

Birla Sun Life Top 100 Fund - Growth



3-year as of 31-December-2012

SCHEME OBJECTIVE

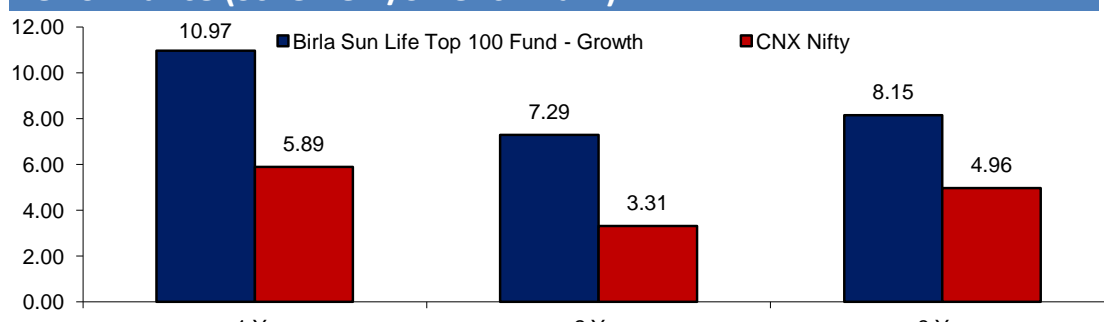
Birla Top 100 Fund seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.

PERFORMANCE

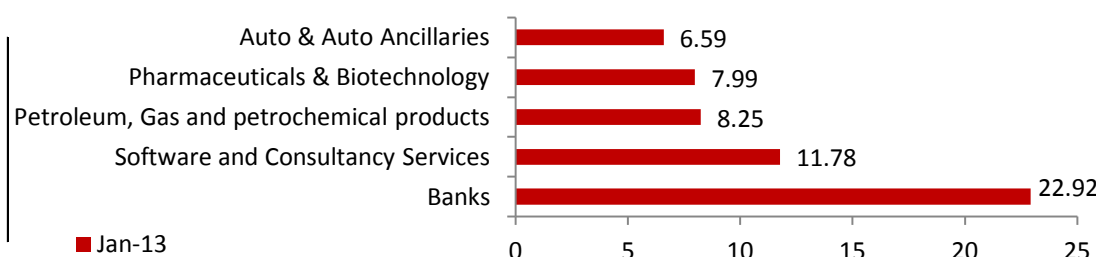
The fund has a track record of seven years and has outpaced its benchmark, CNX Nifty, across various time frames. As of 28th February 2013, the fund has managed to deliver an annual return of 11% as against the 6% return delivered by its benchmark index, during the same time period. The fund has also managed to make good, the losses of the 2008 downfall, by delivering an annualised return of 4.8%, over the 5-year period ending 28th February 2013, higher than the 1.5% delivered by its benchmark over the same period.

Performance (Scheme V/S Benchmark)

28-Feb-13



TOP 5 SECTORS



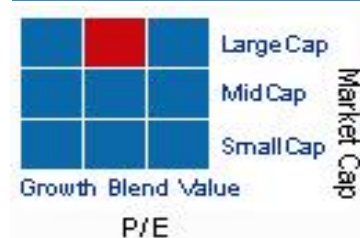
TOP 10 STOCK HOLDINGS

| Company Name (As on Jan 2013) | % |
|--|------|
| ICICI Bank Ltd. | 5.58 |
| Reliance Industries Ltd. | 4.03 |
| ITC Ltd. | 3.59 |
| Infosys Ltd. | 3.49 |
| Cairn India Ltd. | 2.85 |
| Larsen & Toubro Ltd. | 2.81 |
| Housing Development Finance Corporation Ltd. | 2.71 |
| Axis Bank Ltd. | 2.68 |
| HCL Technologies Ltd. | 2.55 |
| IndusInd Bank Ltd. | 2.53 |

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STYLE BOX



FUND MANAGER

Mr. Mahesh Patil has been managing the fund since July 2012. He has over 13 years of experience. Prior to joining BSLAMC, he has worked with Reliance Infocom Ltd. in Business Strategy, and as a Senior Research Analyst with Motilal Oswal Securities and Parag Parikh Financial Advisory Services Ltd.

His educational qualifications are: B.E (Electrical), M.M.S (Finance), CFA (ICFAI, Hyderabad)

PORTFOLIO COMMENTS

The objective behind fund management is to combine growth and value style of investing. The fund adheres to its mandate of investing predominantly in the top 100 largest companies and manages to maintain a blend of growth and value stocks. As of end January 2013, 76.5% of the fund's portfolio was invested in companies within the BSE 100.

The fund will invest a minimum 65% of its assets in the top 100 companies as per market capitalization. The remainder, 35% of the portfolio will be invested outside the top 100 universe.

During the month of January 2012, the portfolio witnessed considerable change. The fund exited from seven stocks, while it entered into three new stocks.

There has been a gradual increase in the fund's exposure to the banking space over the past year, the exposure here has been increased to 22.92% as of January 2013. The fund manager is positive on auto, banking and financials and cement sectors for the year 2013. However, he would be underweight in FMCG and oil and gas segment. His outlook on commodities also remains weak from medium to long-term perspective.