



Daily Dossier

September 16, 2020

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.74	1.77	4.44
S&P BSE 100	0.78	2.05	3.98
S&P BSE 200	0.82	2.36	5.55
Nifty 50	0.71	1.81	4.03
Nifty 100	0.75	1.91	4.00
Nifty 200	0.79	2.26	4.55

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	29.93	10.73	11.08
ICRA Liquid Index	3.63	3.35	5.05
ICRA Composite Bond Fund Index	2.51	2.56	11.97
ICRA Composite AAA Corporate Bond Index	-21.80	-4.08	13.53

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	15-Sep-20	8-Sep-20	13-Sep-19
INR / USD	73.42	73.43	70.94
INR / EUR	87.32	86.81	78.56
INR / GBP	94.44	96.56	87.65
INR / 100 Yen	69.49	69.12	65.64

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	1.21	3.16	36.86
Nikkei	-0.44	0.78	6.67
FTSE	1.32	2.95	-17.13
SSE Composite Index	0.51	-0.63	8.72
KOSPI	0.65	1.73	19.25
HangSeng	0.38	0.44	-9.58

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	2.55	4.41	-28.35
Gold (10 gm)	1.28	1.86	38.10
Silver (1 kg)	2.37	3.59	44.18
Aluminium (1 kg)	0.20	-0.24	2.18

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Aug'20)	0.16	-0.58
CPI (Aug'20)	6.69	6.73
IIP (Jul'20)	-10.39	-15.78
GDP (Q1 FY'21)	-23.90	3.10

^[1]Data as on 14 Sep, 2020



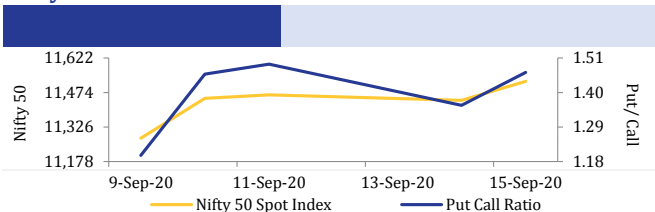
Quote of the day

"The stock market is filled with individuals who know the price of everything, but the value of nothing." -- Phillip Fisher



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	1,111	1,544
Decline	770	1,194
Unchanged	90	174

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	6,388	5,788	600
MF Flows**	99	117	-18
DII Flows	3,922	4,818	-896

** Data as on Sep 11, 2020

Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	867	638	229
MF Flows**	847	400	447

- Indian equity markets edged higher after data showed annual retail price inflation eased more than expected in Aug, although the same remained above the upper end of the Reserve Bank of India's (RBI) medium-term target.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.74% and 0.71% to close at 39,044.35 and 11,521.80 respectively.
- The overall market breadth on BSE was strong with 1,544 scrips advancing and 1,194 scrips declining. A total of 174 scrips remained unchanged.



Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	15-Sep-20	14-Sep-20	13-Sep-19
G-Sec	31,759	30,580	54,062
LAF ^[1]	-591,681	-630,509	-32,296
T-Bill	7,995	5,609	2,447
Call	12,527	12,386	23,735
T-Repo	167,058	165,476	155,659

Policy Rates (in %)

	15-Sep-20	8-Sep-20	13-Sep-19
Reverse Repo	3.35	3.35	5.15
Repo	4.00	4.00	5.40
CRR	3.00	3.00	4.00
SLR	18.00	18.00	18.75
Bank Rate	4.25	4.25	5.65

Top 5 traded G - Sec(15 Sep 2020)

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
05.77 GS 2030	12,916	6.03	-3
05.79 GS 2030	6,110	5.97	-6
05.22 GS 2025	3,325	5.43	-4
06.19 GS 2034	1,445	6.33	-1
06.18 GS 2024	1,230	5.33	-3

- Bond yields eased as consumer inflation in Aug 2020 came below market expectations. Market participants are expecting inflation to ease further in coming months, which will open the room for a rate cut in Dec 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained unchanged at 6.03% from the previous close after moving in a range of 6.01% to 6.04%.

^[1]Data as on 14 Sep, 2020

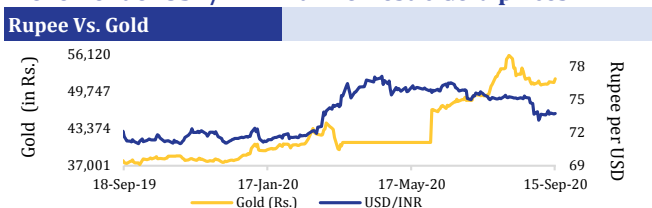


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,955.52	1,956.37	-0.04
Silver (\$/oz)	27.24	27.16	0.29
NYMEX Crude(\$/bbl)	38.24	37.18	2.85
Brent Crude(\$/bbl)	38.98	38.41	1.48
Baltic Dry Index ^[1]	1,282.00	1,267.00	1.18

Movement of USD/INR with Domestic Gold prices



- Gold prices fell as market participants preferred to book profits from the recent bullion rally. However, hopes of a dovish monetary policy stance from the U.S. Federal Reserve restricted further losses.
- The Indian rupee fell against the U.S. dollar on likely intervention by the Reserve Bank of India (RBI) through state-run banks purchase of greenbacks and on importer covering.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap Fund	3.93	2.66	7.32
Mid Cap Fund	15.01	2.13	8.23
Multi Cap Fund	6.00	2.33	7.67
Aggressive Hybrid Fund	6.32	2.53	6.95
Small Cap Fund	18.92	0.17	8.36

Debt

Category	1 Month	6 Months	1 Year
Liquid Fund	3.10	4.04	4.69
Ultra Short Duration Fund	3.50	5.88	7.49
Short Duration Fund	-0.94	9.44	8.36
Long Duration Fund	-9.29	9.88	10.87
Gilt Fund	-2.05	10.82	9.25

- Note:**
1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
 2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
 3. Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 99.05 crore as against sale of Rs. 116.99 crore as on Sep 11, 2020. This led to a net sale of Rs. 17.94 crore compared with a net sale of Rs. 297.66 crore on Sep 10, 2020.
- In the debt space, mutual funds bought to the tune of Rs. 846.91 crore as against sale of Rs. 399.71 crore as on Sep 11, 2020. This meant a net purchase of Rs. 447.20 crore compared with a net purchase of Rs. 2,234.09 crore as on Sep 10, 2020.



Event Calendar

Events for September 2020

Event	Date	Event	Date
Index of Industrial Production (Jul 2020)	11-Sep-20	Credit Growth	25-Sep-20
CPI Inflation (Aug 2020)	14-Sep-20	Deposit Growth	25-Sep-20
WPI Inflation (Aug 2020)	14-Sep-20	Infrastructure Output	30-Sep-20
Forex Reserves	18-Sep-20	Fiscal deficit (as a % of budget estimates)	30-Sep-20

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Refinitiv

^[1]Data as on 14 Sep, 2020

MutualFundIndia.com

PRESENTING

MFI 360TM

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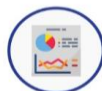
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