

Daily Dossier

December 06, 2018

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-0.69	0.47	9.40
S&P BSE 100	-0.93	0.46	4.08
S&P BSE 200	-0.93	0.49	2.44
Nifty 50	-0.80	0.50	6.57
Nifty 100	-0.88	0.45	4.25
Nifty 200	-0.95	0.41	2.09

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	216.39	58.10	6.10
ICRA Liquid Index	9.74	8.58	7.25
ICRA Composite Bond Fund Index	161.87	47.77	4.61
ICRA Composite AAA Corporate Bond Index	136.65	45.23	2.35

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	5-Dec-18	28-Nov-18	5-Dec-17
INR / USD	70.52	70.69	64.38
INR / EUR	79.84	79.88	76.38
INR / GBP	89.45	90.14	86.64
INR / 100 Yen	62.37	62.08	57.15

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones*	NA	NA	NA
Nikkei	-0.53	-1.16	-3.11
FTSE	-1.44	-1.18	-5.54
SSE Composite Index	-0.61	1.85	-19.79
KOSPI	-0.62	-0.33	-16.29
HangSeng	-1.62	0.51	-7.01

Returns less than 1 year are absolute and greater than 1 year are compounded annualized; *Dow Jones remained closed on 5 Dec

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	1.02	2.46	1.24
Gold (10 gm)	-0.29	1.52	6.15
Silver (1 kg)	-0.65	1.87	-3.15
Aluminium (1 kg)	0.00	3.29	5.68

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Oct'18)	5.28	5.13
CPI (Oct'18)	3.31	3.70
IIP (Sep'18)	4.50	4.70
GDP (Q2 FY'19)	7.10	8.20



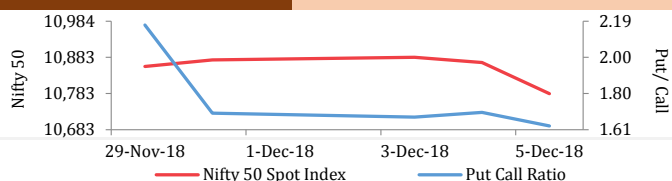
Quote of the day

"Taking small losses is part of the game. Taking large losses can take you out of the game." - Doug Kass



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	473	746
Decline	1,311	1,826
Unchanged	91	146

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	5,404	5,377	27
MF Flows**	0	0	0
DII Flows	2,304	3,096	-792

** Data as on Dec 05, 2018

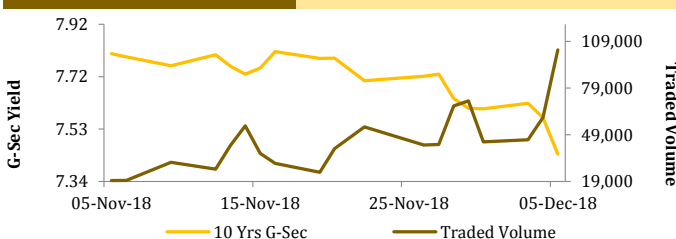
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	985	564	421
MF Flows**	832	833	-1

- Indian equity markets closed in the red for the second consecutive day amid volatile trade especially in the second half of the session, even though the Monetary Policy Committee kept policy rates unchanged, as per expectations. Metal stocks came under pressure as prices of industrial metals declined over trade war concerns, thereby weighing on the indices. Auto stocks also witnessed steep decline after a major credit agency lowered the credit rating of a luxury car unit of an auto major.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.69% and 0.80% to close at 35,884.41 and 10,782.90, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 1.22% and 1.21%, respectively.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	5-Dec-18	4-Dec-18	5-Dec-17
G-Sec	85,464	50,826	30,226
LAF	2,716	-13,183	-10,398
T-Bill	13,783	4,963	609
Call	18,888	19,955	13,953
T-Repo	153,890	157,554	--

Policy Rates (in %)

	5-Dec-18	28-Nov-18	5-Dec-17
Reverse Repo	6.25	6.25	6.25
Repo	6.50	6.50	6.50
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.75	6.75	6.75

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	63,326	7.44	-13
07.37 GS 2023	7,621	7.34	-11
07.59 GS 2026	5,115	7.42	-12
06.84 GS 2022	547	7.25	-15
07.5 GS 2034	370	7.68	-9

- Bond yield declined following the outcome of the Monetary Policy Committee's policy review meeting.
- Yield on the 10-year benchmark paper (7.17% GS 2028) declined 13 bps to 7.44% compared with 7.57% in the previous session after trading in the range of 7.42% to 7.59%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,716 crore (gross) on Dec 5 compared with a borrowing of Rs. 3,141 crore (gross) on Dec 4. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 16,324 crore on Dec 4.

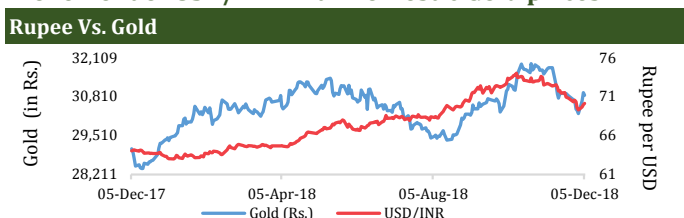


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,237.48	1,238.16	-0.05
Silver (\$/oz)	14.50	14.52	-0.08
NYMEX Crude(\$/bbl)	52.59	53.16	-1.07
Brent Crude(\$/bbl)	61.42	61.24	0.29
Baltic Dry Index	1,296.00	1,237.00	4.77

Movement of USD/INR with Domestic Gold prices



- Gold prices marginally dipped after the Chinese Commerce Ministry spoke about the progress of the meeting between the U.S. and Chinese Presidents to settle their trade differences. Gold prices were last seen trading at \$1,237.02 per ounce, compared with the previous close of \$1,238.16 per ounce.
- The Indian rupee closed higher against the greenback, although marginally, following Monetary Policy Committee's decision to maintain interest rates, which was in line with expectations. The rupee closed at 70.46 a dollar compared with the previous close of 70.49.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	0.44	9.44	12.91
Small/Mid Cap	-11.07	9.78	21.04
Diversified	-2.65	9.89	14.46
Balanced	-1.30	9.13	13.64
Gold Funds	5.10	5.63	1.31

Debt

Category	1 Month	6 Months	1 Year
Liquid	7.52	6.47	6.66
Ultrashort Term	9.86	7.25	6.47
Short Term	13.86	7.30	5.12
Long Term	17.04	7.51	4.43
Long Term Gilt	24.90	10.05	3.96

Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 1,582.09 crore as against sale of Rs. 1,820.24 crore as on Dec 4, 2018. This led to a net sale of Rs. 238.15 crore compared with a net sale of Rs. 760.25 crore on Dec 3, 2018.
- In the debt space, mutual funds bought to the tune of Rs. 11,291.46 crore as against sale of Rs. 6,338.31 crore as on Dec 4, 2018. This meant a net purchase of Rs. 4,953.15 crore compared with a net purchase of Rs. 9,667.96 crore on Dec 3, 2018.



Event Calendar

Events for December 2018

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Nov 18)	3-Dec-18	Consumer Price Index (Nov 18)	12-Dec-18
Fifth Bi-monthly Monetary Policy Statement for 2018-19	5-Dec-18	Index of Industrial Production (Oct 18)	12-Dec-18
Nikkei India Services PMI (Nov 18)	5-Dec-18	Wholesale Price Index (Nov 18)	14-Dec-18
Forex Reserves	7-Dec-18	Index of Eight Core Industries (Nov 18)	31-Dec-18

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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