

Daily Dossier

July 13, 2018

Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.78	2.74	14.91
S&P BSE 100	0.54	2.28	10.81
S&P BSE 200	0.47	2.26	10.46
Nifty 50	0.68	2.54	12.30
Nifty 100	0.56	2.37	11.07
Nifty 200	0.44	2.32	10.25

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	152.08	32.24	1.03
ICRA Liquid Index	5.72	6.11	6.90
ICRA Composite Bond Fund Index	97.18	19.79	1.31
ICRA Composite AAA Corporate Bond Index	52.93	8.15	-0.01

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

Currency Data (RBI Reference Rate)

Index	12-Jul-18	5-Jul-18	12-Jul-17
INR / USD	68.63	68.75	64.50
INR / EUR	80.17	80.48	73.97
INR / GBP	90.67	91.07	82.69
INR / 100 Yen	61.15	62.17	56.85

Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	0.91	2.33	15.76
Nikkei	1.17	2.97	10.40
FTSE	0.78	0.63	3.16
SSE Composite Index	2.16	3.80	-11.26
KOSPI	0.19	1.22	-4.46
HangSeng	0.60	1.06	9.36

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	-4.98	-4.89	66.75
Gold (10 gm)	-0.84	-1.05	8.14
Silver (1 kg)	-0.72	-0.81	5.29
Aluminium (1 kg)	0.00	-0.17	20.62

Returns are absolute

Key Economic Indicators (In %)

Index	Latest	Previous
WPI (May'18)	4.43	3.18
CPI (Jun'18)	5.00	4.87
IIP (May'18)	3.20	4.80
GDP (Q4 FY'18)	7.70	7.00

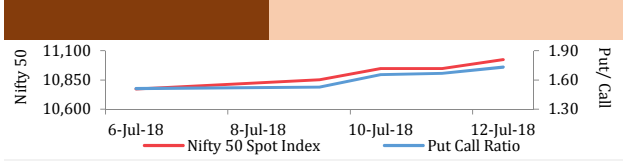


Quote of the day

"When a possibility is unfamiliar to us, we do not even think about it." -- Nate Silver

Equity

Nifty 50 and Put Call Ratio Movement



Advance Decline Ratio

	NSE	BSE
Advance	760	1,153
Decline	1,031	1,496
Unchanged	94	156

Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	5,220	4,300	920
MF Flows**	68	53	14
DII Flows	3,822	3,456	366

** Data as on Jul 09, 2018

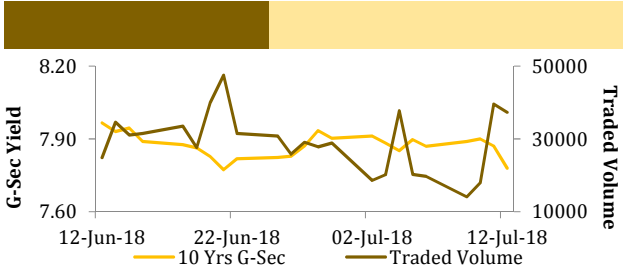
Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	829	101	729
MF Flows**	28	15	12

- Indian Equity markets closed in the green following gains in oil & gas stocks after significant fall in crude oil prices. Optimism over upcoming corporate earnings season and strengthening of rupee added to the gains. Additionally, updated gross domestic product numbers by the World Bank that brings India ahead of France in terms of GDP in 2017 and makes it the world's sixth-biggest economy also helped improve market sentiment.
- Positive global cues amid reports that U.S. and China might begin discussions over trade to resolve dispute supported buying interest. Meanwhile, investors awaited release of CPI inflation for Jun 2018 and IIP data for May 2018 due on Jul 12, 2018.

Debt

G-Sec Yield Vs. Debt Market Traded Volume



Policy Rates (in %)

	12-Jul-18	5-Jul-18	12-Jul-17
Reverse Repo	6.00	6.00	6.00
Repo	6.25	6.25	6.25
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.50	6.50	6.50

Liquidity Indicators (₹ Cr.)

