

Mutual Fund Screener

For the quarter ended June 2019



ICRA ONLINE LIMITED
A Group ICRA Company

Mutual Fund Screener

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Industry Size

Industry QAAUM grows 9% YoY to Rs. 25.5 lakh crore in Q1FY20

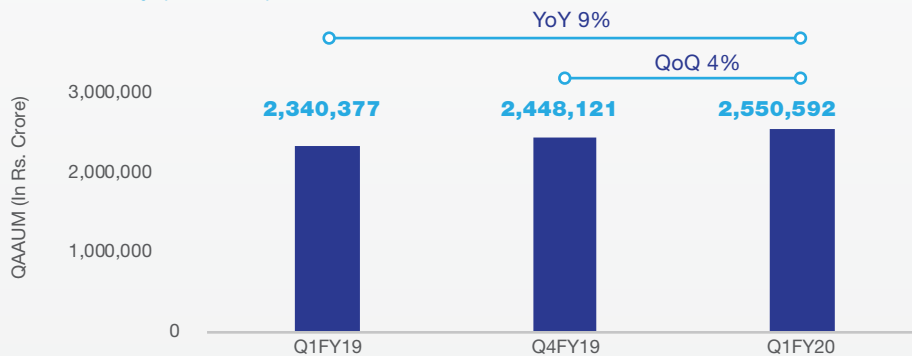
- In Q1FY20, the QAAUM of the MF industry increased by Rs. 1.02 lakh crore to reach Rs. 25.5 lakh crore
- SIP contribution in the quarter stood at Rs. 24,543 crore compared with Rs. 24,214 crore in Q4FY19

AUM growth trend of AMCs for the quarter ended Jun-19

AMCs	Top 5	Next 10	Rest
Range	-1% to 15%	-1% to 21%	-29% to 17%

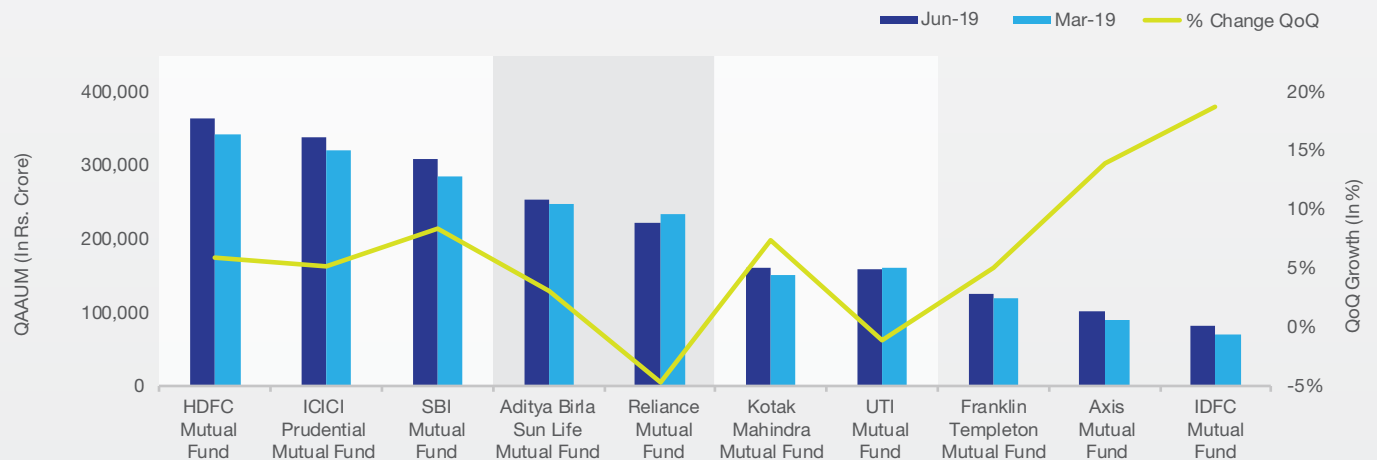
Source: AMFI, ICRA Online Research; Note: QoQ growth of QAAUM as of Jun-19

Mutual Fund Industry (QAAUM)



Source: AMFI, ICRA Online Research; Note: QAAUM – Quarterly Average Assets Under Management

AUM of top three AMCs stays north of Rs. 3 lakh crore



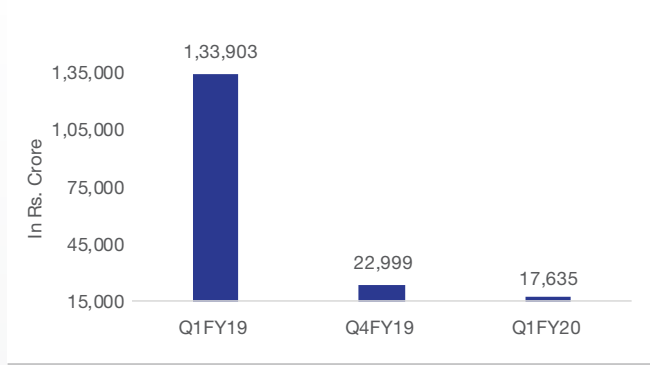
Source: AMFI, ICRA Online Research; Note: AUM – Assets Under Management

- In absolute terms, SBI Mutual Fund witnessed highest QAAUM growth followed by ICICI Prudential Mutual Fund in Q1FY20
- Only Reliance AMC and UTI AMC witnessed QoQ de-growth in Q1FY20 compared with Q4FY19

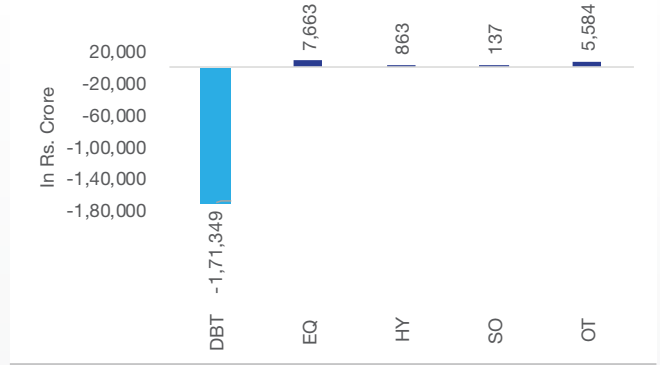
Inflow Outflow Analysis

Industry registers net inflow of Rs. 17,635 crore in Q1FY20

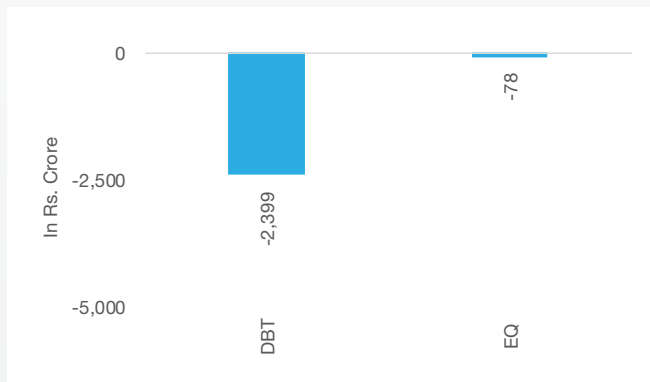
Industry-wide Net Inflow Outflow



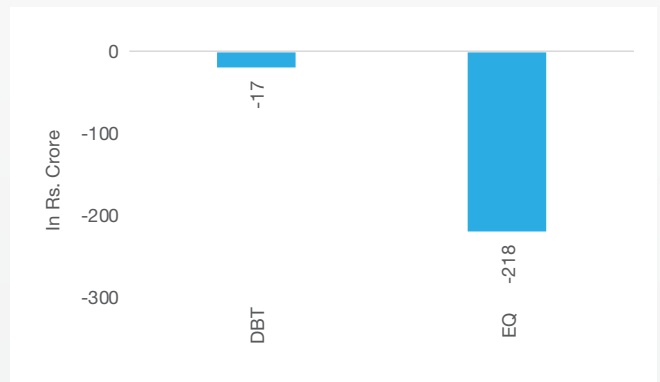
Net Inflow Outflow - Open Ended Schemes*



