

Daily Dossier

October 16, 2020

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-2.61	-1.13	3.17
S&P BSE 100	-2.35	-1.65	1.96
S&P BSE 200	-2.26	-1.67	2.90
Nifty 50	-2.43	-1.30	2.21
Nifty 100	-2.33	-1.40	1.85
Nifty 200	-2.26	-1.60	2.31

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	24.25	47.80	12.49
ICRA Liquid Index	4.24	3.72	4.87
ICRA Composite Bond Fund Index	32.61	51.14	13.45
ICRA Composite AAA Corporate Bond Index	37.49	62.88	15.37

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	15-Oct-20	8-Oct-20	15-Oct-19
INR / USD	73.27	73.29	71.32
INR / EUR	86.09	86.33	78.74
INR / GBP	95.26	94.88	90.41
INR / 100 Yen	69.58	69.15	65.82

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	-0.47	2.56	43.75
Nikkei	-0.51	-0.59	5.85
FTSE	-1.73	-2.43	-19.12
SSE Composite Index	-0.26	NA	11.41
KOSPI	-0.81	-1.29	14.17
HangSeng	-2.06	-0.14	-8.85

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-0.73	-1.13	-21.54
Gold (10 gm)	0.02	0.59	30.99
Silver (1 kg)	-0.95	0.07	31.14
Aluminium (1 kg)	0.46	3.99	11.70

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Sep'20)	1.32	0.16
CPI (Sep'20)	7.34	6.69
IIP (Aug'20)	-8.00	-10.40
GDP (Q1 FY'21)	-23.90	3.10

[1] Data as on 14 Oct, 2020



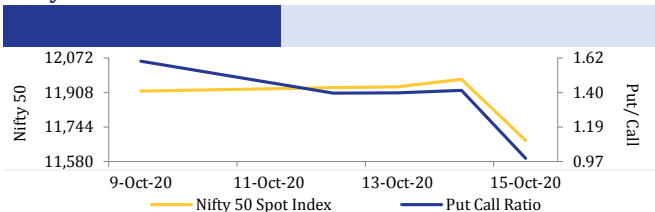
Quote of the day

"A trader should have no opinion. The stronger your opinion, the harder it is to get out of a losing position." - Paul Rotter



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	483	796
Decline	1,433	1,843
Unchanged	89	151

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	7,132	5,983	1,149
MF Flows**	1,507	2,172	-665
DII Flows	3,251	4,059	-808

** Data as on Oct 12, 2020

Institutional Flow - Debt (₹ Cr.)

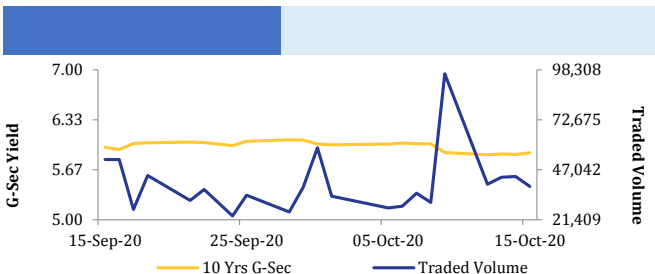
	Purchase	Sales	Net
FII Flows	965	969	-4
MF Flows**	6,893	4,817	2,076

- Weak global cues kept domestic equity markets under pressure. Bourses were hit after a record number of new coronavirus infections in parts of Europe led investors to shift away from risky assets to traditional safe havens such as gold and the Japanese yen. Fading hope of U.S. stimulus prior to Presidential election in Nov too contributed to the weakness.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 2.61% and 2.43% to close at 39,728.41 and 11,680.35 respectively.
- The overall market breadth on BSE was weak with 796 scrips advancing and 1,843 scrips declining. A total of 151 scrips remained unchanged.



Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	15-Oct-20	14-Oct-20	15-Oct-19
G-Sec	32,612	22,341	34,075
LAF ^[1]	-560,045	-556,230	-29,135
T-Bill	3,473	17,407	2,082
Call	12,220	12,943	13,933
T-Repo	206,658	190,927	184,143

Policy Rates (in %)

	15-Oct-20	8-Oct-20	15-Oct-19
Reverse Repo	3.35	3.35	4.90
Repo	4.00	4.00	5.15
CRR	3.00	3.00	4.00
SLR	18.00	18.00	18.50
Bank Rate	4.25	4.25	5.40

Top 5 traded G - Sec(15 Oct 2020)

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
05.77 GS 2030	11,409	5.90	0
06.19 GS 2034	4,574	6.25	1
05.22 GS 2025	3,120	5.16	-1
05.79 GS 2030	1,955	5.89	2
07.27 GS 2026	1,635	5.41	-2

- Bond yields eased marginally as market participants anticipate that the Reserve Bank of India's (RBI) bond purchases to ease debt supply pressure in the coming weeks.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained steady for the third consecutive day at 5.90% from the previous close after trading in a range of 5.89% to 5.91%.

^[1]Data as on 14 Oct, 2020

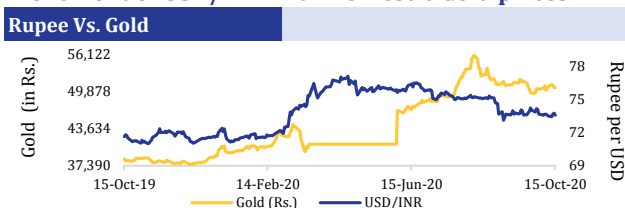


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,907.82	1,900.89	0.36
Silver (\$/oz)	24.31	24.28	0.12
NYMEX Crude(\$/bbl)	40.79	40.81	-0.05
Brent Crude(\$/bbl)	40.33	41.01	-1.66
Baltic Dry Index ^[1]	1,637.00	1,732.00	-5.48

Movement of USD/INR with Domestic Gold prices



- Gold prices rose after the U.S. President reignited hopes of a coronavirus stimulus package.
- The Indian rupee fell against the U.S. dollar following losses in the domestic equity market and dollar demand from importers.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap Fund	1.01	2.86	6.72
Mid Cap Fund	9.10	0.85	6.81
Multi Cap Fund	2.03	2.01	6.78
Aggressive Hybrid Fund	3.53	2.32	6.19
Small Cap Fund	13.40	-1.89	6.47

Debt

Category	1 Month	6 Months	1 Year
Liquid Fund	3.45	3.66	4.50
Ultra Short Duration Fund	-3.19	4.33	3.89
Short Duration Fund	14.25	11.01	8.21
Long Duration Fund	8.64	13.83	11.90
Gilt Fund	16.21	12.97	10.58

- Note:**
1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
 2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
 3. Category as per MFI Explorer

- According to media reports, AMFI has clarified that it has neither written to SEBI proposing introduction of dedicated index for MFs nor requested the market regulator to put a cap on stock weightage in index composition. Recently, there has been a speculative report in a section of media about AMFI proposing to SEBI to launch a new benchmark index for mutual funds.



Event Calendar

Events for October 2020

Event	Date	Event	Date
Index of Industrial Production (Aug 2020)	12-Oct-20	Credit Growth	23-Oct-20
CPI Inflation (Sep 2020)	12-Oct-20	Deposit Growth	23-Oct-20
WPI Inflation (Sep 2020)	14-Oct-20	Infrastructure Output	30-Oct-20
Forex Reserves	16-Oct-20	Fiscal deficit (as a % of budget estimates)	30-Oct-20

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Refinitiv

^[1]Data as on 14 Oct, 2020

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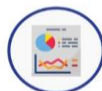
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