



Daily Dossier

May 15, 2019

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.61	-2.50	4.95
S&P BSE 100	0.61	-2.46	1.85
S&P BSE 200	0.59	-2.49	0.04
Nifty 50	0.66	-2.40	3.84
Nifty 100	0.61	-2.52	1.74
Nifty 200	0.59	-2.49	-0.12

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	63.62	25.07	11.33
ICRA Liquid Index	7.26	7.05	7.46
ICRA Composite Bond Fund Index	97.93	27.82	9.84
ICRA Composite AAA Corporate Bond Index	60.61	20.27	8.15

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	13-May-19	7-May-19	14-May-18
INR / USD	70.26	69.31	67.32
INR / EUR	78.92	77.70	80.51
INR / GBP	91.44	90.97	91.25
INR / 100 Yen	64.04	62.59	61.54

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	1.14	-2.88	4.36
Nikkei	-0.59	-3.91	-7.87
FTSE	1.09	-0.26	-6.09
SSE Composite Index	-0.69	-1.46	-9.15
KOSPI	0.14	-4.37	-15.92
HangSeng	-1.50	-4.23	-10.84

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-0.51	-0.65	-9.74
Gold (10 gm)	0.89	2.38	2.60
Silver (1 kg)	0.57	0.76	-6.95
Aluminium (1 kg)	-0.24	-0.10	-6.27

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Apr'19)	3.07	3.18
CPI (Apr'19)	2.92	2.86
IIP (Mar'19)	-0.10	0.10
GDP (Q3 FY'19)	6.60	7.00



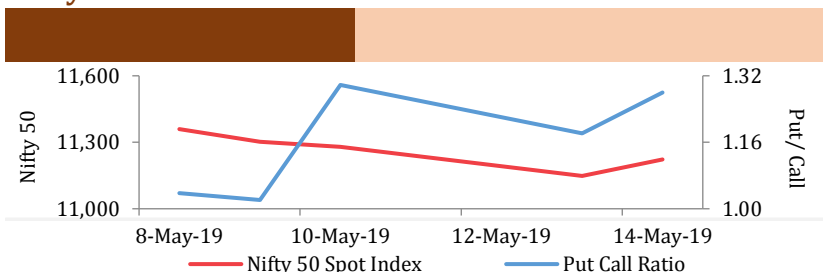
Quote of the day

"Diversification is a protection against ignorance. It makes very little sense to those who know what they are doing." -- Warren Buffet



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	859	1,193
Decline	963	1,325
Unchanged	95	123

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	2,990	3,943	-953
MF Flows**	2,909	1,664	1,246
DII Flows	5,087	2,844	2,243

** Data as on May 10, 2019

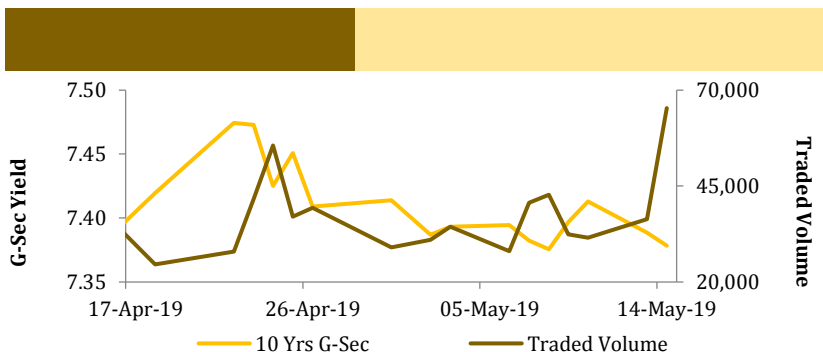
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	306	500	-194
MF Flows**	9,223	8,134	1,089

- Indian equity markets gained after nine straight sessions of fall. The thrust came from the release of Apr 2019 inflation data, showing retail price rises remain well below the Reserve Bank of India's medium target. The inflation level has raised interest rate-cut expectations.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.61% and 0.66%, respectively, to close at 37,318.53 and 11,222.05, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.62% and 0.30%, respectively.
- The overall market breadth on BSE was weak with 1220 scrips advancing and 1287 scrips declining. A total of 134 scrips remained unchanged.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	14-May-19	13-May-19	14-May-18
G-Sec	56,075	33,866	21,083
LAF	4,416	-12,555	-4,604
T-Bill	3,139	1,060	1,004
Call	17,671	20,197	12,993
T-Repo	141,196	134,261	NA