Net Inflow Outflow - Close Ended Schemes*



Net Inflow Outflow - Interval Schemes*

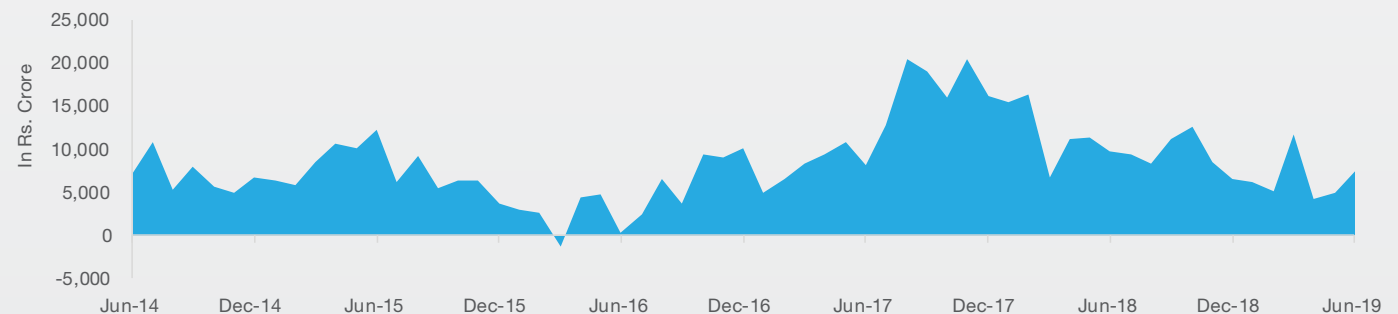


DBT - Income/Debt Oriented Schemes, EQ - Growth/Equity Oriented Schemes, HY - Hybrid Schemes, SO - Solution Oriented Schemes, OT - Other Schemes
 Source: AMFI, ICRA Online Research, *As on Jun 30, 2019

Monthly inflows in Equity funds rise

- Net inflow from Equity came in at Rs. 16,565 crore in Q1FY20 as against Rs. 23,036 crore in Q4FY19
- Robust SIP contribution has led to the upside as it remained above Rs. 8,000 crore for seven consecutive months till Jun-19

Equity Net Inflow Outflow



Source: AMFI, ICRA Online Research; Note: Equity includes ELSS funds

Category Performance#

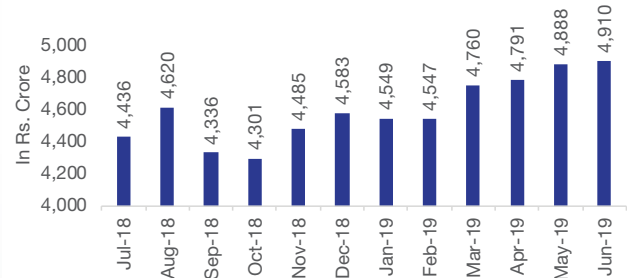
Equity

Large Cap

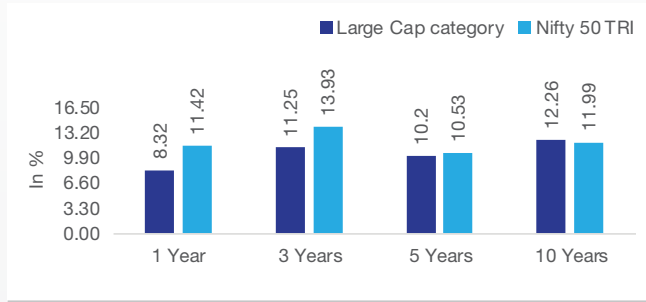
Snapshot

	AUM¹	Rs. 1.42 lakh crore
	AAUM¹	Rs. 1.41 lakh crore
	No. of Funds¹	30
	No. of Folios¹	88.66 lakh
	Monthly Net Inflow Outflow¹	Rs. 1,510 crore

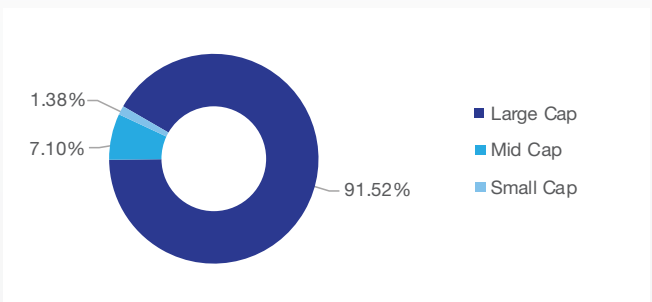
AUM over Past 1 Year^{3, 5}



Performance across Periods^{1, 2, 5}



Market Cap % Allocation^{3, 4, 5}



Source: AMFI and ICRA Online Research

Note

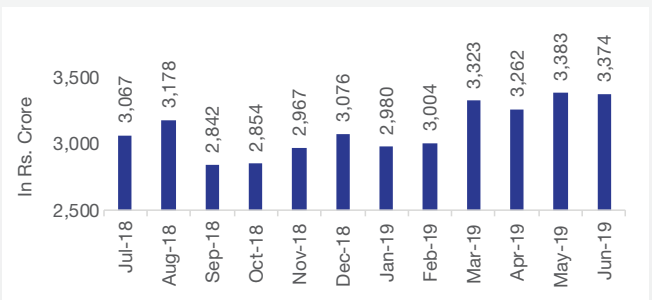
1. Data as on Jun 30, 2019; 2. Nifty 50 TRI has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19; 4. Market cap has been calculated by taking average of period under review (Jul-18 to Jun-19); 5. Only open-ended, growth and regular plans considered

Mid Cap

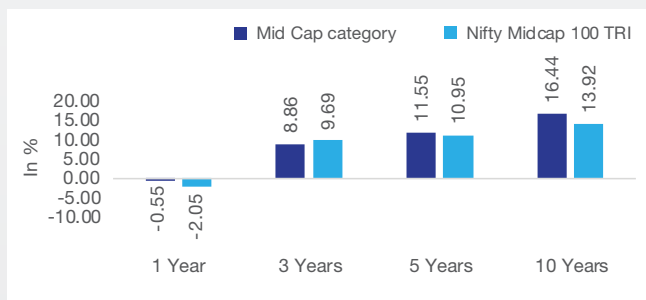
Snapshot

	AUM¹	Rs. 0.78 lakh crore
	AAUM¹	Rs. 0.77 lakh crore
	No. of Funds¹	24
	No. of Folios¹	61.80 lakh
	Monthly Net Inflow Outflow¹	Rs. 845 crore

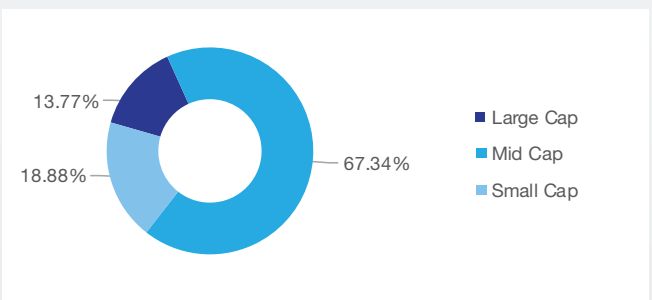
AUM over Past 1 Year^{3, 5}



Performance across Periods^{1, 2, 5}



Market Cap % Allocation^{3, 4, 5}



Source: AMFI and ICRA Online Research

Note

1. Data as on Jun 30, 2019; 2. Nifty Midcap 100 TRI has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19; 4. Market cap has been calculated by taking average of period under review (Jul-18 to Jun-19); 5. Only open-ended, growth and regular plans considered

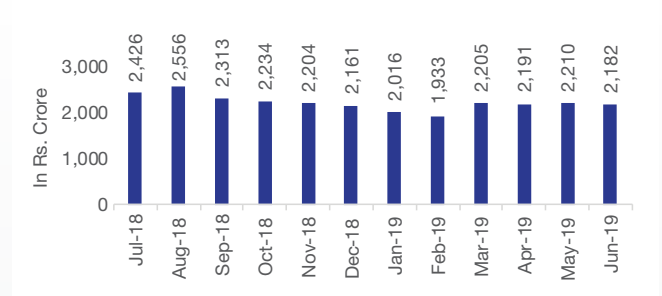
#Only the top 5 categories under equity and debt considered on the basis of AUM and number of schemes

Small Cap

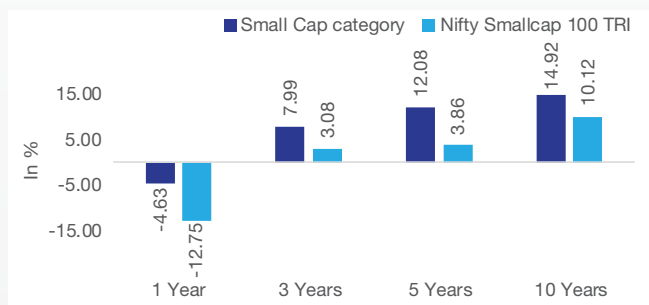
Snapshot

	AUM¹	Rs. 0.46 lakh crore
	AAUM¹	Rs. 0.46 lakh crore
	No. of Funds¹	21
	No. of Folios¹	50.28 lakh
	Monthly Net Inflow Outflow¹	Rs. 0.01 lakh crore

