

Daily Dossier

January 28, 2019

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	-0.47	-0.99	-0.07
S&P BSE 100	-0.73	-1.30	-4.11
S&P BSE 200	-0.79	-1.41	-5.66
Nifty 50	-0.64	-1.16	-2.61
Nifty 100	-0.73	-1.27	-4.28
Nifty 200	-0.83	-1.46	-6.22

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	30.77	17.95	8.06
ICRA Liquid Index	6.83	6.81	7.40
ICRA Composite Bond Fund Index	21.70	11.96	6.11
ICRA Composite AAA Corporate Bond Index	15.05	7.25	3.51

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	25-Jan-19	18-Jan-19	25-Jan-18
INR / USD	71.11	71.14	63.50
INR / EUR	80.50	81.07	79.07
INR / GBP	93.24	92.29	90.92
INR / 100 Yen	64.74	65.04	58.36

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	0.75	0.12	-6.27
Nikkei	0.97	0.52	-12.23
FTSE	-0.14	-2.28	-10.59
SSE Composite Index	0.39	0.22	-26.68
KOSPI	1.52	2.52	-15.01
HangSeng	1.65	1.77	-15.57

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	1.07	1.94	-9.32
Gold (10 gm)	0.24	0.08	5.95
Silver (1 kg)	0.28	-0.53	-2.20
Aluminium (1 kg)	0.00	0.19	-7.15

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Dec'18)	3.80	4.64
CPI (Dec'18)	2.19	2.33
IIP (Nov'18)	0.50	8.10
GDP (Q2 FY'19)	7.10	8.20



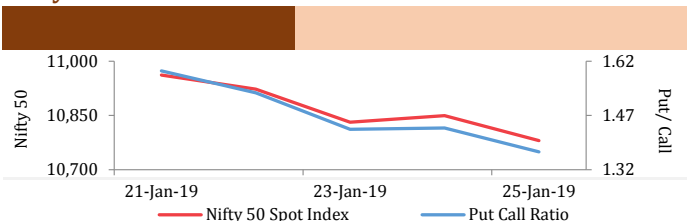
Quote of the day

"The investor of today does not profit from yesterday's growth." - Warren Buffet



Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	443	677
Decline	1,356	1,885
Unchanged	97	142

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	4,032	4,227	-195
MF Flows**	1,411	1,056	354
DII Flows	3,119	3,266	-147

** Data as on Jan 24, 2019

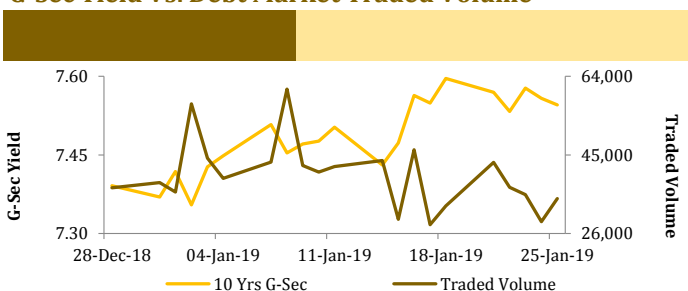
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	1,084	534	550
MF Flows**	4,173	3,262	911

- Indian equity markets saw a volatile session as indices increased considerably in the first half but still ended in the red. They had initially gained on positive global cues after U.S. and China progressed in their trade talks. The downturn came after a major domestic automaker registered double-digit decline in net profit for the third quarter. Another media company lost significantly after news of its promoters reducing stake emerged.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.47% and 0.64%, respectively, to close at 36,025.54 and 10,780.55, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap declined 1.20% and 1.58%, respectively.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	25-Jan-19	24-Jan-19	25-Jan-18
G-Sec	32,425	22,173	39,866
LAF	3,156	-10,489	-12,856
T-Bill	951	5,156	2,631
Call	24,844	24,689	11,052
T-Repo	158,734	165,972	--

Policy Rates (in %)

	25-Jan-19	18-Jan-19	25-Jan-18
Reverse Repo	6.25	6.25	6.25
Repo	6.50	6.50	6.50
CRR	4.00	4.00	4.00
SLR	19.25	19.25	19.50
Bank Rate	6.75	6.75	6.75

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	18,878	7.55	-1
07.26 GS 2029	5,238	7.33	N.A.
07.37 GS 2023	1,325	7.25	-3
07.32 GS 2024	776	7.29	N.A.
07.95 GS 2032	353	7.70	-1

- Bond yields fell amid reports that the farm relief package which is expected to be announced by the government will have a negligible impact on the country's fiscal position. Media reports indicating that the government is considering keeping the fiscal deficit target at 3.3% for fiscal year 2020 as well also aided market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 1 bps to close at 7.55% as compared with 7.56% in the previous session after trading in the range of 7.52% to 7.58%.



Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,303.14	1,280.56	1.76
Silver (\$/oz)	15.74	15.31	2.81
NYMEX Crude(\$/bbl)	53.48	52.84	1.21
Brent Crude(\$/bbl)	61.93	61.53	0.65
Baltic Dry Index	905.00	939.00	-3.62

Movement of USD/INR with Domestic Gold prices



- Gold prices edged up following the European Central Bank's warning regarding a slowdown in the eurozone. In addition, persistent trade tension between U.S. and China weighed down on the bullion's appeal. Market participants remain worried ahead of the two countries' scheduled meeting to discuss trade matters next week.
- The Indian rupee declined against the greenback as crude oil prices drifted higher today. In addition, the fall in domestic equity market also adversely impacted the local currency.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	-6.43	11.31	12.73
Small/Mid Cap	-16.49	11.91	20.13
Diversified	-8.83	11.93	14.30
Balanced	-6.11	10.62	13.19
Gold Funds	4.92	5.45	1.65

Debt

Category	1 Month	6 Months	1 Year
Liquid	7.31	6.50	6.84
Ultrashort Term	8.58	7.11	6.97
Short Term	6.77	6.98	6.06
Long Term	3.27	7.32	5.58
Long Term Gilt	-6.23	9.45	6.10

Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MFI Explorer

- Mutual funds bought equity worth Rs. 1624.81 crore as against sale of Rs. 1277.63 crore as on Jan 24, 2019. This led to a net purchase of Rs. 347.18 crore compared with a net purchase of Rs. 830.16 crore on Jan 23, 2019.
- In the debt space, mutual funds bought to the tune of Rs. 4503.74 crore as against sale of Rs. 3801.17 crore as on Jan 24, 2019. This meant a net buy of Rs. 702.57 crore compared with a net purchase of Rs. 951.16 crore on Jan 23, 2019.



Event Calendar

Events for January 2019

Event	Date	Event	Date
Nikkei India Manufacturing PMI (Dec 18)	1-Jan-19	Wholesale Price Index (Dec 18)	14-Jan-19
Nikkei India Services PMI (Dec 18)	3-Jan-19	Trade Deficit (Dec 18)	15-Jan-19
Index of Industrial Production (Nov 18)	11-Jan-19	Index of Eight Core Industries (Dec 18)	31-Jan-19
Consumer Price Index (Dec 18)	14-Jan-19	Forex Reserves	1-Feb-19

Note: All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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