

Daily Dossier

August 10, 2018

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.36	2.31	19.58
S&P BSE 100	0.29	1.90	14.28
S&P BSE 200	0.30	1.86	14.24
Nifty 50	0.18	2.01	15.77
Nifty 100	0.21	1.91	14.64
Nifty 200	0.24	1.88	13.97

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	52.06	7.81	1.11
ICRA Liquid Index	7.22	7.24	6.93
ICRA Composite Bond Fund Index	38.21	4.47	1.60
ICRA Composite AAA Corporate Bond Index	33.20	0.08	0.78

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	9-Aug-18	2-Aug-18	9-Aug-17
INR / USD	68.62	68.36	63.75
INR / EUR	79.63	79.57	74.86
INR / GBP	88.35	89.52	82.92
INR / 100 Yen	61.80	61.23	57.94

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	-0.29	0.72	15.69
Nikkei	-0.20	0.38	14.49
FTSE	-0.45	2.19	3.25
SSE Composite Index	1.83	0.95	-14.69
KOSPI	0.10	1.48	-2.73
HangSeng	0.88	3.22	3.06

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-3.45	-1.01	46.62
Gold (10 gm)	0.23	-0.31	3.24
Silver (1 kg)	0.72	0.22	0.17
Aluminium (1 kg)	4.72	5.10	12.99

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Jun'18)	5.77	4.43
CPI (Jun'18)	5.00	4.87
IIP (May'18)	3.20	4.80
GDP (Q4 FY'18)	7.70	7.00



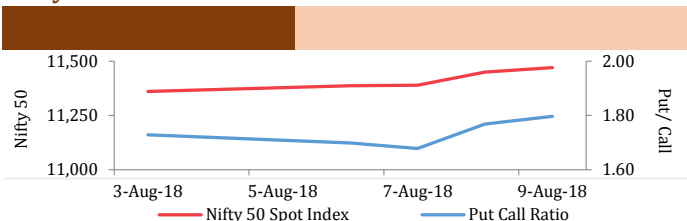
Quote of the day

"Wide diversification is only required when investors do not understand what they are doing"
- Warren Buffet



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	924	1,331
Decline	882	1,351
Unchanged	85	146

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	4,313	3,396	917
MF Flows**	1,977	1,962	15
DII Flows	3,939	4,024	-85

** Data as on Aug 07, 2018

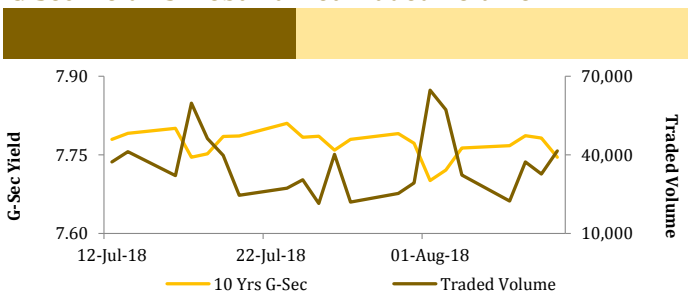
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	1,026	510	516
MF Flows**	7,656	5,037	2,619

- Indian Equity markets closed in the green touching new highs with Sensex surpassing 38,000 mark for the first time. Gains in banking stocks following announcement by the Reserve Bank of India to pay dividend of Rs. 50,000 crore to the government, in line with the Union Budget provisions boosted the indices. Uninterrupted foreign and domestic fund inflows and optimism over corporate earnings added to the gains. Further, buying interest in realty and FMCG stocks also led to gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.36% and 0.18% to close at 38,024.37 and 11,470.70, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap grew 0.59% and 0.29%.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	9-Aug-18	8-Aug-18	9-Aug-17
G-Sec	36,452	20,205	26,849
LAF	19,480	5,194	-834
T-Bill	2,540	10,231	10,500
Call	14,265	13,938	14,366
CBLO	121,562	116,761	114,346

Policy Rates (in %)

	9-Aug-18	2-Aug-18	9-Aug-17
Reverse Repo	6.25	6.25	6.00
Repo	6.50	6.50	6.25
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.75	6.75	6.50

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	23,604	7.75	-3
06.68 GS 2031	4,710	7.92	-5
06.84 GS 2022	3,825	7.74	-4
07.59 GS 2026	709	7.96	-3
07.37 GS 2023	345	7.81	-4

- Bond yields declined after crude oil prices dropped, easing worries of increase in domestic inflationary pressures, particularly as investors are waiting for the key retail inflation data for Jul 2018 due on Aug 13, 2018. Crude oil prices tumbled on renewed U.S.-China trade tension and demand concerns raised by a Chinese data that showed a fall in crude oil imports in July.
- Yield on the 10-year benchmark paper (7.17% GS 2028) dropped 3 bps to close at 7.75% as against its previous close of 7.78%. During the session, bond yields traded in the range of 7.74% and 7.76%.



Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,211.97	1,213.20	-0.10
Silver (\$/oz)	15.41	15.38	0.18
NYMEX Crude(\$/bbl)	66.76	66.87	-0.16
Brent Crude(\$/bbl)	69.74	69.90	-0.23
Baltic Dry Index	1,694.00	1,704.00	-0.59

Movement of USD/INR with Domestic Gold prices



- Gold prices inched up as market participants wait for the outcome of the U.S.-Japan trade negotiations on Japanese auto exports, which is expected to continue through Aug 10, 2018. However, the upside momentum was restricted by the broad strength in dollar, though the bullion received some comfort from a steady yuan.
- The rupee declined against the greenback following the renewed trade tension between U.S. and China that supported dollar and more than compensated the positive cues from the overnight fall in crude oil prices and a strong Chinese yuan led by the gains in its equity market.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	10.41	8.74	17.32
Small/Mid Cap	8.99	11.35	28.32
Diversified	9.85	9.67	19.40
Balanced	8.11	8.88	17.34
Gold Funds	2.24	4.73	0.20

Debt

Category	1 Month	6 Months	1 Year
Liquid	6.97	7.03	6.71
Ultrashort Term	7.67	6.80	6.16
Short Term	9.39	5.52	4.20
Long Term	10.61	4.74	2.80
Long Term Gilt	14.25	4.85	-0.59

Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 1977.18 crore as against sale of Rs. 1962.39 crore as on Aug 7, 2018. This led to a net purchase of Rs. 14.79 crore compared with a net purchase of Rs. 194.50 crore on Aug 6, 2018.
- In the debt space, mutual funds bought to the tune of Rs. 7655.96 crore as against sale of Rs. 5037.46 crore as on Aug 7, 2018. This meant a net purchase of Rs. 2618.50 crore compared with a net purchase of Rs. 5034.17 crore on Aug 6, 2018.



Event Calendar

Events for August 2018

Event	Date	Event	Date
Third Bi-monthly Monetary Policy Statement for 2018-19	1-Aug-18	Index of Industrial Production (Jun 18)	10-Aug-18
Nikkei India Manufacturing PMI (Jul 18)	1-Aug-18	Consumer Price Index (July 18)	13-Aug-18
Nikkei India Services PMI (Jul 18)	3-Aug-18	Wholesale Price Index (July 18)	14-Aug-18
Forex Reserves	10-Aug-18	Index of Eight Core Industries (Jul 18)	31-Aug-18

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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