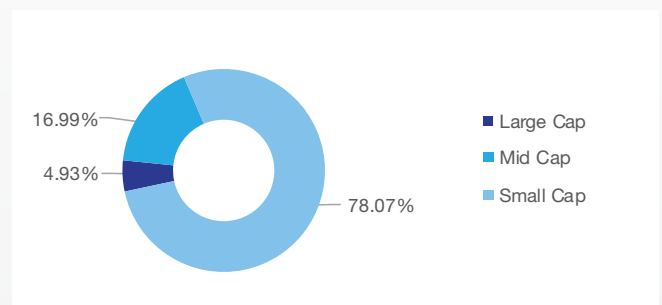
AUM over Past 1 Year^{3, 5}



Performance across Periods^{1, 2, 5}



Market Cap % Allocation^{3, 4, 5}



Source: AMFI and ICRA Online Research

Note

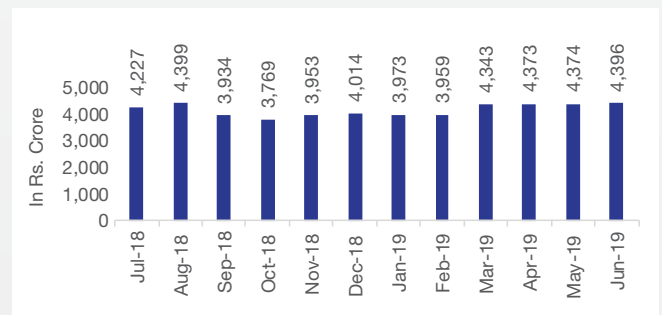
1. Data as on Jun 30, 2019; 2. Nifty Smallcap 100 TRI has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19;
4. Market cap has been calculated by taking average of period under review (Jul-18 to Jun-19); 5. Only open-ended, growth and regular plans considered

Multi Cap

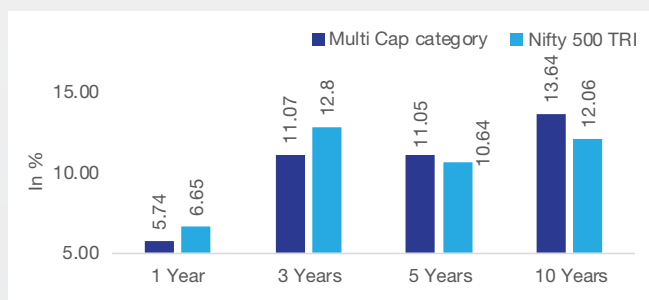
Snapshot

	AUM¹	Rs. 1.45 lakh crore
	AAUM¹	Rs. 1.44 lakh crore
	No. of Funds¹	34
	No. of Folios¹	84.49 lakh
	Monthly Net Inflow Outflow¹	Rs. 0.02 lakh crore

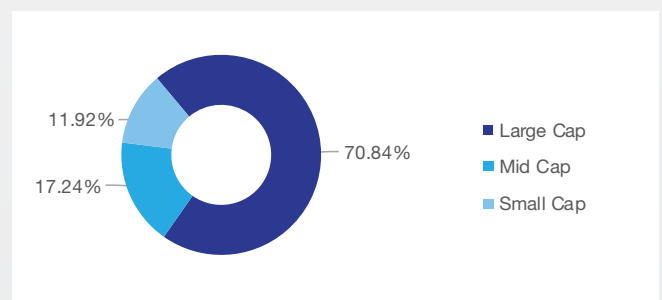
AUM over Past 1 Year^{3, 5}



Performance across Periods^{1, 2, 5}



Market Cap % Allocation^{3, 4, 5}








Source: AMFI and ICRA Online Research

Note

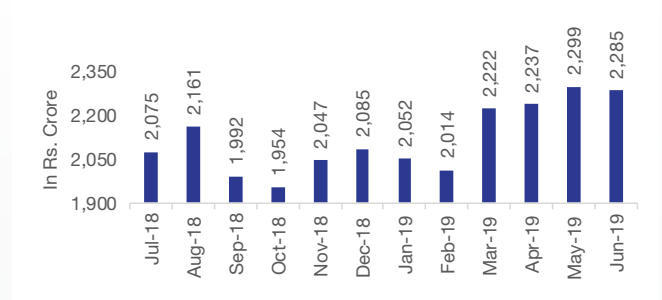
1. Data as on Jun 30, 2019; 2. Nifty 500 TRI has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19; 4. Market cap has been calculated by taking average of period under review (Jul-18 to Jun-19); 5. Only open-ended, growth and regular plans considered

ELSS

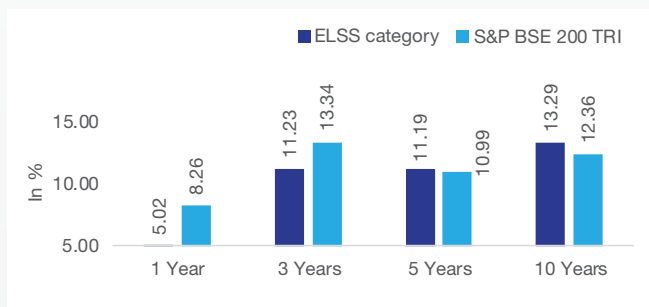
Snapshot

 AUM¹	Rs. 0.94 lakh crore
 AAUM¹	Rs. 0.94 lakh crore
 No. of Funds¹	43
 No. of Folios¹	115.97 lakh
 Monthly Net Inflow Outflow¹	Rs. 0.005 lakh crore

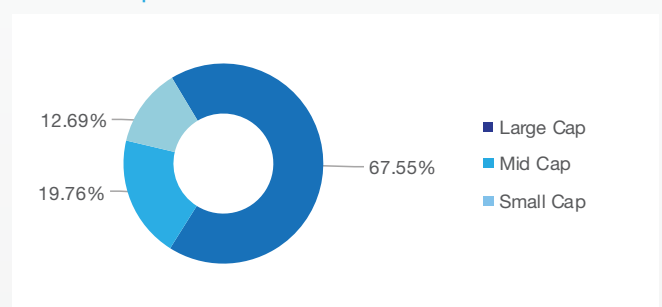
AUM over Past 1 Year^{3, 5}



Performance across Periods^{1, 2, 5}



Market Cap % Allocation^{3, 4, 5}



Source: AMFI and ICRA Online Research

Note

1. Data as on Jun 30, 2019;
2. S&P BSE 200 TRI has been considered as the benchmark for the schemes under review;
3. Period considered - Jul-18 to Jun-19;
4. Market cap has been calculated by taking average of period under review (Jul-18 to Jun-19);
5. Only open-ended, growth and regular plans considered

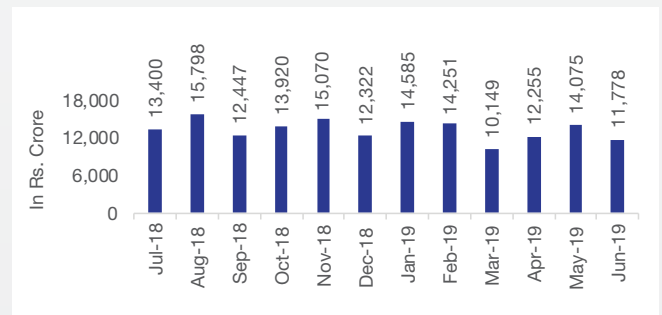
Debt

Liquid

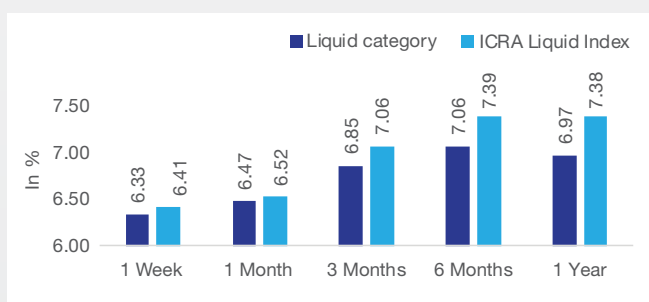
Snapshot

 AUM¹	Rs. 3.97 lakh crore
 AAUM¹	Rs. 5.40 lakh crore
 No. of Funds¹	40
 No. of Folios¹	15.74 lakh
 Monthly Net Inflow Outflow¹	Rs. -1.52 lakh crore

