

# Daily Dossier

April 16, 2018

## Domestic Equity (% Change)

Index	1 Day	1 Week	1 Year
S&P BSE Sensex	0.27	1.68	16.06
S&P BSE 100	0.23	1.22	14.64
S&P BSE 200	0.26	1.18	14.99
Nifty 50	0.21	1.44	14.53
Nifty 100	0.17	1.20	14.61
Nifty 200	0.22	1.15	14.94

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Fixed Income (% Change)

Index	1 Day	1 Week	1 Year
ICRA Composite Gilt Index	45.00	-53.14	4.73
ICRA Liquid Index	6.21	6.30	6.72
ICRA Composite Bond Fund Index	9.31	-46.89	5.35
ICRA Composite AAA Corporate Bond Index	-24.70	-56.32	5.26

Returns less than 1 year are simple annualised and greater than 1 year are compounded annualized

## Currency Data (RBI Reference Rate)

Index	13-Apr-18	6-Apr-18	13-Apr-17
INR / USD	65.22	64.99	64.32
INR / EUR	80.34	79.51	68.62
INR / GBP	92.77	90.96	80.83
INR / 100 Yen	60.64	60.54	58.97

## Global Equity (% Change)

Index	1 Day	1 Week	1 Year
Dow Jones	-0.50	1.79	19.10
Nikkei	0.55	0.98	18.19
FTSE	0.09	1.13	-0.86
SSE Composite Index	-0.66	0.89	-3.57
KOSPI	0.51	1.05	14.26
HangSeng	-0.07	3.23	26.98

Returns less than 1 year are absolute and greater than 1 year are compounded annualized

## Domestic Commodity (% Change)

Index	1 Day	1 Week	1 Year
Crude Oil (1 bbl)	0.71	6.02	27.56
Gold (10 gm)	-0.45	1.57	5.33
Silver (1 kg)	0.08	1.59	-9.21
Aluminium (1 kg)	4.51	18.66	24.76

Returns are absolute

## Key Economic Indicators (In %)

Index	Latest	Previous
WPI (Feb 2018)	2.48	2.84
CPI (Feb 2018)	4.28	4.44
IIP (Jan 2018)	7.10	7.40
GDP (Q3 FY18)	7.20	6.50



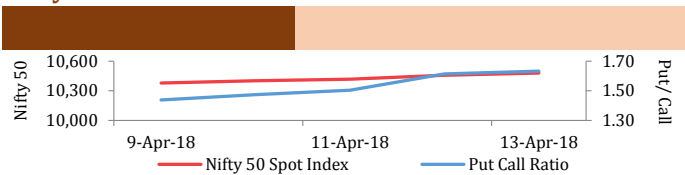
## Quote of the day

"The goal of retirement is to live off your assets-not on them" – Frank Eberhart



## Equity

### Nifty 50 and Put Call Ratio Movement



### Advance Decline Ratio

	NSE	BSE
Advance	881	1,291
Decline	926	1,434
Unchanged	81	134

### Institutional Flow - Equity (₹ Cr.)

	Purchase	Sales	Net
FII Flows	4,721	4,252	470
MF Flows**	107	114	-6
DII Flows	3,565	3,259	306

\*\* Data as on Apr 11, 2018

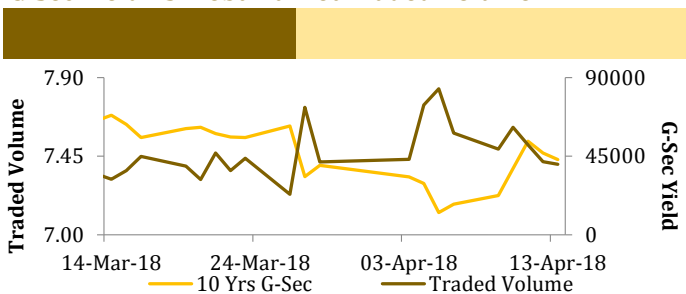
### Institutional Flow - Debt (₹ Cr.)

	Purchase	Sales	Net
FII Flows	819	644	175
MF Flows**	1,490	1,549	-60

- Indian equity markets closed higher amid optimism over the health of domestic economy, backed by strong macro-economic numbers. Official data showed that retail inflation eased to a five-month low in Mar 2018. Additionally, the factory output data grew at a robust rate of 7.1% in Feb 2018, YoY, albeit at a marginally slower pace compared with the preceding month. Strong buying interest in an Indian conglomerate major, post-acquisition of artificial intelligence based education platform further boosted the indices. Meanwhile, markets participants eagerly awaited the quarterly earnings number from an information technology major, scheduled post market.
- However, gains were restricted as U.S. President's latest comment cast a shadow of uncertainty regarding the timing of U.S. military strike on Syria.