	12-Jul-18	11-Jul-18	12-Jul-17
G-Sec	34,222	20,274	75,720
LAF	6,143	-232	-4,629
T-Bill	2,080	18,289	12,037
Call	13,136	16,558	11,161
CBLO	128,744	119,626	94,931

Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	19139	7.78	-9
06.68 GS 2031	5415	7.96	-10
06.84 GS 2022	4760	7.83	-9
07.59 GS 2026	928	8.06	-10
08.20 GS 2022	620	7.85	-8

- Though investors awaited consumer price inflation for Jun 2018 scheduled post market hours on Jul 12, bond yields fell following significant decline in the global crude oil prices.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 9 bps to close at 7.78% as against its previous close of 7.87%. During the session, bond yields traded in the range of 7.78% and 7.84%.

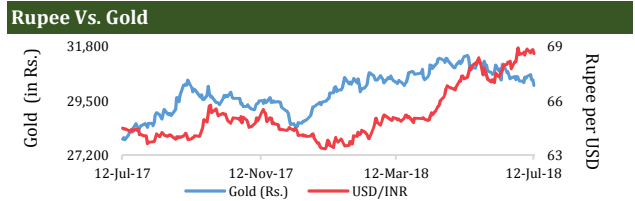


Commodity and Currency

Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,246.77	1,241.76	0.40
Silver (\$/oz)	15.90	15.74	0.99
NYMEX Crude(\$/bbl)	70.23	70.42	-0.27
Brent Crude(\$/bbl)	71.80	74.96	-4.22
Baltic Dry Index	1,632.00	1,586.00	2.90

Movement of USD/INR with Domestic Gold prices



- Gold prices gained on concerns over escalating trade tensions between U.S. and China as the China's Commerce Ministry stated that the latest U.S. trade action is shocking and has urged international community to combat together against the trade tension.
- The rupee rose for second consecutive day against the greenback following decline in global crude oil prices and gains in domestic equity market. The rupee rose 0.29% to close at 68.57 compared to the previous close of 68.77.



Mutual Fund

Equity

Category	1 Year	3 Years	5 Years
Large Cap	7.63	8.69	14.76
Small/Mid Cap	4.03	12.33	25.18
Diversified	6.56	9.67	16.76
Balanced	5.82	9.00	15.11
Gold Funds	7.36	3.59	1.41

Debt

Category	1 Month	6 Months	1 Year
Liquid	7.43	6.91	6.69
Ultrashort Term	9.19	6.52	6.21
Short Term	11.40	4.79	4.35
Long Term	12.32	3.55	2.90
Long Term Gilt	14.66	2.21	-0.69

Note:

- Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
- Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
- Category as per MF1 Explorer

- According to media reports, an analysis showed that the Asset Under Advisory (AUA) of top 10 distributors have grown from Rs.1.43 lakh crore in FY 14 to Rs.3.72 lakh crore in FY 18, recording a robust growth of 161% in 5 years. Additionally, the gross commission of these distributors rose 244% from Rs.1,223 crore in FY 14 to Rs. 4,237 crore in FY 18. These distributors account for 17% of the total industry's AUM as on March 2018. The growth in the business volume of the distributors can be attributed to the resurgent interest in mutual funds.



Event Calendar

Events for July 2018

Event	Date	Event	Date
Index of Eight Core Industries (May 18)	2-Jul-18	Index of Industrial Production (May 18)	12-Jul-18
Nikkei India Manufacturing PMI (June 18)	2-Jul-18	Consumer Price Index (June 18)	12-Jul-18
Nikkei India Services PMI (June 18)	4-Jul-18	Forex Reserves	13-Jul-18
Reserve Money	4-Jul-18	Wholesale Price Index (June 18)	16-Jul-18

Note: All the data of the newsletter are sourced from MF1 Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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