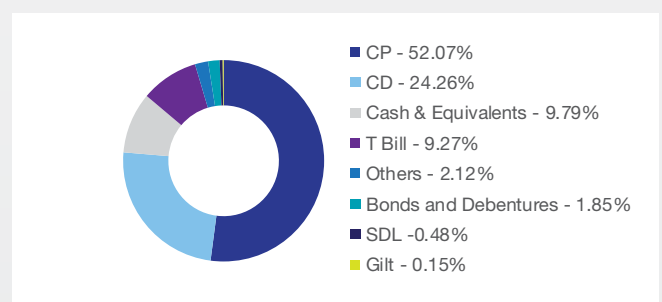
AUM over Past 1 Year^{3, 4}



Performance across Periods^{1, 2}



Instrument Allocation^{3, 4}



Source: AMFI and ICRA Online Research

Note

1. Data as on Jun 30, 2019;
2. ICRA Liquid Index has been considered as the benchmark for the schemes under review;
3. Period considered - Jul-18 to Jun-19;
4. Only open-ended, growth and regular plans considered

Ultra Short Duration

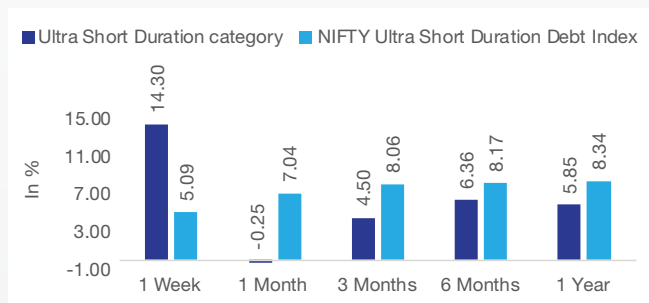
Snapshot

 AUM¹	Rs. 0.88 lakh crore
 AAUM¹	Rs. 0.90 lakh crore
 No. of Funds¹	26
 No. of Folios¹	6.16 lakh
 Monthly Net Inflow Outflow¹	Rs. -0.02 lakh crore

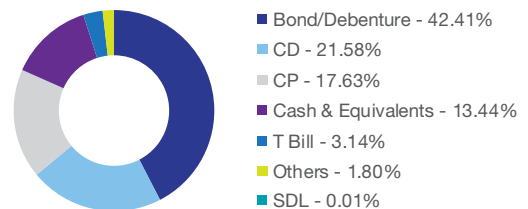
AUM over Past 1 Year^{3,4}



Performance across Periods^{1,2}



Instrument Allocation^{3,4}



Source: AMFI and ICRA Online Research

Note

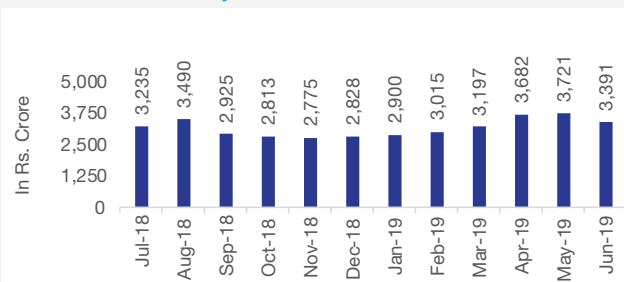
1. Data as on Jun 30, 2019; 2. NIFTY Ultra Short Duration Debt Index has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19; 4. Only open-ended, growth and regular plans considered

Low Duration

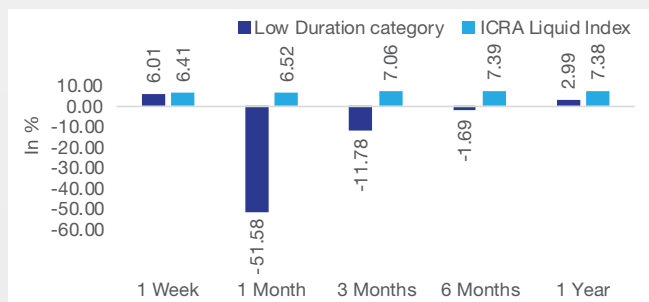
Snapshot

 AUM¹	Rs. 0.84 lakh crore
 AAUM¹	Rs. 0.87 lakh crore
 No. of Funds¹	26
 No. of Folios¹	9.20 lakh
 Monthly Net Inflow Outflow¹	Rs. -0.05 lakh crore

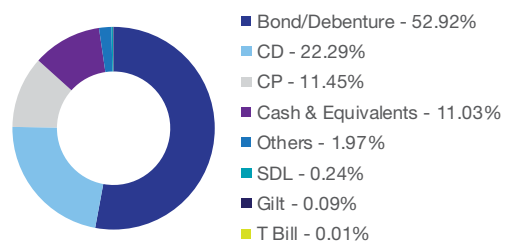
AUM over Past 1 year^{3,4}



Performance across Periods^{1,2}



Instrument Allocation^{3,4}



Source: AMFI and ICRA Online Research

Note

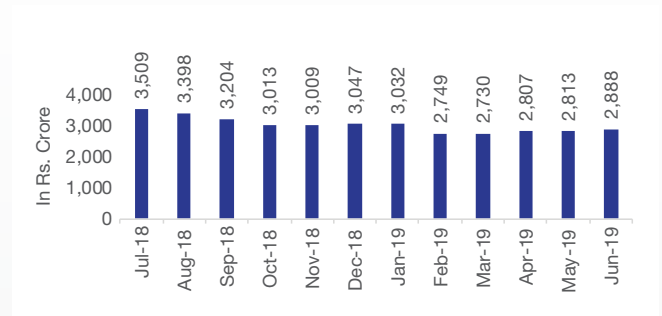
1. Data as on Jun 30, 2019; 2. ICRA Liquid Index has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19; 4. Only open-ended, growth and regular plans considered

Short Duration

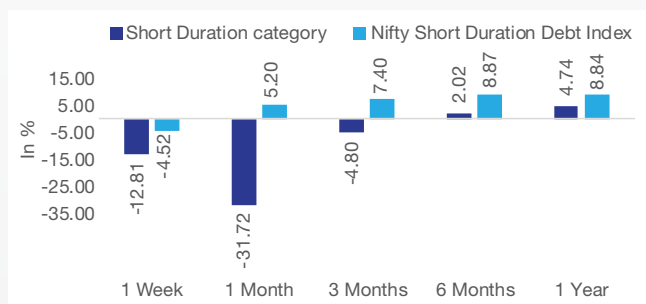
Snapshot

 AUM¹	Rs. 0.81 lakh crore
 AAUM¹	Rs. 0.81 lakh crore
 No. of Funds¹	28
 No. of Folios¹	2.71 lakh
 Monthly Net Inflow Outflow¹	Rs. -0.01 lakh crore

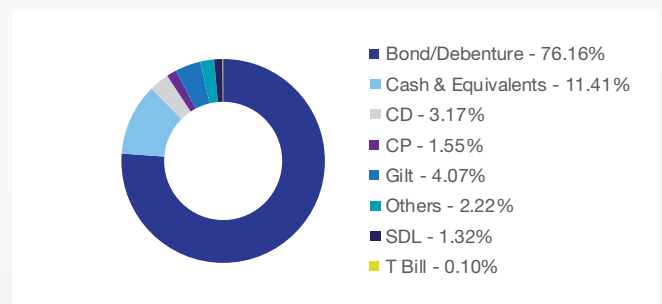
AUM over Past 1 Year^{3,4}



Performance across Periods^{1,2}



Instrument Allocation^{3,4}



Source: AMFI and ICRA Online Research

Note

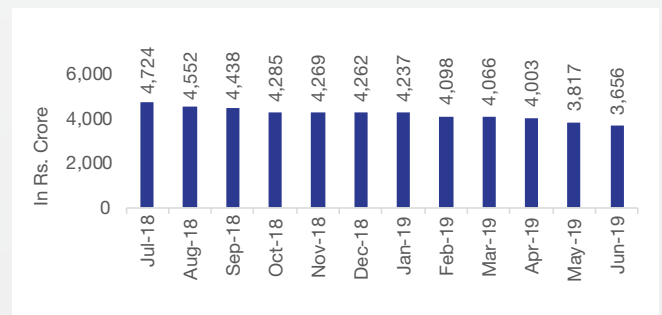
1. Data as on Jun 30, 2019; 2. Nifty Short Duration Debt Index has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19; 4. Only open-ended, growth and regular plans considered