## Debt

### G-Sec Yield Vs. Debt Market Traded Volume



### Policy Rates (in %)

	13-Apr-18	6-Apr-18	13-Apr-17
Reverse Repo	5.75	5.75	5.75
Repo	6.00	6.00	6.00
CRR	4.00	4.00	4.00
SLR	19.50	19.50	19.50
Bank Rate	6.25	6.25	6.25

### Liquidity Indicators (₹ Cr.)

	13-Apr-18	14-Apr-18	13-Apr-17
G-Sec	37,876	38,257	47,042
LAF	4,585	-49,100	-24,892
T-Bill	1,099	1,549	2,073
Call	22,102	12,990	15,676
CBLO	69,059	106,352	63,557

### Top 5 traded G - Sec

Security	Volume (Rs. Cr.)	Closing Yield	Change in BPS
07.17 GS 2028	1631	7.43	-4
06.68 GS 2031	1141	7.66	-1
06.79 GS 2027	428	7.60	-1
07.37 GS 2023	91	7.33	NA
07.16 GS 2023	78	7.40	0

- Bond yields fell as investors resorted to short covering due to recent decline in bond prices. However, broader market sentiments remained subdued due to increase in global crude oil prices and supply of government securities arising out of debt auctions held this week.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 4 bps to close at 7.43% from the previous close of 7.47%. During the session, bond yields traded in the range of 7.42% and 7.52%.



## Commodity and Currency

### Global Commodity

Category	Current	Prev Day	% Change
Gold (\$/oz)	1,345.01	1,335.08	0.74
Silver (\$/oz)	16.62	16.43	1.14
NYMEX Crude(\$/bbl)	67.30	67.02	0.42
Brent Crude(\$/bbl)	73.62	71.68	2.71
Baltic Dry Index	1,014.00	993.00	2.11

### Movement of USD/INR with Domestic Gold prices



- Gold prices moved up as safe-haven appeal of the metal got support because of geopolitical tension in Syria and political concerns between U.S. and Russia.
- The Indian rupee initially fell against the U.S. dollar amid rise in global crude oil prices but soon losses reversed and it posted a marginal gain following rise in domestic equity market.



## Mutual Fund

### Equity

Category	1 Year	3 Years	5 Years
Large Cap	11.86	6.85	16.05
Small/Mid Cap	16.56	13.57	27.46
Diversified	13.78	8.53	18.13
Balanced	11.41	8.15	16.57
Gold Funds	3.48	3.88	0.19

### Debt

Category	1 Month	6 Months	1 Year
Liquid	7.51	6.50	6.52
Ultrashort Term	8.88	6.08	6.68
Short Term	10.86	4.28	6.03
Long Term	14.06	2.92	5.42
Long Term Gilt	25.17	-1.24	3.13

#### Note:

1. Equity: Less than 1 year return are absolute and greater than 1 year returns are CAGR;
2. Debt: Less than 1 year return are simple annualised and greater than 1 year returns are CAGR;
3. Category as per MFI Explorer

- The Securities and Exchange Board of India has asked the mutual funds to unveil the weighted average performance of the new as well as the old products. This comes in as a measure to standardise performance disclosure of schemes after merger. Currently there are no specific guidelines to govern the method of disclosure of performance of the surviving schemes post-merger.



## Event Calendar

### Events for April 2018

Event	Date	Event	Date
Index of Eight Core Industries (Feb 18)	2-Apr-18	Forex Reserves	6-Apr-18
Nikkei India Manufacturing PMI (Mar 18)	3-Apr-18	Consumer Price Index (Mar 18)	12-Apr-18
First Bi-monthly Monetary Policy Statement for 2018-19	5-Apr-18	Index of Industrial Production (Feb 18)	12-Apr-18
Nikkei India Services PMI (Mar 18)	5-Apr-18	Wholesale Price Index (Mar 18)	16-Apr-18

**Note:** All the data of the newsletter are sourced from MFI Explorer, BSE, CCIL, MCX, NSDL, NSE, RBI, SEBI, Thomson Reuters Eikon

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