

# Daily Dossier

June 13, 2018

## Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.59	2.26	14.78
S&P BSE 100	0.53	2.57	12.22
S&P BSE 200	0.55	2.75	12.33
Nifty 50	0.52	2.36	12.75
Nifty 100	0.54	2.61	12.48
Nifty 200	0.58	2.82	12.08

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	-10.16	-27.36	0.19
ICRA Liquid Index	7.60	8.60	6.82
ICRA Composite Bond Fund Index	-2.49	-29.92	0.64
ICRA Composite AAA Corporate Bond Index	0.71	-43.86	-0.65

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

## Currency Data (RBI Reference Rate)

Index	12-Jun-18	5-Jun-18	12-Jun-17
INR / USD	67.46	67.18	64.34
INR / EUR	79.35	78.54	72.13
INR / GBP	90.06	89.43	82.09
INR / 100 Yen	61.10	61.14	58.36

## Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	-0.01	2.10	19.24
Nikkei	0.33	1.50	14.92
FTSE	-0.43	0.22	2.56
SSE Composite Index	0.89	-1.10	-1.91
KOSPI	-0.05	0.61	4.71
HangSeng	0.13	0.03	20.99

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	0.27	2.51	51.14
Gold (10 gm)	0.25	0.77	6.86
Silver (1 kg)	0.56	2.96	2.75
Aluminium (1 kg)	0.58	0.19	28.24

Returns are absolute

## Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Apr'18)	3.18	2.47
CPI (May'18)	4.87	4.58
IIP (Apr'18)	4.90	4.60
GDP (Q4 FY'18)	7.70	7.00



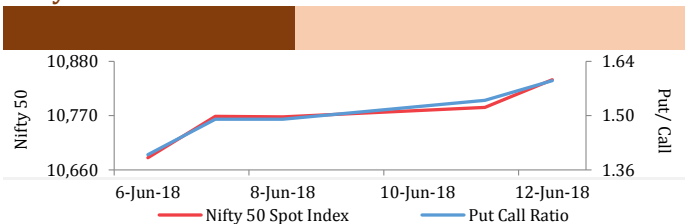
## Quote of the day

"The four most expensive words in the English language are, 'This time it's different.'"  
-- Sir John Templeton



## Equity

### Nifty 50 and Put Call Ratio Movement



### Advance Decline Ratio

	NSE	BSE
Advance	1,038	1,435
Decline	752	1,237
Unchanged	89	134

### Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	4,011	5,206	-1,194
MF Flows**	2,076	2,164	-88
DII Flows	4,286	2,959	1,327

\*\* Data as on Jun 08, 2018

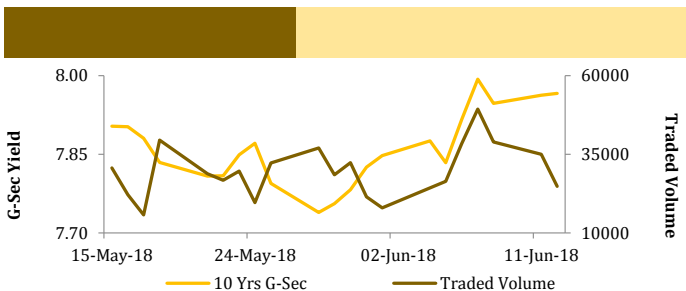
### Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	390	1,343	-953
MF Flows**	13,454	7,422	6,032

- Indian equity markets witnessed gains following the U.S.-North Korea summit in Singapore which ended on a positive note and investors expect a more cordial relationship between the nations. Market participants will now shift their focus towards upcoming key domestic economic data that includes Consumer Price Index (CPI) and Index of Industrial Production (IIP) data, scheduled post market hours on Jun 12 and the Wholesale Price Index (WPI) inflation data due on Jun 14. Upcoming U.S. Federal Reserve's (Fed) policy review kept investors wary.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.59% and 0.52% to close at 35,692.52 and 10,842.85, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap gained 0.90% and 0.54% respectively.