Credit Risk

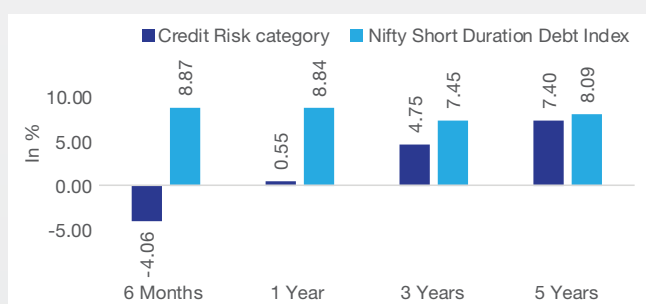
Snapshot

 AUM¹	Rs. 0.73 lakh crore
 AAUM¹	Rs. 0.75 lakh crore
 No. of Funds¹	20
 No. of Folios¹	5.54 lakh
 Monthly Net Inflow Outflow¹	Rs. -0.03 lakh crore

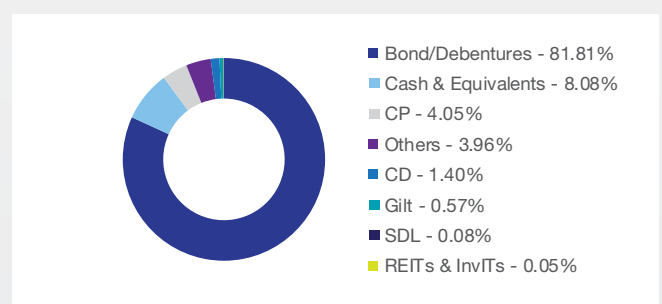
AUM over Past 1 Year^{3,4}



Performance across Periods^{1,2}



Instrument Allocation^{3,4}



Source: AMFI and ICRA Online Research

Note

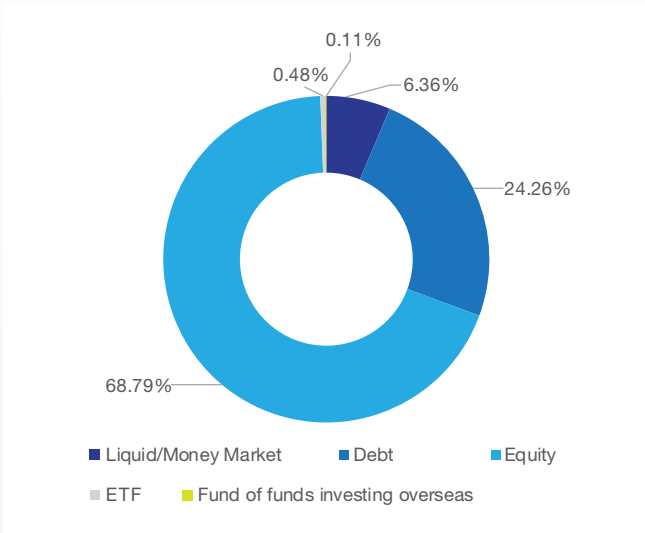
1. Data as on Jun 30, 2019; 2. Nifty Short Duration Debt Index has been considered as the benchmark for the schemes under review; 3. Period considered - Jul-18 to Jun-19; 4. Only open-ended, growth and regular plans considered

Investor Trends

Individual and Institutional investors as a % of AAUM

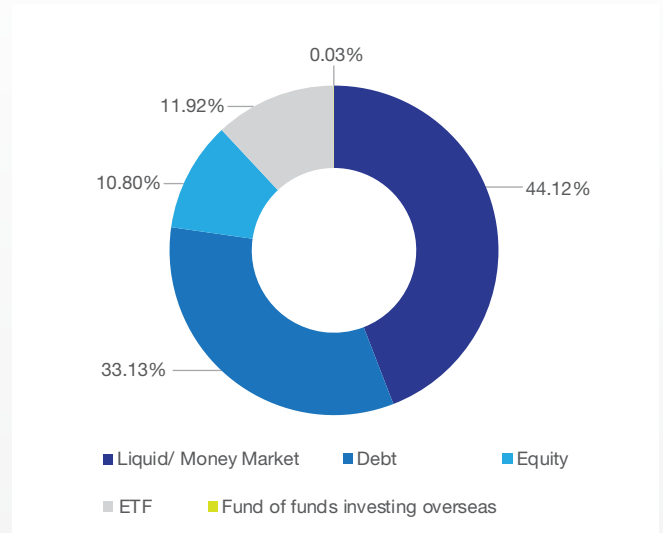
- Individual and Institutional investors accounted for ~54% and 46%, respectively, of total AAUM in Jun-19

Investment Profile of Individual Investor



Source: AMFI, ICRA Online Research; as of Jun 30, 2019

Investment Profile of Institutional Investor

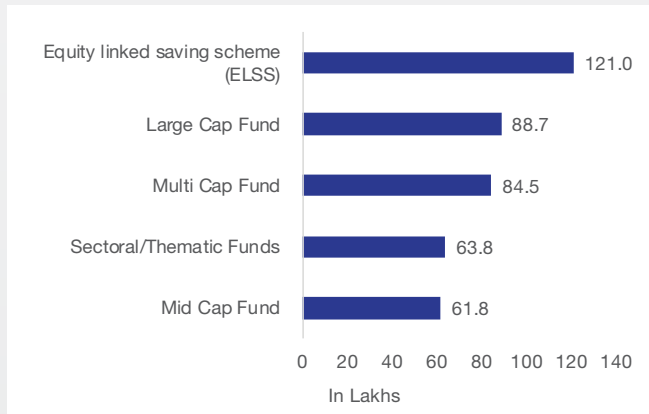


Source: AMFI, ICRA Online Research; as of Jun 30, 2019

No. of folios has been rising consistently over the past one year

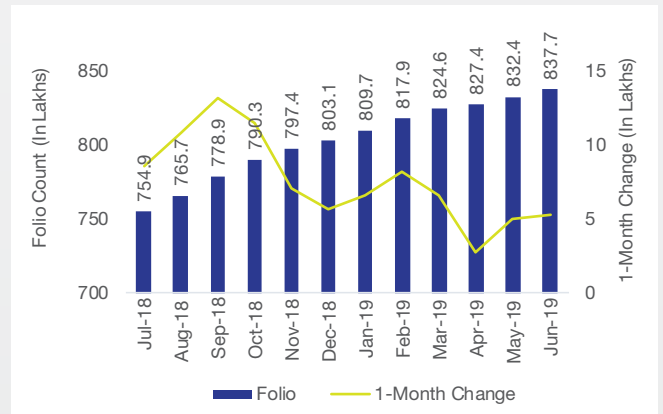
- 13.2 lakh new folios added in Q1FY20. Notably, number of folios has been rising over the past one year
- Under Growth/Equity oriented schemes, ELSS funds (14.44% of total) had the highest number of folios followed by Large Cap funds (10.58% of total) and Multi Cap fund (10.09% of total) in Jun-19

Folios of Top 5 sub-categories in Equity Category



Source: AMFI, ICRA Online Research, As on Jun 30, 2019

Folio Growth in Last 12 Months

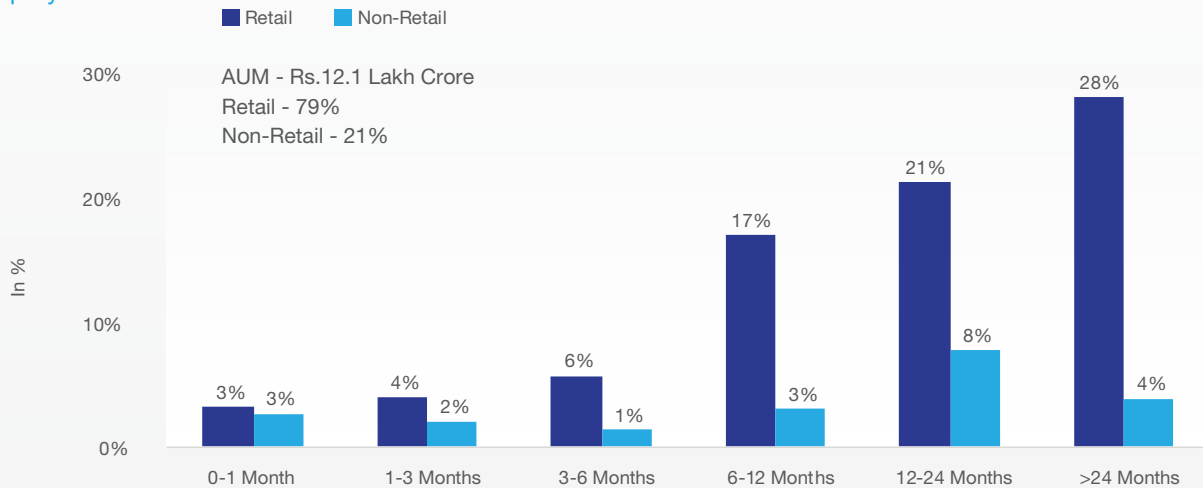


Source: SEBI, ICRA Online Research

Institutional investors churn their portfolios more frequently than individual investors

