



Daily Dossier

October 11, 2018

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	1.35	-3.38	8.88
S&P BSE 100	1.85	-3.50	2.51
S&P BSE 200	2.03	-3.41	1.27
Nifty 50	1.54	-3.67	4.42
Nifty 100	1.76	-3.51	2.56
Nifty 200	2.03	-3.39	0.95

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	105.70	27.30	1.33
ICRA Liquid Index	7.08	8.11	7.09
ICRA Composite Bond Fund Index	82.59	14.46	1.27
ICRA Composite AAA Corporate Bond Index	72.68	-0.68	-0.09

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	10-Oct-18	3-Oct-18	10-Oct-17
INR / USD	74.13	73.03	65.27
INR / EUR	85.26	84.58	76.83
INR / GBP	97.63	94.99	85.94
INR / 100 Yen	65.60	64.18	57.95

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	-3.15	-4.58	12.12
Nikkei	0.16	-2.51	12.88
FTSE	-1.27	-4.85	-5.21
SSE Composite Index	0.18	-3.39	-19.43
KOSPI*	NA	-3.51	-8.43
HangSeng	0.08	-3.32	-8.06

Returns less than 1 year are absolute and greater than 1 year are compounded annualized. *Closed on Oct 9, 2018.

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	1.13	1.31	71.53
Gold (10 gm)	-0.09	0.08	4.34
Silver (1 kg)	0.24	-1.30	-4.61
Aluminium (1 kg)	0.00	-4.87	8.12

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Aug'18)	4.53	5.09
CPI (Aug'18)	3.69	4.17
IIP (Jul'18)	6.60	6.90
GDP (Q1 FY'19)	8.20	7.70



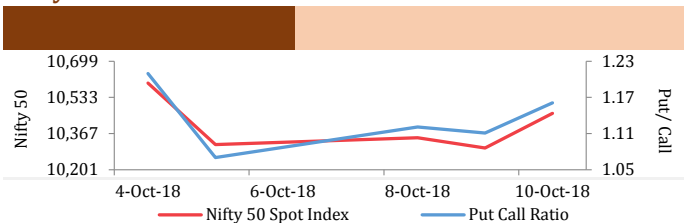
Quote of the day

"The entrance strategy is actually more important than the exit strategy." – Edward Lampert



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	1,538	2,058
Decline	316	611
Unchanged	80	132

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	5,550	6,373	-823
MF Flows**	2,879	1,815	1,064
DII Flows	5,347	3,454	1,893

** Data as on Oct 09, 2018

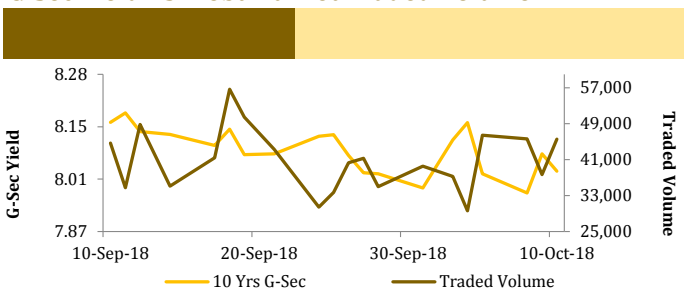
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	872	1,597	-725
MF Flows**	4,930	6,060	-1,130

- Indian equity markets gained as the rupee recovered a bit from lifetime lows, crude oil prices eased, and investors welcomed Reserve Bank of India's (RBI) announcement of injecting Rs. 12,000 crore into the system. RBI had on Oct 9, 2018, made the announcement. The step will help ease the tight liquidity condition that has been bothering investors after the financial sector was rocked by a series of debt defaults by a leading infrastructure and finance company. The government has since then taken control of the company's management to steer it away from any catastrophe.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.35% and 1.54% to close at 34,760.89 and 10,460.10, respectively. S&P BSE Mid-Cap increased 4.23% and S&P BSE Small Cap gained 3.67%.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	10-Oct-18	9-Oct-18	10-Oct-17
G-Sec	35,386	32,789	39,206
LAF	3,798	-19,379	-12,623
T-Bill	8,694	1,302	2,757
Call	22,033	18,146	10,502
CBLO	173,342	173,008	129,019