## Debt

### G-Sec Yield Vs. Debt Market Traded Volume



### Policy Rates (in %)

	12-Jun-18	5-Jun-18	12-Jun-17
Reverse Repo	6.00	5.75	5.75
Repo	6.25	6.00	6.00
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.50	6.25	6.25

### Liquidity Indicators (₹ Cr.)

	12-Jun-18	11-Jun-18	12-Jun-17
G-Sec	21,448	23,449	45,471
LAF	3,728	-11,658	-9,697
T-Bill	1,792	10,633	5,695
Call	15,989	12,709	11,066
CBLO	117,133	111,259	101,870

### Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	8958	7.97	1
06.68 GS 2031	3230	8.13	0
06.84 GS 2022	1990	8.01	2
07.59 GS 2026	1430	8.18	1
06.90 GS 2019	885	7.20	-2

- Bond yields rose marginally as investors postponed purchases due to fear of acceleration in retail inflation in May that is due after market hours. Investors also awaited cues from the U.S. Federal Reserve's two-day monetary policy meeting that starts on May 12.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 1 bps to close at 7.97% from the previous close of 7.96%. During the session, bond yields traded in the range of 7.96% and 7.99%.

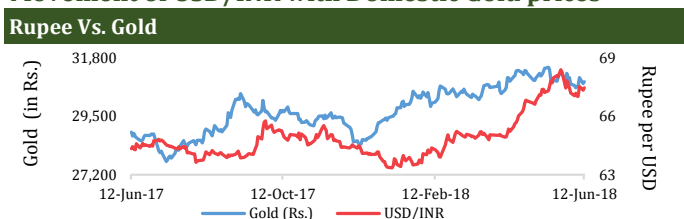


## Commodity and Currency

### Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,295.57	1,299.74	-0.32
Silver (\$/oz)	16.86	16.89	-0.19
NYMEX Crude(\$/bbl)	66.38	66.10	0.42
Brent Crude(\$/bbl)	73.95	73.67	0.38
Baltic Dry Index	1,390.00	1,387.00	0.22

### Movement of USD/INR with Domestic Gold prices



- Gold prices traded lower due to lack of specific development from the meeting between U.S. President and North Korean leader. Gold prices were last seen trading at \$1298.60 per ounce, compared with the previous close of \$1299.74 per ounce.
- The Indian rupee fell against the U.S. dollar as market participants remained cautious ahead of monetary policy decisions of key central banks including the U.S. Federal Reserve. The rupee fell 0.09% to close at 67.48 per dollar from the previous close of 67.42.



## Mutual Fund

### Equity

Category	1 Year	3 Years	5 Years
Large Cap	9.23	10.46	15.48
Small/Mid Cap	9.27	16.03	26.04
Diversified	9.26	11.71	17.36
Balanced	7.84	10.63	15.68
Gold Funds	4.89	3.57	0.84

### Debt

Category	1 Month	6 Months	1 Year
Liquid	6.79	6.70	6.59
Ultrashort Term	5.41	5.62	6.02
Short Term	0.86	2.84	3.92
Long Term	-2.43	1.14	2.31
Long Term Gilt	-5.69	-2.03	-1.60

#### Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- Bombay Stock Exchange (BSE) and U.S.-based insurance exchange Ebixis are set to launch an insurance distribution platform soon. According to BSE chief, they are waiting for approval from the Insurance Regulatory and Development Authority of India (IRDA). The chief expects approval anytime soon to launch the platform in the next few months. The platform will be similar to the mutual fund platform, BSE StAR MF platform through which distributors can purchase and redeem mutual fund schemes of different asset management companies.



## Event Calendar

### Events for June 2018

Event	Date	Event	Date
Nikkei India Manufacturing PMI (May 18)	1-Jun-18	Index of Industrial Production (Apr 18)	12-Jun-18
Nikkei India Services PMI (May 18)	5-Jun-18	Wholesale Price Index (May 18)	14-Jun-18
MPC Second Bi-monthly Monetary Policy Statement	6-Jun-18	Forex Reserves	15-Jun-18
Consumer Price Index (May 18)	12-Jun-18	Index of Eight Core Industries (May 18)	2-Jul-18

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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