- According to media reports, majority of direct mutual fund plans have become cheaper following Securities and Exchange Board of India's (SEBI) circular dated Oct 22, 2018. The circular provided guidelines for mutual fund Total Expense Ratio (TER) and performance disclosure to increase transparency for expense for avoiding mis-selling and reducing churn.
- According to media reports, Association of Mutual Funds of India (AMFI) has requested market regulator SEBI to let debt funds with exposure to the debt-distressed infrastructure development and finance company's bonds to resort to 'side-pocketing'. Side-pocketing is an accounting practice that protects investors from getting adversely impacted by unexpected exits of large investors in the exposed funds.



## Event Calendar

### Events for November 2018

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Oct 18)	1-Nov-18	Index of Industrial Production (Sep 18)	12-Nov-18
Nikkei India Services PMI (Oct 18)	5-Nov-18	Wholesale Price Index (Oct 18)	14-Nov-18
Consumer Price Index (Oct 18)	9-Nov-18	Trade Deficit (Oct 18)	15-Nov-18
Consumer Price Index (Oct 18)	12-Nov-18	Index of Eight Core Industries (Oct 18)	30-Nov-18

Note: All the data of the newsletter are sourced from MF1 Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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