Policy Rates (in %)

	10-Oct-18	3-Oct-18	10-Oct-17
Reverse Repo	6.25	6.25	6.25
Repo	6.50	6.50	6.50
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.75	6.75	6.75

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	22,961	8.03	-5
06.68 GS 2031	2,685	8.09	-4
07.59 GS 2026	2,555	8.08	-8
06.84 GS 2022	1,862	7.94	-6
07.37 GS 2023	850	8.01	-3

- Bond yield lowered following the recovery in rupee after witnessing six sessions of continued fall. In addition, the central bank's declaration of bond purchase under open market operation boosted the market sentiment and helped the yield ease.
- Yield on the 10-year benchmark paper (7.17% GS 2028) reduced 5 bps to 8.03% compared with the previous closing of 8.08% after trading in the range of 8.02% to 8.07%.

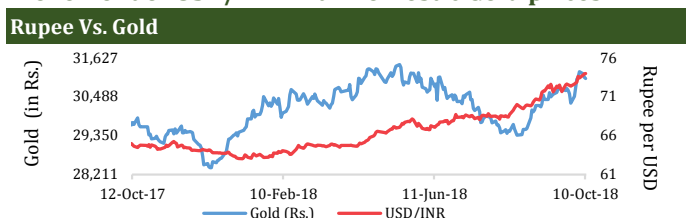


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,194.36	1,189.17	0.44
Silver (\$/oz)	14.26	14.37	-0.77
NYMEX Crude(\$/bbl)	73.13	74.90	-2.36
Brent Crude(\$/bbl)	84.16	85.50	-1.57
Baltic Dry Index	1,493.00	1,503.00	-0.67

Movement of USD/INR with Domestic Gold prices



- Gold prices remained steady against the greenback with the decline in U.S. Treasury yield. The escalating U.S.-China trade feud after the U.S. president reiterated to levy tariff on \$267 billion worth of Chinese imports also added to the bullion's safe-haven demand. Gold prices were last seen trading at \$1,186.58 per ounce.
- The Indian rupee rebound against dollar as the latter weakened with the decline in U.S. Treasury yield. The local unit also gained from the finance minister and the central bank's supportive proposal to gather funds from NRIs. The rupee closed at 74.20 a dollar from the previous close of 74.39.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	-1.13	7.25	13.20
Small/Mid Cap	-9.69	8.59	22.61
Diversified	-3.00	7.99	14.99
Balanced	-1.56	7.63	14.15
Gold Funds	3.55	4.14	0.37

Debt

Category	1 Month	6 Months	1 Year
Liquid	4.04	6.37	6.55
Ultrashort Term	4.71	5.45	5.97
Short Term	3.97	3.14	3.95
Long Term	4.19	1.66	2.63
Long Term Gilt	12.37	0.88	0.34

Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- According to media reports, Securities and Exchange Board of India is preparing to assess the risk management guidelines pertaining to mutual funds after the IL&FS incident. The purpose of reviewing is to mitigate risk and set minimum standard for due diligence in fund management, operations, business contingencies and other areas in all fund houses.
- The Insurance Regulatory and Development Authority of India (IRDAI) has stated that HIV-positive people cannot be deprived from issuing insurance, unless there are any data provided by actuarial studies in support of such exclusion.



Event Calendar

Events for October 2018

Event	Date	Event	Date
Index of Eight Core Industries (Aug 18)	1-Oct-18	Forex Reserves	12-Oct-18
Nikkei India Manufacturing PMI (Sep 18)	1-Oct-18	Consumer Price Index (Sep 18)	12-Oct-18
Nikkei India Services PMI (Sep 18)	4-Oct-18	Index of Industrial Production (Aug 18)	12-Oct-18
Fourth Bi-monthly Monetary Policy Statement for 2018-19	5-Oct-18	Wholesale Price Index (Sep 18)	15-Oct-18

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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