Policy Rates (in %)

	14-May-19	7-May-19	14-May-18
Reverse Repo	5.75	5.75	5.75
Repo	6.00	6.00	6.00
CRR	4.00	4.00	4.00
SLR	19.00	19.00	19.25
Bank Rate	6.25	6.25	6.25

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	20,827	7.46	-2
07.26 GS 2029	18,773	7.38	-1
07.32 GS 2024	5,339	7.14	-2
07.37 GS 2023	2,232	7.02	-1
07.27 GS 2026	990	7.35	-3

- Bond yields eased on expectations of a rate cut in the upcoming policy meeting in Jun 2019. Speculations of rate cut were boosted by India's retail inflation of 2.92% for Apr 2019, which came in much below the central bank's target of 4%.
- Yield on the 10-year benchmark paper (7.26% GS 2029) declined 1 bps to 7.38% compared with the previous session's close of 7.39% after trading in a range of 7.34% to 7.39%.

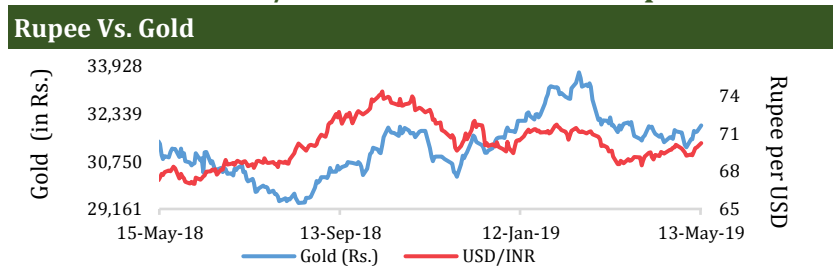


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,296.78	1,299.66	-0.22
Silver (\$/oz)	14.79	14.77	0.14
NYMEX Crude(\$/bbl)	61.77	60.92	1.40
Brent Crude(\$/bbl)	73.52	73.29	0.31
Baltic Dry Index	1,043.00	1,026.00	1.66

Movement of USD/INR with Domestic Gold prices



- Gold prices moved down after the U.S. President showed hopes in resolving the trade tension with China. Both the economies struck an optimistic tone on their trade negotiations, expecting to conclude an agreement.
- The Indian rupee appreciated against the greenback, aided by the recovery in the domestic equity market. The rupee closed at 70.46 a dollar, up 0.10% compared with the previous close of 70.53.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	-0.40	10.40	10.45
Small/Mid Cap	-11.44	9.94	16.01
Diversified	-2.37	10.89	11.80
Balanced	-1.29	9.45	10.91
Gold Funds	1.77	0.95	1.77

Debt

Category	1 Month	6 Months	1 Year
Liquid	6.41	7.26	6.94
Ultrashort Term	4.61	7.58	7.20
Short Term	2.90	8.12	7.04
Long Term	0.34	7.75	6.69
Long Term Gilt	11.27	10.09	9.02

Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 2,909.24 crore as against sale of Rs. 1,663.63 crore as on May 10, 2019. This led to a net purchase of Rs. 1,245.61 crore compared with a net purchase of Rs. 652.39 crore on May 09, 2019.
- In the debt space, mutual funds bought to the tune of Rs. 9,222.98 crore as against sale of Rs. 8,134.07 crore as on May 10, 2019. This meant a net purchase of Rs. 1,088.91 crore compared with a net sale of Rs. 1,997.36 crore on May 09, 2019.



Event Calendar

Events for May 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Apr 19)	2-May-19	Wholesale Price Index (Apr 19)	14-May-19
Nikkei India Services PMI (Apr 19)	6-May-19	Forex Reserves	17-May-19
Index of Industrial Production (Mar 19)	10-May-19	Index of Eight Core Industries (Apr 19)	31-May-19
Consumer Price Index (Apr 19)	13-May-19	GDP Estimate (Q4FY19)	31-May-19

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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