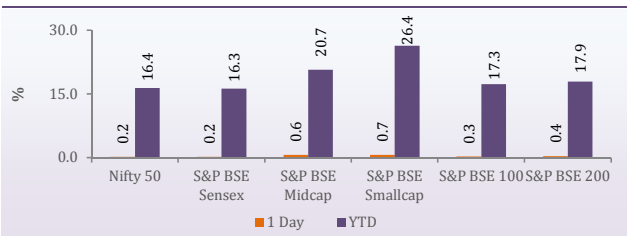
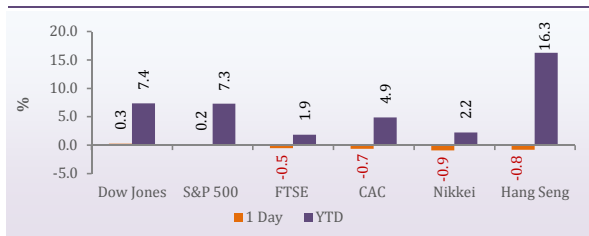


Equity Market Update

Indian Indices



Global Indices



Institutional Flows - Equity

(₹ Cr.)	Purchase	Sales	Net
FII Flows	6,902	7,634	-732
MF Flows**	1,791	1,771	21
DII Flows	3,250	2,055	1,196

Institutional Flows - Debt

(₹ Cr.)	Purchase	Sales	Net
FII Flows	2,196	1,484	712
MF Flows**	5,959	9,024	-3,065

** Data as on Jun 28, 2017

- Equity markets went up following the first session of the new derivatives July series. However, gains were restricted as investors remained cautioned ahead of the launch of a Goods and Services Tax. Meanwhile, investors waited for the macro-economic parameters.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.21% and 0.18% to close at 30,921.61 and 9,520.90, respectively.

Debt Market Update

Daily Rates (%)

Key Indicators	30-Jun-17	29-Jun-17	Change (in bps)
Call	6.11	6.06	5
CBLO	6.18	6.10	8
10 Yr GOI Bond	6.51	6.51	0
3 M CD	6.35	6.36	-1
3 M CP	6.69	6.70	-1

Liquidity Indicators (₹ Cr.)

Description	30-Jun-17	29-Jun-17	Year Ago
G-Sec	53,131	46,295	100,804
LAF	2,475	-41,700	-17,722
T-Bill	4,637	19,571	4,244
Call	10,573	12,090	12,489
CBLO	109,192	111,656	93,083

- After rising for the fifth consecutive day, bond yields remained almost steady due to fresh supply of government securities.
- Yield on the 10-year benchmark paper (6.79% GS 2027) remained unchanged at 6.51% from the previous close. During the session, bond yields traded in the range of 6.49% and 6.52%.

Update on Other Asset Classes

Daily Commodity Market Rates

(in \$)	30-Jun-17	29-Jun-17	% Change
Gold (oz)	1,241.20	1,245.24	-0.32
Crude (bbl)	45.97	44.83	2.54
Silver (oz)	16.57	16.59	-0.12
(in ₹)	30-Jun-17	29-Jun-17	% Change
Gold (10 gm)	28,803	28,782	0.07
Crude (1 bbl)	2,897	2,887	0.35
Silver (1 Kg)	38,496	38,875	-0.97

Daily Currency Market Rates

Commodity	30-Jun-17	29-Jun-17	% Change
USD/INR	64.74	64.47	0.41
EURO/INR	74.00	73.52	0.65
GBP/INR	84.26	83.56	0.83
JPY/INR	0.58	0.57	0.66
USD/EURO	0.88	0.87	0.15
USD/JPY	112.35	112.16	0.17
USD/GBP	0.77	0.77	-0.16

- The Indian rupee inched up against the U.S. dollar following gains in the domestic equity market. However, greenback demand from foreign banks neutralised most of the gains.
- Gold prices came under pressure as upbeat U.S. GDP data for the first quarter of 2017 dampened the safe haven appeal of the bullion.

Mutual Fund and Insurance Update

- According to data from the Association of Mutual Funds in India (AMFI), total Assets Under Management (AUM) went down 1.16% to Rs. 19,03,975 crore in May 2017, compared with Rs. 19,26,302 crore in Apr 2017, primarily owing to outflow from money market segments.
- Outflow came in at Rs. 40,711 crore in May vis-a-vis an inflow of Rs. 1,50,703 crore in the earlier month. Liquid funds or money market category, comprising investments in cash assets such as Treasury Bills, certificates of deposit, and commercial paper for shorter horizon, saw an outflow of Rs. 64,692 crore

Economy Update

Indian Economy				RBI Key Policy Rates (%)			
Key Indicators	Period	Current	Previous	Key Indicators	30-Jun-17	Week Ago	Month Ago
GDP	Q4 FY'17	6.10%	7.00%	Repo	6.25	6.25	6.25
IIP	Apr'17	3.10%	2.70%	Reverse Repo	6.00	6.00	6.00
WPI	May'17	2.17%	3.85%	CRR	4.00	4.00	4.00
CPI	May'17	2.18%	2.99%	SLR	20.00	20.50	20.50
Trade Deficit (\$ Bn.)	May'17	-13.85	-13.24	Bank Rate	6.50	6.50	6.50

- Government data showed that retail inflation stood at 2.18% in May 2017 compared with 2.99% in Apr 2017 and 5.76% in the same period of the previous year.
- Government data showed that the core sector in the country grew 3.6% in May 2017, higher than 2.8% growth witnessed in the preceding month but lower than 5.2% growth in May 2016.

Key Events (For July 2017)

Event	Date	Event	Date
Nikkei India Manufacturing PMI (June)	03-Jul-17	Consumer Price Index (June)	12-Jul-17
Nikkei India Service PMI (June)	05-Jul-17	Wholesale Price Index (June)	14-Jul-17
Index of Industrial Production (May)	12-Jul-17	Index of Eight Core Industries (May)	31-Jul-17

% change over the previous days' close

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