- Individual investors hold 49% of their equity investments for ≥ 12 months, whereas, institutional investors hold only 12%

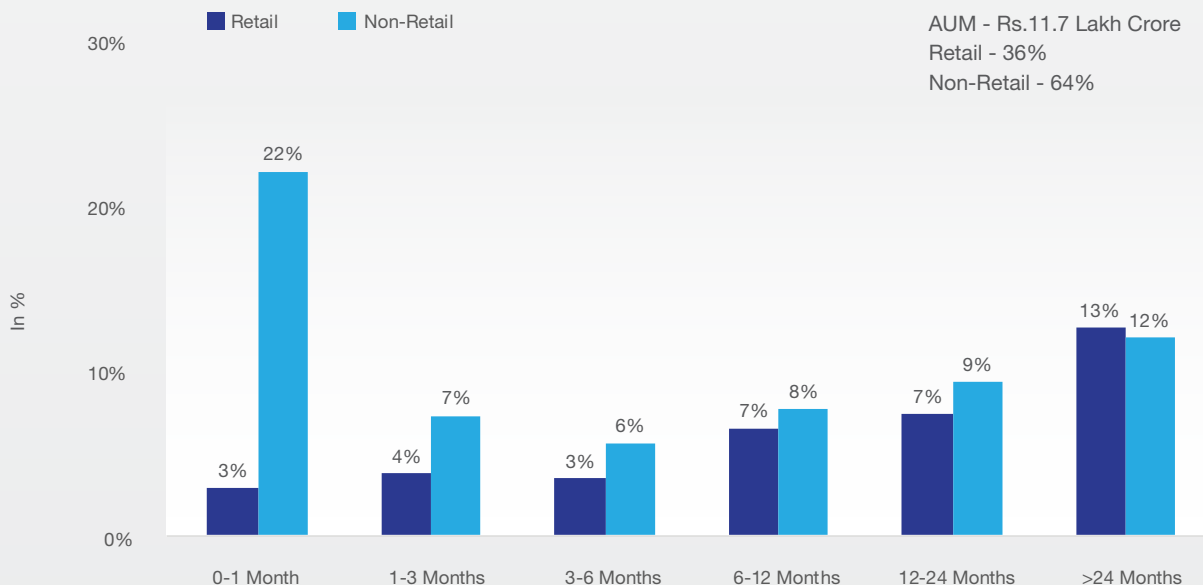
Equity



Source: AMFI, ICRA Online Research. Data as of Mar-19

- As far as non-equity investments are concerned, individual investors prefer to spread them almost evenly across different holding periods. In contrast, institutional investors hold majority of their investments in the 0-1 month period

Non-Equity



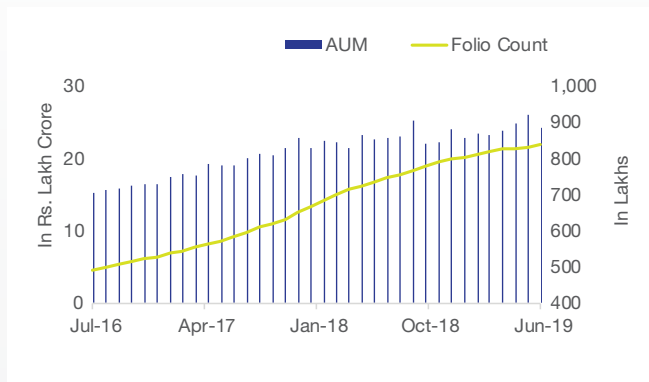
Source: AMFI, ICRA Online Research. Data as of Mar-19

Industry Insights

In last three years AUM, folios and SIP have surged 60%, 70% and 145%

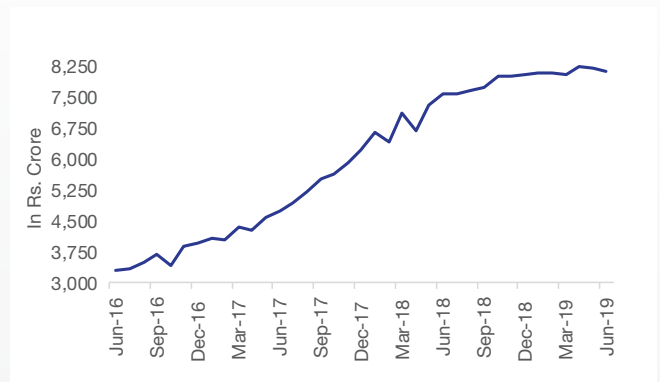
- AUM has grown 0.77% on an average in Q1FY20 vis-a-vis 1.36% in the previous quarter
- SIP contribution has surged nearly 8%, 71% and 145% in 1-, 2- and 3-year periods, respectively, as of Jun-19
- On an average, the MF industry has added 9.32 lakh SIP accounts each month during FY20

AUM and Folio Count



Source: AMFI, ICRA Online Research

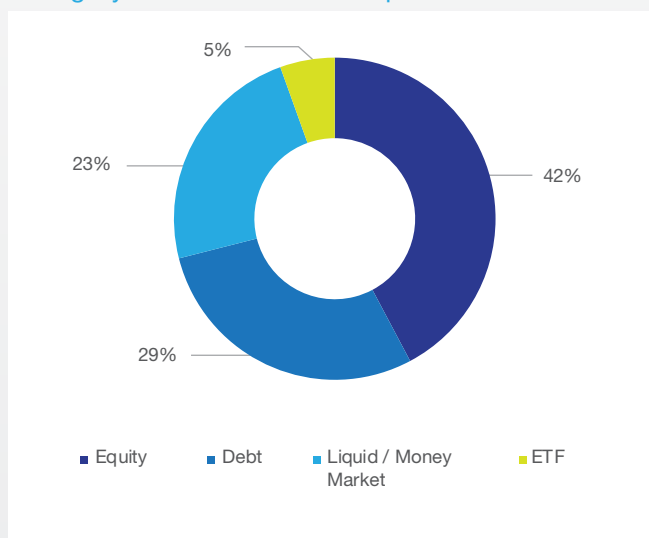
SIP Contribution over Past 3 Years



Source: AMFI, ICRA Online Research

Category-wise AAUM break-up

Category-wise AAUM Break-up in Q1FY20

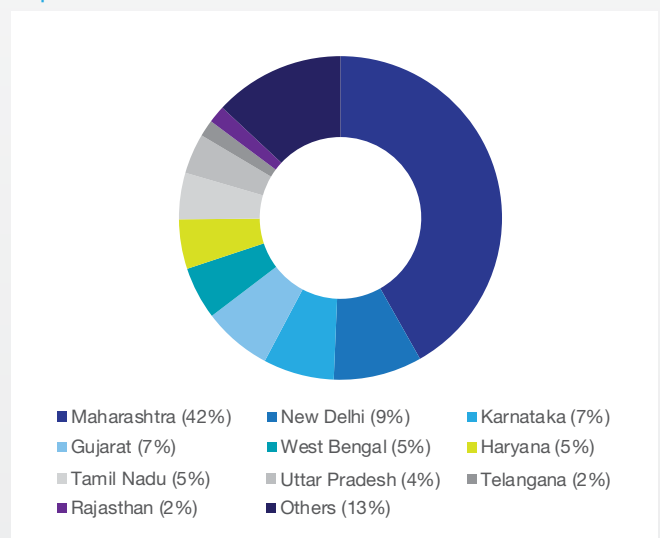


Source: AMFI, ICRA Online Research

Note: 1. AAUM excludes Fund of Funds Scheme(Domestic); 2. Equity includes ELSS and Balanced schemes; 3. Debt includes Gilt, FMP, Debt (assured return), Infrastructure Debt Funds and Other Debt Schemes; 4. Data is an average of contribution for Apr-19, May-19 and Jun-19

State-wise AAUM break-up

Top 10 State-wise Contribution in Q1FY20



Source: AMFI, ICRA Online Research

Note 1. Data is an average of contribution for Apr-19, May-19 and Jun-19

FPIs remained optimistic following the outcome of general elections

- In the new fiscal year, foreign portfolio investors are hopeful that the government's reform agenda will boost market sentiment



