

Daily Dossier

March 26, 2020

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	6.98	-1.16	-24.53
S&P BSE 100	6.06	-2.93	-27.63
S&P BSE 200	5.84	-3.42	-27.46
Nifty 50	6.62	-1.78	-26.74
Nifty 100	6.21	-2.55	-27.09
Nifty 200	5.91	-3.25	-27.95

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	6.65	-26.47	11.93
ICRA Liquid Index	4.18	-1.71	6.09
ICRA Composite Bond Fund Index	7.02	-37.62	10.63
ICRA Composite AAA Corporate Bond Index	7.54	-52.12	9.64

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	25-Mar-20	18-Mar-20	25-Mar-19
INR / USD ^[1]	76.15	74.17	68.99
INR / EUR ^[1]	82.11	81.72	77.97
INR / GBP ^[1]	88.50	89.76	90.87
INR / 100 Yen ^[1]	68.98	69.39	62.76

^[1]Data as on 24 Mar

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Nasdaq Composite	-0.45	5.64	-3.32
Nikkei	8.04	16.86	-6.82
FTSE	4.45	11.96	-20.75
SSE Composite Index	2.17	1.94	-8.59
KOSPI	5.89	7.14	-20.52
HangSeng	3.81	5.54	-17.52

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	3.10	-8.37	-54.91
Gold (10 gm)	0.00	0.84	27.87
Silver (1 kg)	0.00	2.74	-3.41
Aluminium (1 kg)	0.00	-1.15	-6.87

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Feb'20)	2.26	3.10
CPI (Feb'20)	6.58	7.59
IIP (Jan'20)	2.00	0.10
GDP (Q3 FY'20)	4.70	5.10

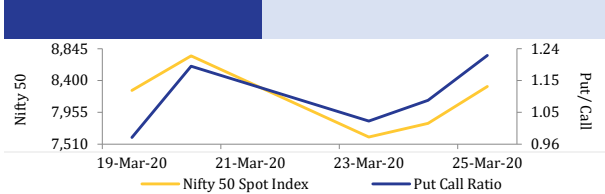


Quote of the day

"The markets can remain irrational longer than you can remain solvent" - John Maynard Keynes.

Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	1,070	1,186
Decline	718	1,023
Unchanged	125	147

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	5,767	8,407	-2,640
MF Flows**	4,175	4,235	-60
DII Flows	5,303	4,565	738

** Data as on Mar 23, 2020

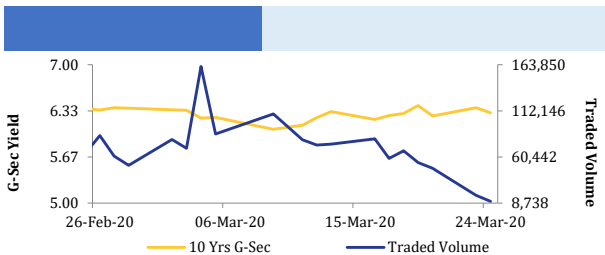
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	2,032	3,601	-1,569
MF Flows**	4,776	10,664	-5,888

- Indian equity markets gained as investors overlooked the 21-day nationwide lockdown as they expected the government to announce a mega stimulus package to tackle the economic impact of COVID-19. Sentiment was supported by recovery in global stocks after the U.S. Senate and White House reached agreement on a \$2 trillion stimulus package for the U.S. economy.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 6.98% and 6.62% to close at 28,535.78 and 8,317.85 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 3.53% and 2.84% respectively.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	25-Mar-20	24-Mar-20	25-Mar-19
G-Sec ^[1]	7,201	14,500	29,894
LAF ^[2]	-343,166	-233,901	-50,113
T-Bill ^[1]	1,862	1,976	2,716
Call ^[1]	11,938	13,412	31,500
T-Repo ^[1]	208,744	234,474	141,398

Policy Rates (in %)

	25-Mar-20	18-Mar-20	25-Mar-19
Reverse Repo	4.90	4.90	6.00
Repo	5.15	5.15	6.25
CRR	4.00	4.00	4.00
SLR	18.25	18.25	19.25
Bank Rate	5.40	5.40	6.50

Top 5 traded G - Sec(24 Mar 2020)

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
06.45 GS 2029	345	6.30	-7
07.27 GS 2026	360	6.60	-12
07.32 GS 2024	1,275	6.06	-12
08.15 GS 2022	1,340	5.46	5
07.26 GS 2029	1326	6.78	-11

- The domestic debt market remained closed on account of Gudhipadwa.

^[1]Data as on 24 Mar 2020; ^[2]Data as on 23 Mar 2020

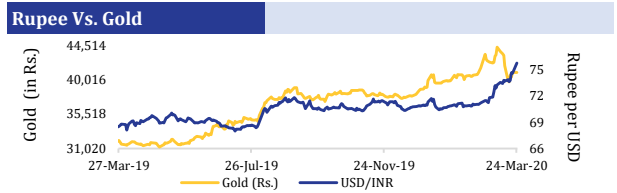


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,613.29	1,610.03	0.20
Silver (\$/oz)	14.43	14.27	1.12
NYMEX Crude(\$/bbl)	20.25	20.78	-2.55
Brent Crude(\$/bbl)	25.09	25.24	-0.59
Baltic Dry Index ^[1]	603.00	617.00	-2.27

Movement of USD/INR with Domestic Gold prices



- Gold prices fell as its safe haven appeal dwindled on expectations that the \$2 trillion coronavirus aid package in U.S. will soon be approved.
- The domestic currency market remained closed on account of Gudhipadwa.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap Fund	-22.42	-2.97	0.29
Mid Cap Fund	-24.69	-6.16	0.30
Multi Cap Fund	-23.74	-4.21	0.28
Aggressive Hybrid Fund	-18.78	-3.22	0.86
Small Cap Fund	-31.50	-10.60	-1.30

Debt

Category	1 Month	6 Months	1 Year
Liquid Fund	2.43	4.81	5.78
Ultra Short Duration Fund	-6.91	5.17	5.23
Short Duration Fund	-27.52	6.24	2.13
Long Duration Fund	-15.38	11.69	13.96
Gilt Fund	-6.89	7.90	10.97

Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 4,174.55 crore as against sale of Rs. 4,234.84 crore as on Mar 23, 2020. This led to a net sale of Rs. 60.29 crore compared with a net purchase of Rs. 2,185.05 crore on Mar 20, 2020.
- In the debt space, mutual funds bought to the tune of Rs. 4,775.99 crore as against sale of Rs. 10,663.68 crore as on Mar 23, 2020. This meant a net sale of Rs. 5,887.69 crore compared with a net sale of Rs. 6,271.21 crore as on Mar 20, 2020.



Event Calendar

Events for March 2020

Event	Date	Event	Date
Index of Industrial Production (Jan 2020)	12-Mar-20	Forex Reserves	27-Mar-20
CPI Inflation (Feb 2020)	12-Mar-20	Credit Growth	27-Mar-20
WPI Inflation (Feb 2020)	13-Mar-20	Deposit Growth (Mar 2019)	27-Mar-20
Deposit Growth (Feb 2020)	13-Mar-20		

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Refinitiv

^[1]Data as on 24 Mar 2020; ^[2]Data as on 23 Mar 2020

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