

# Daily Dossier

September 11, 2019

## Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.44	-0.50	-3.24
S&P BSE 100	0.55	-0.22	-6.56
S&P BSE 200	0.57	-0.19	-7.71
Nifty 50	0.52	-0.18	-5.06
Nifty 100	0.50	-0.29	-6.37
Nifty 200	0.57	-0.16	-7.92

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	51.56	17.97	17.74
ICRA Liquid Index	5.92	6.04	7.26
ICRA Composite Bond Fund Index	47.22	19.15	15.76
ICRA Composite AAA Corporate Bond Index	50.11	22.11	14.41

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

## Currency Data (Reference Rate)

Index	9-Sep-19	3-Sep-19	10-Sep-18
INR / USD	71.59	71.76	71.90
INR / EUR	78.94	79.24	83.67
INR / GBP	87.83	87.43	93.04
INR / 100 Yen	66.98	67.49	64.98

## Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	-0.04	2.67	2.02
Nikkei	0.35	3.72	-4.38
FTSE	0.44	0.00	-0.16
SSE Composite Index	-0.12	3.11	13.18
KOSPI	0.62	3.38	-11.21
HangSeng	0.01	4.53	0.26

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	0.20	-0.71	-16.82
Gold (10 gm)	0.18	-0.39	25.83
Silver (1 kg)	-0.06	0.46	28.90
Aluminium (1 kg)	0.45	0.91	-1.17

Returns are absolute

## Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Jul'19)	1.08	2.02
CPI (Jul'19)	3.15	3.18
IIP (Jun'19)	2.00	4.60
GDP (Q1 FY'20)	5.00	5.80



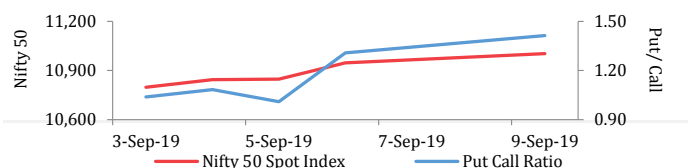
## Quote of the day

"Should you find yourself in a chronically leaking boat, energy devoted to changing vessels is likely to be more productive than energy devoted to patching leaks." - **Warren Buffett**



## Equity

### Nifty 50 and Put Call Ratio Movement



### Advance Decline Ratio

	NSE	BSE
Advance	1,187	1,597
Decline	639	946
Unchanged	113	176

### Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	3,220	4,472	-1,252
MF Flows**	2,163	1,677	486
DII Flows	3,104	2,418	686

\*\* Data as on Sep 06, 2019

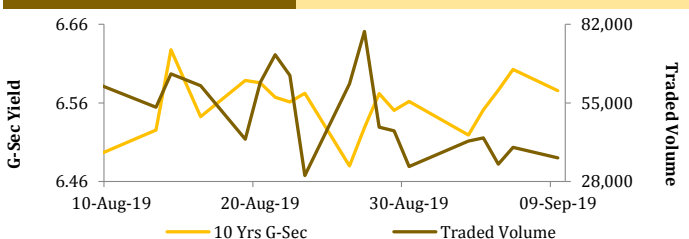
### Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	1,756	1,112	644
MF Flows**	6,398	4,735	1,663

- Indian equity markets gained as weak U.S. and China economic data led to expectations of further stimulus from global central banks. Also, the finance minister reassuring that the government will take additional measures to revive economic growth supported sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.44% and 0.52% to close at 37,145.45 and 11,003.05, respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.97% and 0.92%, respectively.