Source: SEBI, ICRA Online Research

Contribution from India's smaller towns continues to grow

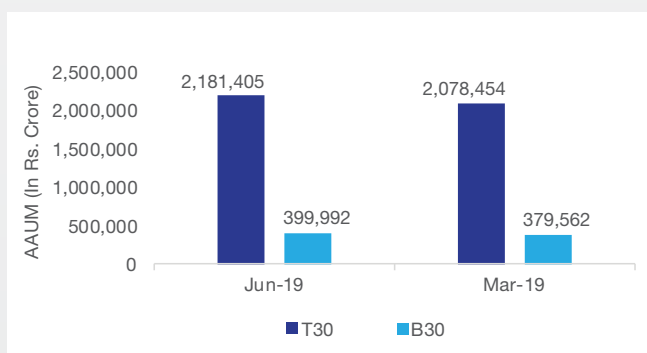
- AAUM contribution of B30 cities grew 5.38% QoQ, while T30 locations saw 4.95% growth.
- B30 locations formed 15.50% of the total industry AAUM at the end of Jun-19 compared with 15.40% in the previous quarter

AUM Garnered by different Channels

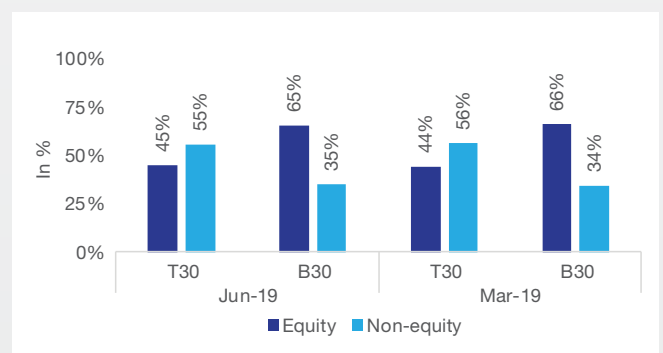
	Jun-19		Mar-19	
	T30	B30	T30	B30
Associate Distributor	6%	19%	6%	19%
Direct Plan	45%	19%	45%	18%
Non-Associate Distributor	49%	62%	49%	62%

Source: AMFI, ICRA Online Research;

Growth in Assets in T30 B30 Locations



Equity Non-equity Asset mix in T30 B30 Locations



Source: AMFI, ICRA Online Research; T30-Top 30 cities and B30-Beyond top 30 cities

Analysis of India's top mutual fund distributors

- Gross commission paid to India's top mutual fund distributors increased from Rs. 2,603 crore in FY14 to Rs. 7,938 crore in FY19
- During the same period, the quarterly average assets under management (QAAUM) of the industry witnessed a CAGR of 22% from Rs. 9.05 lakh crore to Rs. 24.48 lakh crore.
- Per AMFI data number of distributors have increased from 396 in FY14 to 1,037 in FY19

Financial Year	No. of distributors*	YoY Change	Gross Commission Paid (Rs. Crore)	YoY Change	Average AUA (Rs. Crore)	YoY Change	Corresponding Industry QAAUM (Rs. Crore)	YoY Change	Average AUA as a % of Industry Assets
FY14	396	--	2,603	--	406,194	--	905,456	--	45%
FY15	519	31%	4,745	82%	515,906	27%	1,189,912	31%	43%
FY16	540	4%	3,658	-23%	606,883	18%	1,354,500	14%	45%
FY17	732	36%	4,678	28%	640,090	5%	1,830,613	35%	35%
FY18	1,017	39%	8,550	83%	923,509	44%	2,305,217	26%	40%
FY19	1,037	2%	7,938	-7%	1,004,827	9%	2,448,438	6%	41%

Source: AMFI, ICRA Online Research

*Note: Top mutual fund distributors meet one or more of the following conditions with respect to non-institutional (retail and HNIs) investors as specified by SEBI:

- Multiple point of presence (More than 20 locations)
- AUM raised over Rs 100 crore across industry in the non-institutional category but including HNIs
- Commission received of over Rs 1 crore per annum across industry
- Commission received of over Rs 50 lakh from a single fund house

Recent AMFI stock categorization exercise yielded interesting insights





Movement of companies across market capitalization

Companies moving up in market cap		
From Small Cap to Mid Cap		Change in Market Cap (In Rs. Cr.)*
1	Allahabad Bank	5,425
2	Corporation Bank	5,318
3	Oriental Bank Of Commerce	4,970
4	UCO Bank	4,938
5	Aavas Financiers Ltd.	3,176
6	Fortis Healthcare Ltd.	2,607
7	Indian Overseas Bank	2,520
8	Manappuram Finance Ltd.	2,275
9	Kajaria Ceramics Ltd.	2,261
10	Vinati Organics Ltd.	2,250
11	TTK Prestige Ltd.	1,830
12	Symphony Ltd.	1,310
13	Prestige Estates Projects Ltd.	736
14	V-Guard Industries Ltd.	651
15	Mahanagar Gas Ltd.	613
From Mid Cap to Large Cap		Change in Market Cap (In Rs. Cr.)*
1	Punjab National Bank	11,535
2	Power Finance Corporation Ltd.	7,534
3	IDBI Bank Ltd.	6,539
4	Torrent Pharmaceuticals Ltd.	1,621
5	ABB India Ltd.	1,606
6	ACC Ltd.	1,046

Companies moving down in market cap		
From Large Cap to Mid Cap		Change in Market Cap (In Rs. Cr.)*
1	L&T Finance Holdings Ltd.	-12,214
2	Ashok Leyland Ltd.	-8,533
3	Page Industries Ltd.	-7,537
4	MRF Ltd.	-7,114
5	Steel Authority Of India Ltd.	-4,881
6	Indiabulls Ventures Ltd.	-3,243
From Mid Cap to Small Cap		Change in Market Cap (In Rs. Cr.)*
1	Schaeffler India Ltd.	-8,619
2	Mahindra CIE Automotive Ltd.	-7,408
3	HEG Ltd.	-5,723
4	Minda Industries Ltd.	-5,061
5	Thomas Cook (India) Ltd.	-3,976
6	KIOCL Ltd.	-3,921
7	Housing & Urban Development Corporation	-2,137
8	Bombay Burmah Trading Corp. Ltd.	-2,108
9	Eris Lifesciences Ltd.	-1,730
10	Escorts Ltd.	-1,376
11	Future Consumer Ltd.	-1,066
12	Varroc Engineering Ltd.	-1,037
13	ICICI Securities Ltd.	-979
14	Dish TV India Ltd.	-756
15	Dewan Housing Finance Corporation	-542
16	Reliance Infrastructure Ltd.	-338
17	Reliance Power Ltd.	-66

*List for H1CY19 compared with H2CY18
Source: AMFI, ICRA Online Research



New companies added in H1CY19

	Company Name	Avg. Market Cap (in Rs. Cr.)	Category
1	Cholamandalam Investment and Finance Company	20,838	Mid Cap
2	Dalmia Bharat Ltd.	18,706	Mid Cap
3	Gujarat Gas Ltd.	10,267	Mid Cap
4	Polycab India Ltd.	9,179	Mid Cap
5	Chalet Hotels Ltd.	6,506	Small Cap
6	Rail Vikas Nigam Ltd.	5,186	Small Cap
7	Arvind Fashions Ltd.	5,045	Small Cap
8	Metropolis Healthcare Ltd.	4,796	Small Cap
9	ISGEC Heavy Engineering Ltd.	3,755	Small Cap
10	KPIT Technologies Ltd	2,708	Small Cap
11	Music Broadcast Ltd.	1,613	Small Cap
12	CESC Ventures Ltd.	1,318	Small Cap
13	Spencer'S Retail Ltd.	1,101	Small Cap
14	Neogen Chemicals Ltd.	727	Small Cap
15	MSTC Ltd.	703	Small Cap
16	BMW Industries Ltd.	586	Small Cap
17	Sadhana Nitrochem Ltd.	542	Small Cap
18	Gloster Ltd	523	Small Cap
19	The Anup Engineering Ltd	510	Small Cap
20	The Indian Wood Products Co. Ltd.	490	Small Cap
21	Airan Ltd.	377	Small Cap
22	Maheshwari Logistics Ltd.	327	Small Cap
23	Acrysil Ltd.	287	Small Cap
24	Generic Pharmasec Ltd.	270	Small Cap
25	Vikas Multicorp Ltd.	244	Small Cap

Source: AMFI, ICRA Online Research

Note: In the new companies addition list, only the top-25 companies (in terms of average market cap) has been considered.

Regulatory Update

Government proposes tax benefits for Equity ETFs

The government in the Union Budget proposed tax incentives for exchange traded funds or ETFs that track stocks of central public sector enterprises. To boost investment in ETFs, the government will come out with an offering of an investment option in ETFs which will be on the similar lines to that of Equity Linked Savings Scheme. The government in the Union Budget set the disinvestment target at Rs. 1.05 lakh crore for FY20 and acknowledged that ETFs have become a good instrument for India's divestment program

Proposes regulator for MF distributors

SEBI has proposed a self-regulatory body for distributors and advisors of mutual funds products. The objective of the move is to implement the code of conduct and bring in consistency in their practices. In addition SEBI also mandated to take disciplinary action to curb malpractices like mis-selling of products and churning of portfolio and take appropriate action to deal with the complaints of the investors at large. The move comes as SEBI noted that distributors have become important players of the mutual fund industry

Tightens framework for debt mutual funds

SEBI mandated that asset management companies (AMCs) cannot have standstill agreements with companies. It also added that action has been taken for those asset management companies that have standstill agreement with companies. Under a standstill agreement, there are conditions under which AMCs can sell or abstain from selling stocks of companies. SEBI added that liquid funds can invest a maximum of 20% of their assets in a single sector as against the current cap of 25% and must keep aside at least a fifth of their assets in cash equivalents to meet sudden redemption pressures. The objective of the move is to protect investors from credit risks that emanate from defaults by borrowers

Annexure

Market Share	Asset Management Company	QAAUM		QAAUM (In Rs. Crore)				% Change in QAAUM			
		Q1FY20	% Share	Q4FY19	Q3FY19	Q2FY19	Q1FY19	3M	6M	9M	12M
Top 20 = 96.7% Top 15 = 93.2% Top 10 = 82.8% Top 5 = 58.2%	HDFC Mutual Fund	362,538	14.2%	342,291	334,964	306,360	306,841	5.9%	8.2%	18.3%	18.2%
	ICICI Prudential Mutual Fund	337,287	13.2%	320,793	307,735	310,257	310,166	5.1%	9.6%	8.7%	8.7%
	SBI Mutual Fund	307,534	12.1%	283,807	264,353	253,829	233,114	8.4%	16.3%	21.2%	31.9%
	Aditya Birla Sun Life Mutual Fund	253,965	10.0%	246,480	242,344	254,223	249,270	3.0%	4.8%	-0.1%	1.9%
	Reliance Mutual Fund	222,576	8.7%	233,617	236,256	244,843	240,445	-4.7%	-5.8%	-9.1%	-7.4%
	Kotak Mahindra Mutual Fund	161,209	6.3%	150,099	139,427	134,412	127,635	7.4%	15.6%	19.9%	26.3%
	UTI Mutual Fund	157,866	6.2%	159,694	157,586	165,946	153,183	-1.1%	0.2%	-4.9%	3.1%
	Franklin Templeton Mutual Fund	124,967	4.9%	118,912	109,525	110,400	104,416	5.1%	14.1%	13.2%	19.7%
	Axis Mutual Fund	102,221	4.0%	89,720	81,622	87,631	79,201	13.9%	25.2%	16.7%	29.1%
	IDFC Mutual Fund	82,279	3.2%	69,352	64,583	69,483	69,591	18.6%	27.4%	18.4%	18.2%
	DSP Mutual Fund	77,619	3.0%	78,363	79,245	95,457	89,404	-0.9%	-2.1%	-18.7%	-13.2%
	L&T Mutual Fund	73,497	2.9%	70,944	69,080	73,753	71,118	3.6%	6.4%	-0.3%	3.3%
	Tata Mutual Fund	53,641	2.1%	54,194	49,293	54,824	49,221	-1.0%	8.8%	-2.2%	9.0%
	Sundaram Mutual Fund	31,220	1.2%	30,497	30,800	33,103	32,789	2.4%	1.4%	-5.7%	-4.8%
	Mirae Asset Mutual Fund	29,261	1.1%	24,191	21,035	20,569	19,178	21.0%	39.1%	42.3%	52.6%
	Invesco Mutual Fund	24,635	1.0%	23,990	23,871	27,556	24,919	2.7%	3.2%	-10.6%	-1.1%
	Motilal Oswal Mutual Fund	19,640	0.8%	19,090	18,599	20,305	19,264	2.9%	5.6%	-3.3%	2.0%
	LIC Mutual Fund	16,294	0.6%	15,240	13,378	20,426	20,411	6.9%	21.8%	-20.2%	-20.2%
	Canara Robeco Mutual Fund	15,852	0.6%	14,583	13,656	14,045	13,334	8.7%	16.1%	12.9%	18.9%
	Edelweiss Mutual Fund	12,128	0.5%	11,665	11,862	14,161	12,502	4.0%	2.2%	-14.4%	-3.0%
	HSBC Mutual Fund	11,608	0.5%	11,054	10,707	11,928	10,622	5.0%	8.4%	-2.7%	9.3%
	Baroda Mutual Fund	11,181	0.4%	11,320	12,257	13,564	12,240	-1.2%	-8.8%	-17.6%	-8.7%
	JM Financial Mutual Fund	7,710	0.3%	8,712	10,965	12,672	12,073	-11.5%	-29.7%	-39.2%	-36.1%
	PRINCIPAL Mutual Fund	7,280	0.3%	7,091	6,940	7,793	7,418	2.7%	4.9%	-6.6%	-1.9%
	BNP Paribas Mutual Fund	7,244	0.3%	7,209	7,398	8,523	8,060	0.5%	-2.1%	-15.0%	-10.1%
	IDBI Mutual Fund	6,457	0.3%	8,949	8,599	9,961	10,540	-27.9%	-24.9%	-35.2%	-38.7%
	DHFL Pramerica Mutual Fund	5,412	0.2%	7,627	10,756	22,700	23,137	-29.1%	-49.7%	-76.2%	-76.6%
	Mahindra Mutual Fund	4,972	0.2%	4,748	3,756	4,336	3,961	4.7%	32.4%	14.7%	25.5%
	Indiabulls Mutual Fund	4,530	0.2%	4,808	3,728	8,008	7,992	-5.8%	21.5%	-43.4%	-43.3%
	Union Mutual Fund	4,307	0.2%	4,259	4,208	4,910	4,433	1.1%	2.4%	-12.3%	-2.8%
	BOI AXA Mutual Fund	3,128	0.1%	3,626	4,173	5,872	5,692	-13.7%	-25.0%	-46.7%	-45.0%
	PPFAS Mutual Fund	2,116	0.1%	1,805	1,576	1,376	1,099	17.2%	34.3%	53.7%	92.6%
	IL&FS Mutual Fund (IDF)	1,523	0.1%	0	1,554	1,514	1,473		-1.9%	0.6%	3.4%
IIFL Mutual Fund	1,523	0.1%	1,640	1,400	1,506	1,257	-7.2%	8.7%	1.1%	21.1%	
Quantum Mutual Fund	1,444	0.1%	1,360	1,287	1,241	1,209	6.1%	12.2%	16.4%	19.4%	
YES Mutual Fund	1,421	0.1%	2,000	0	0	0	-28.9%				
Essel Mutual Fund	1,041	0.0%	1,416	1,759	2,256	1,790	-26.5%	-40.8%	-53.9%	-41.9%	
Taurus Mutual Fund	435	0.0%	424	421	454	452	2.5%	3.2%	-4.2%	-3.8%	
Quant Mutual Fund	217	0.0%	196	195	184	176	10.5%	11.1%	17.5%	23.2%	
Shriram Mutual Fund	133	0.0%	124	101	54	47	7.1%	31.9%	146.2%	181.5%	
Sahara Mutual Fund	54	0.0%	55	54	58	59	-1.5%	-0.2%	-6.5%	-9.4%	
Grand Total		2,549,962	100%	2,445,948	2,361,047	2,430,493	2,339,732	4.3%	8.0%	4.9%	9.0%

Lowest Highest



Source: AMFI & ICRA Online Research



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Auto-update of
transactions



AUM reconciliation with
difference in folios
highlighted



Single sign-on for managing all
investments through a single login-
anytime, anywhere



Capital Gains Report with
Grandfathered Calculation



Interactive Dashboards - Wealth
Manager Dashboard, RM Dashboard,
Agent Dashboard, Investor Dashboard



Contact Information

Saugat Acharya

+91 98209 74940

saugat.acharya@icraonline.com

Atul Sharma

+91 96191 12544

atul.sharma@icraonline.com

Eshna Basu

+91 96747 11671

eshna.basu@icraonline.com

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