## Debt

### G-Sec Yield Vs. Debt Market Traded Volume



### Liquidity Indicators (₹ Cr.)

	9-Sep-19	6-Sep-19	10-Sep-18
G-Sec	29,021	36,013	43,177
LAF	4,072	-851,957	-9,244
T-Bill	1,868	2,347	1,166
Call	13,431	13,976	19,020
T-Repo	141,285	134,290	NA

### Policy Rates (in %)

	9-Sep-19	3-Sep-19	10-Sep-18
Reverse Repo	5.15	5.15	5.15
Repo	5.40	5.40	5.40
CRR	4.00	4.00	4.00
SLR	18.75	18.75	18.75
Bank Rate	5.65	5.65	5.65

### Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.26 GS 2029	13,292	6.58	-2
07.32 GS 2024	4,570	6.19	-4
07.27 GS 2026	2,605	6.40	-3
07.17 GS 2028	1,485	6.65	-1
07.57 GS 2033	1,120	6.83	-3

- Bond yields eased as market participants resorted to buying notes to capitalize on the fall in prices. Lowering anxiety over the fiscal slippage also helped the fall in yield.
- Yield on the 10-year benchmark paper (7.26% GS 2029) declined 2 bps to 6.58% compared with the previous close of 6.60% after trading in a range of 6.57% to 6.62%.

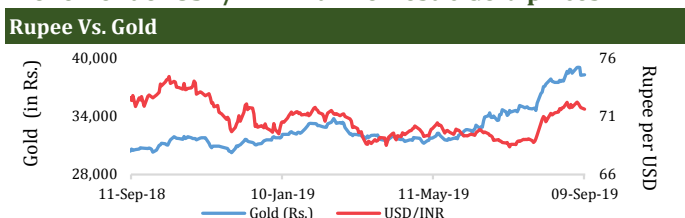


## Commodity and Currency

### Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,485.50	1,498.65	-0.88
Silver (\$/oz)	18.01	17.96	0.28
NYMEX Crude(\$/bbl)	57.32	57.83	-0.88
Brent Crude(\$/bbl)	65.51	64.78	1.13
Baltic Dry Index	2,393.00	2,422.00	-1.20

### Movement of USD/INR with Domestic Gold prices



- Gold prices fell as the investor risk sentiment improved to some extent on hopes that trade tensions between U.S. and China might come to an end.
- Brent crude prices rose after Saudi Arabia's new energy minister opined that a global deal to cut oil production by 1.2 million barrels per day would be maintained. However, further losses were restricted after the U.S. President announced that he had fired the national security advisor as he disagreed with many of his suggestions.



## Mutual Fund

### Equity

Category	1 Year	3 Years	5 Years
Large Cap Fund	-4.80	5.91	7.14
Mid Cap Fund	-12.05	3.00	7.91
Multi Cap Fund	-6.78	5.51	7.75
Aggressive Hybrid Fund	-4.26	4.81	6.84
Small Cap Fund	-16.54	1.77	7.65

### Debt

Category	1 Month	6 Months	1 Year
Liquid Fund	5.58	6.75	6.84
Ultra Short Duration Fund	9.88	7.35	6.59
Short Duration Fund	3.60	3.36	5.41
Gilt Fund	4.12	17.40	15.01

#### Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MFI Explorer

- Association of Mutual Fund in India (AMFI) reported data for Aug 2019 with the asset under management (AUM) of the mutual fund industry improving 3.8% from Rs. 24.54 lakh crore in Jul 2019 to Rs. 25.48 lakh crore in Aug 2019. The industry registered net inflow of Rs. 1.03 lakh crore during the month, which was majorly due to strong inflows in liquid funds under debt-oriented schemes. Liquid funds accounted for an inflow of Rs. 0.79 lakh crore during the period.



## Event Calendar

### Events for September 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (August 19)	2-Sep-19	Forex Reserves (Week ended September 06, 2019)	13-Sep-19
Nikkei India Services PMI (August 19)	4-Sep-19	Wholesale Price Index (August 19)	16-Sep-19
Index of Industrial Production (July 19)	12-Sep-19	Payroll Reporting (July 2019)	25-Sep-19
Consumer Price Index (August 19)	12-Sep-19	Eight Core Industries (August 2019)	30-Sep-19

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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